SURFACE RIGHTS BOARD QUARTERLY ACTIVITY REPORT

SIGNED AGREEME	NTS FOR SURFACE LEASES:- Brought Forward Received this Quarter	Carried Forward	4272 108 4380
REVIEW OF COMP	ENSATION APPLICATIONS:- Brought Forward Received this Quarter Settled or Closed this Quarter	Carried Forward	0 0 0 0
RIGHT-OF-ENTRY A	APPLICATIONS:- Brought Forward Received this Quarter Settled or Closed this Quarter	Carried Forward	1 0 26 1
TORTIOUS ACTS:-	Brought Forward Received this Quarter Settled or Closed this Quarter	Carried Forward	0 0 0 0
OTHER APPLI	CATIONS		
TERMINATION OF E	BOARD ORDERS:- Brought Forward Received this Quarter Settled or Closed this Quarter	Carried Forward	0 0 0 0
O/S ANNUAL RENTA	AL APPLICATIONS:- Brought Forward Received this Quarter Settled or Closed this Quarter	Carried Forward	0 0 0 0
APPLICATION FOR	ABANDONMENT ORDER:- Brought Forward Received this Quarter Settled or Closed this Quarter	Carried Forward	0 0 0
BOARD ORDERS IS	SUED:-		0
MEDIATION REPOR	RTS:-		0
FLOW LINE/HYDRO	RIGHT-OF-WAYS		0

DETAILS OF CARRIED FORWARD APPLICATION

TYPE OF APPLICATION	<u>File No</u>	Owner Operator
REVIEW OF COMPENSATION:-		0
RIGHT-OF-ENTRY:-	29-2010 P	enn West vs. C. Hofer
TORTIOUS ACTS:-		0
O/S ANNUAL RENTAL APPLICATIONS:-		0
TERMINATIONS OF BOARD ORDERS:-		0
ABANDONMENT ORDER:-		0

The following Table is a summary of those amounts reached in freely negotiated leases

