

## GETTING THE JOB DONE GROWING THE ECONOMY

Budget 2019 keeps our promises by fixing the finances, repairing services and rebuilding our economy.

We're investing in results for Manitobans and continuing on the road to recovery by growing the economy.

- Manitoba leads the nation in manufacturing capital spending. In 2017, there was a 6.7 per cent increase in manufacturing sales, the highest in 10 years. In 2018, manufacturing sales increased by 4.5 per cent and exceeded \$19 billion.
- Since 2015, private sector self-employment increased by 2.3 per cent, with an increase of five per cent in 2018 alone. Private sector spending on properties increased by 5.5 per cent in 2018.
- Manitoba has seen record-setting levels of growth in private sector commercial and industrial capital investment including Simplot doubling processing capacity, Roquette constructing the world's largest pea processing facility, Ubisoft expanding its new studio and Canada Goose investing in a new factory.

Budget 2019 initiatives include:

- increasing funding to the Interactive Digital Media Tax Credit to support continued investment in jobs in Manitoba;
- increasing funding to Travel Manitoba to support tourism opportunities across the province;
- extending the Small Business Venture Capital Tax Credit by three years;
- implementing the *Economic Growth Action Plan* to provide an economic development mandate and framework for government departments and agencies;
- establishing strategic and regional partnerships to deliver targeted programs and front-line services;
- implementing a new Tax Increment Financing framework to leverage substantial private investment; and
- establishing the Manitoba Economic Development Office to lead major economic development initiatives and investment projects, with co-ordination across government departments, agencies and partner organizations.