# Manitoba Housing Rural Homeownership Program



## ST. LAZARE 186 Guay Avenue

### **List Price \$44,900**

- Three bedroom bungalow with living room, kitchen, and bathroom
- Home is 960 sq. ft.
- Constructed in 1971
- Full Basement

# Manitoba Housing provides financial incentives to qualified applicants

- Down Payment Assistance 25% of purchase price
  - 10% forgiven after 5 years
  - 15% forgiven after 15 years
  - Further details available
- Grant of \$1.500
- Payment of land transfer fees and taxes

#### **Qualifications**

- Cannot own property or vacant land
- Annual household income cannot be greater than \$84,600 with dependants or \$63,450 without dependants
- Property must be the primary residence
- Ability to qualify for a mortgage from a financial institution

The home may be purchased by either a qualified or an unqualified applicant. Only a qualified applicant is eligible for Manitoba Housing's financial contributions.

### For information contact:

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