in the quarter from July 1, 2010 to September 30, 2010

•	e quarter from day 1, 2010 to deptember 30, 2010						Amount		
Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	First Year	Annual	Licence #
Penn West	345-10	9	27	1	24	4.47	\$9,975	\$3,425	7496
Penn West	317-10	8D	15	1	25	5.00	\$8,800	\$3,300	7464
EOG Resources	400-10	6A	16	1	25	3.56	\$7,300	\$2,900	7567
EOG Resources	401-10	6D	16	1	25	3.56	\$10,359	\$3,929	7568/69
EOG Resources	402-10	16A	17	1	25	4.32	\$8,500	\$3,200	7570
EOG Resources	302-10	2C	21	1	25	3.89	\$13,957	\$5,067	7444/45
EOG Resources	303-10	7C	21	1	25	3.68	\$13,684	\$5,004	7446
EOG Resources	406-10	10D	21	1	25	3.91	\$8,385	\$3,475	7575
EOG Resources	407-10	15A	21	1	25	3.91	\$8,385	\$3,475	7576
EOG Resources	403-10	4B	22	1	25	3.67	\$7,580	\$2,900	7571
EOG Resources	404-10	5B	22	1	25	4.26	\$9,330	\$4,075	7572
EOG Resources	405-10	5C	22	1	25	3.98	\$8,975	\$4,000	7573/74
EOG Resources	314-10	7B	28	1	25	3.90	\$13,970	\$5,070	7458/59
EOG Resources	315-10	10B	28	1	25	3.56	\$13,528	\$4,968	7460/61/62
EOG Resources	316-10	15B	28	1	25	3.56	\$7,528	\$2,968	7463
Clampett Energy	324-10	12	3	4	25	3.34	\$7,000	\$2,500	7471
Clampett Energy	357-10	4	28	4	25	4.26	\$7,500	\$2,500	7509
Clampett Energy	342-10	12	22	5	25	4.43	\$7,000	\$2,500	7493
Penn West	312-10	15	17	1	26	4.12	\$8,250	\$3,100	7456
Penn West	311-10	1A	24	1	26	3.56	\$8,000	\$3,000	7455
Penn West	391-10	16D	35	1	26	2.40	\$8,500	\$3,500	7551/52
Penn West	392-10	14C	36	1	26	2.81	\$7,500	\$3,000	7553
Penn West	374-10	1C	1	2	26	4.56	\$10,750	\$3,750	7530/31
Penn West	359-10	6B	1	2	26	3.85	\$10,000	\$3,500	7511&12
Penn West	393-10	7	1	2	26	7.33	\$20,000	\$6,100	7554-58
Penn West	394-10	11C	1	2	26	2.98	\$7,000	\$2,850	7559
Penn West	395-10	16C	1	2	26	3.56	\$7,600	\$3,000	7561
EOG Resources	354-10	16A	19	1	27	3.88	\$7,000	\$3,000	7506
Molopo Energy	339-10	13C	29	1	27	3.56	\$7,000	\$3,000	7490
Molopo Energy	340-10	1A	30	1	27	3.56	\$7,000	\$3,000	7491
Molopo Energy	326-10	4	34	1	27	3.88	\$8,200	\$3,500	7474/50
Tundra	347-10	4	27	10	27	3.56	\$7,500	\$2,800	7498
Molopo Energy	309-10	15C	14	1	28	3.56	\$7,000	\$3,000	7452
Molopo Energy	337-10	2	22	1	28	3.81	\$7,000	\$3,000	7488
Molopo Energy	338-10	14D	22	1	28	3.81	\$7,000	\$3,000	7489
Molopo Energy	325-10	5B	25	1	28	3.81	\$7,500	\$3,500	7472/81
Molopo Energy	335-10	4B	29	1	28	3.74	\$7,000	\$3,000	7485
Molopo Energy	336-10	13C	29	1	28	4.34	\$7,500	\$3,500	7486/87
EOG Resources	355-10	1D	33	1	28	4.40	\$7,000	\$3,000	7507
Molopo Energy	399-10	4B	5	2	28	3.56	\$7,000	\$3,000	7566
EOG Resources	390-10	4B	12	2	28	4.23	\$7,000	\$3,000	7550
EOG Resources	356-10	4C	21	2	28	3.88	\$7,000	\$3,000	7508
Molopo Energy	351-10	12B	29	2	28	3.56	\$7,000	\$3,000	7502
Molopo Energy	352-10	15C	30	2	28	3.56	\$7,000	\$3,000	7503
Tundra	396-10	9&16	7	7	28	4.74	\$10,000	\$4,000	7562/63
 * Road Access 									
** Flow Line Rigl									
*** Power Line R									
**** Petroleum and Natural Gas Lease									
***** Consent of O	ccupier								
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The following Table is a summary of those amounts reached in freely negotiated leases

in the quarter from July 1, 2010 to September 30, 2010

•			_	_	_			Amount	
Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	First Year	Annual	Licence #
Tundro	270.40	12		 		0.50	47.500	40.000	7500
Tundra	378-10	13	8	7	28	3.56	\$7,500	\$2,800	7536
Tundra	331-10	5	16	7 7	28	3.56	\$7,000	\$2,800	7479
Antler River Tundra	398-10 360-10	11	16 17	7	28	2.77	\$7,000	\$3,000	7565
Tundra	361-10	12&13	17	7	28	3.56	\$7,500	\$2,800	7513
Tundra	377-10		4		28	4.74	\$10,000	\$4,000	7514&15
Tundra		1&8	18	7	28	4.74	\$10,000	\$4,000	7535&37
Tundra	333-10 362-10	16	18 19	7	28	3.56	\$7,500	\$2,800	7482
White North	343-10	9 8D	35	7	28	3.56	\$7,500	\$2,800	7516
Tundra	348-10	13	10	8	28 28	3.56	\$7,500 \$7,500	\$2,500	7494
Tundra	305-10	16	15	8	28	3.56 3.56	\$7,500 \$7,500	\$2,800	7499
Tundra	346-10	8	20	8	28	3.88	\$7,500 \$7,500	\$2,800	7448
Zargon	353-10	4	21	8	28	3.00	\$7,500 \$7,000	\$2,800	7497
White North	368-10	5C	24		28		\$7,000	\$2,900	7504
5369500 MB	386-10	11	32	8		5.06	\$10,000	\$3,500	7523
Tundra	371-10	1		8	28	6.03	\$7,500	\$2,800	7546
Tundra	371-10		6	9	28	3.56	\$7,500	\$2,800	7526
	367-10	4	6	9	28	3.56	\$7,500	\$2,800	7525
Blackgold		4C	8	9	28	3.56	\$7,000	\$2,500	7522
Tundra Magallan Bas	332-10	12	8	9	28	3.56	\$7,500	\$2,800	7480
Magellan Res	373-10 300-10	13C 13C	11	9	28	3.56	\$10,000	\$4,000	7528&29
Enerplus	397-10		28	9	28	4.96	\$7,850	\$2,800	7441
Enerplus		5B	12	10	28	3.27	\$7,850	\$2,800	7564
Tundra	384-10	1	26	10	28	4.23	\$7,500	\$2,800	7543
Tundra	389-10	9	31	10	28	3.56	\$7,500	\$2,800	7549
Tundra	320-10	5	3	11	28	4.60	\$7,500	\$2,800	7467
Tundra	318-10	4	6	11	28	3.56	\$7,500	\$2,800	7465
Tundra	319-10	5	6	11	28	3.56	\$7,500	\$2,800	7466
Reliable Energy	301-10	9	5	13	28	6.07	\$9,770	\$3,700	7442
Tundra	385-10	4	17	13	28	3.56	\$7,500	\$2,800	7544
Fort Calgary Res	344-10	1	20	13	28	2.72	\$7,000	\$3,000	7495
Fort Calgary Res	329-10	3	21	13	28	3.26	\$7,000	\$3,000	7477
Fort Calgary Res	349-10	11	28	13	28	4.87	\$8,200	\$3,300	7500
Fort Calgary Res	350-10	15	30	13	28	3.49	\$7,000	\$3,000	7501
Fort Calgary Res	323-10	6	33	13	28	5.66	\$9,000	\$3,300	7470
Molopo	341-10	8D	31	1	29	3.76	\$7,000	\$3,000	7492
Molopo	304-10	13C	32	1	29	3.56	\$7,000	\$3,000	7447
Molopo	381-10	5C	2	2	29	3.56	\$7,000	\$3,000	7540
Molopo	365-10	5C	5	2	29	3.56	\$7,000	\$3,000	7520
Molopo	366-10	15D	6	2	29	3.76	\$7,000	\$3,000	7521
Molopo Molopo	364-10	12B	13	2	29	3.56	\$7,000	\$3,000	7519
	382-10	16D	26	2	29	3.56	\$7,000	\$3,000	7541
Molopo	387-10	1A	34	2	29	3.85	\$7,500	\$3,500	7547
Molopo	383-10	3A	35	2	29	3.76	\$7,500	\$3,500	7542
Tundra Tundra	379-10 363-10	16	24	7.	29	4.74	\$10,000	\$4,000	7538/45
	310-10	1 100	25	7	29	4.74	\$10,000	\$4,000	7517/18
Tundra	327-10	1&8	25	7	29	4.74	\$10,000	\$4,000	7453/54
Tundra		8	25	7	29	2.37	\$5,000	\$2,000	7475
Tundra Tundra	328-10		25	7	29	2.37	\$5,000	\$2,000	7476
	334-10	9&16	25	7	29	4.74	\$10,000	\$4,000	7483/84
Tundra	388-10	16	36	8	29	3.56	\$7,500	\$2,800	7548
Tundra	369-10	1	1	9	29	3.56	\$7,500	\$2,800	7524
Interwest	306-10	8	32	9	29	4.52	\$7,000	\$2,800	7449
Interwest	307-10	9	32	9	29	4.29	\$7,000	\$2,800	7450
Interwest	308-10	16	32	9	29	4.30	\$7,000	\$2,800	7451
Interwest	375-10	5	33	9	29	3.56	\$7,500	\$2,800	7532
Tundra	380-10	1 100	35	10	29	3.56	\$7,500	\$2,800	7539
Tundra	321-10	16D	4	11	29	3.56	\$7,500	\$2,800	7468
Tundra	322-10	2D	11	11	29	5.65	\$7,500	\$2,800	7469
Reliable Energy	358-10	11C	10	11	29	2.45	\$5,100	\$1,300	7510
Reliable Energy	376-10	11D	10	11	29	3.12	\$6,300	\$1,500	7534
Reliable Energy	330-10	12C	10	11	29	3.75	\$6,750	\$3,000	7478
Reliable Energy	313-10	3	30	11	29	6.44	\$10,200	\$3,700	7457
Tundra	372-10	8	23	13	29	3.56	\$7,500	\$2,800	7527

The average for freely negotiated leases reached in the quarter July 1, 2010 to September 30, 2010 are as follows:

	Range	Twp.	#Leases	Average <u>Acres</u>	<u>Average</u> First Year	Amounts r / Annual
SURFACE LEASES	24	1	. 1	4.47	\$9,975	\$3,425
	25	1	14	3.91	\$10,020	\$3,881
	25	4	2	3.80	\$7,250	\$2,500
	25	5	• 1	4.43	\$7,000	\$2,500
	26	1	4	3.22	\$8,063	\$3,150
	26	2	5	4.46	\$11,070	\$3,840
	27	1	4	3.72	\$7,300	\$3,125
	27	10	1	3.56	\$7,500	\$2,800
	28	1	7	3.92	\$7,143	\$3,143
	28	2	5	3.76	\$7,000	\$3,000
	28	7	10	3.84	\$8,150	\$3,150
	28	8	6	4.2	\$7,833	\$2,933
	28	9	6	3.79	\$7,892	\$2,950
	28	10	3	3.69	\$7,617	\$2,800
	28	11	3	3.91	\$7,500	\$2,800
	28	13	7	4.23	\$7,924	\$3,157
	29	1	2	3.66	\$7,000	\$3,000
	29	2	7	3.66	\$7,143	\$3,143
	29	7	6	3.95	\$8,333	\$3,333
	29	8	1	3.56	\$7,500	\$2,800
	29	9	5	4.05	\$7,200	\$2,800
	29	10	1	3.56	\$7,500	\$2,800
	29	11	6	4.16	\$7,225	\$2,517
	29	13	1	3.56	\$7,500	\$2,800
			108	3.91	\$8,089	\$3,153

SURFACE LEASES BY COMPANY

		Average	Average	Amounts
	# Leases	Acres	First Year	r / Annual
(1) EOG Resources	17	3.89	\$9,381	\$3,708
(2) Penn West	11	4.06	\$9,670	\$3,502
(3) 5369500 MB	1	6.03	\$7,500	\$2,800
(4) Clampett Energy	3	4.01	\$7,167	\$2,500
(5) Antler River	1	2.77	\$7,000	\$3,000
(6) Molopo	21	3.70	\$7,152	\$3,119
(7) Tundra	33	3.86	\$7,864	\$3,006
(8) White North	2	4.31	\$8,750	\$3,000
(9) Zargon	1	3.12	\$7,000	\$2,900
(10) Enerplus	2	4.12	\$7,850	\$2,800
(11) Blackgold	1	3.56	\$7,000	\$2,500
(12) Reliable	5	4.37	\$7,624	\$2,640
(13) Magellan Resources	1	3.56	\$10,000	\$4,000
(14) Fort Calgary Resources	5	4.00	\$7,640	\$3,120
(15) Interwest	4	4.17	\$7,125	\$2,800
	108	3.91	\$8.089	\$3,153

*ACCESS ROADS

**FLOWLINE RIGHT OF WAY BY COMPANY

^{***}HYDRO RIGHT OF WAY BY COMPANY