



TUNDRA OIL & GAS

1700 – One Lombard Place, Winnipeg, MB R3B 0X3
TEL: (204) 934-5850 FAX: (204) 934-5820



October 19, 2017

Royalty Interest Owners:
(Addressee list attached)

Re: North Virden Scallion Unit # 2

Please find enclosed:

- a copy of Exhibit "A", Revision 2017-02, changing the Working Interest Partner from Tundra Oil & Gas Partnership to Tundra Oil & Gas Limited, following the name change dated July 1, 2017 (letter of advisement attached), and
- a copy of the executed page from Tundra Oil & Gas Limited, for your records.

Should you have any questions, please feel free to contact Eric Nelson at (403) 767-1385 or by email eric.nelson@tundraoilandgas.com.

Sincerely,

TUNDRA OIL & GAS LIMITED


Suzanne DeGagne-Mott
Senior Land Administrator

Enclosures

North Virden Scallion Unit No. 2
Addressee List

Tundra Oil & Gas Limited
1700 One Lombard Place
Winnipeg, MB R3B 0X3

6794981 Manitoba Ltd.
Box 864
Virden, MB R0M 2C0
Attention: Leslie C. Granam

Brandon Professional Investments Ltd.
1401 Princess Avenue
Brandon, MB R7A 7L7
Attention: Don Penny

Computershare Trust Company of Canada
600, 530 – 8th Avenue S.W.
Calgary, AB T2P 3S8
Attention: Jan McClelland

Minister of Finance – Manitoba
Growth, Enterprise and Trade
Petroleum Branch
360 – 1395 Ellice Avenue
Winnipeg, MB R3G 3P2
Attention: Leo Leonen

MNVV 32 Resources Ltd.
Box 1126
Virden, MB R0M 2C0
Attention: Norman Heaman

3657176 Manitoba Ltd.
Box 492
Winnipeg Beach, MB R0C 3G0
Attention: Penny Mahon

Keith Pearn & Carole Sangster





TUNDRA OIL & GAS

1700 - One Lombard Place, Winnipeg, MB R3B 0X3
Tel: (204) 934-5850 Fax: (204) 934-5820

June 15, 2017

Dear Sir or Madame:

Re: Tundra Oil & Gas Partnership

Effective June 30, 2017, Tundra Oil & Gas Partnership (the "Partnership") will be wound up and Tundra Oil & Gas Limited, the Managing Partner of the Partnership, will acquire all of the Partnership's assets.

Effective July 1, 2017, all notices, correspondence, and payments you formally received from the Partnership, will now be issued in the name of Tundra Oil & Gas Limited. The office locations remain the same.

If you have any questions, please contact Daigan Abstreiter at 204-934-5292 or daigan.abstreiter@lundraoilandgas.com.

Tundra Oil & Gas Limited



Glenn Ross
Vice President, Land

Affiliate of JAMES RICHARDSON & SONS, LIMITED Established 1857

FIELD OFFICE: 295 - 3rd Avenue, Box 1960, Virden, MB R0M 2C0 TEL: (204) 748-3095 FAX: (204) 748-1007
CALGARY OFFICE: Suite 1000 - 715 5th Avenue SW, Calgary, AB T2P 2X6 TEL: (403) 261-1876 FAX: (403) 261-1042

1504. Notice to Royalty Owners

The Working Interest Owners shall give notice in accordance with their Leases to their respective Royalty Owners of the termination of this agreement within thirty (30) calendar days thereafter.

IN WITNESS WHEREOF the Parties have executed this Agreement each on the date shown below.

October 19/14
Date

TUNDRA OIL & GAS LIMITED



Glen Ross
Vice-President, Land

ADDRESS FOR SERVICE:
1700 – One Lombard Place
Winnipeg, MB R3B 0X3

EXHIBIT 'A': TRACT PARTICIPATION

Attached to and made part of an Agreement Entitled
NORTH VIRDEN SCALLION UNIT NO. 2 – Unit Agreement

Tract No.	Land Description (LSD)	Working Interest Owner		Royalty Interest		Tract Participation %
		Owner	Share (%)	Owner	Share (%)	
1	06-29-011-26 WPM	Brandon Professional Investments Ltd. Tundra Oil & Gas Limited	10% 90%	MB Crown	100	5.7836
2	11-29-011-26 WPM	Brandon Professional Investments Ltd. Tundra Oil & Gas Limited	10% 90%	MB Crown	100	12.1692
3	12-29-011-26 WPM	Tundra Oil & Gas Limited	100%	MB Crown	100	5.5960
4	13-29-011-26 WPM	Tundra Oil & Gas Limited	100%	MB Crown	100	4.8724
5	14-29-011-26 WPM	Tundra Oil & Gas Limited	100%	MB Crown	100	7.8301
6	09-30-011-26 WPM	Tundra Oil & Gas Limited	100%	3657176 Manitoba Ltd.	100	8.7939
7	10-30-011-26 WPM	Tundra Oil & Gas Limited	100%	3657176 Manitoba Ltd.	100	9.5084
8	15-30-011-26 WPM	Tundra Oil & Gas Limited	100%	3657176 Manitoba Ltd.	100	2.0245
9	16-30-011-26 WPM	Tundra Oil & Gas Limited	100%	3657176 Manitoba Ltd.	100	9.7052
10	01-31-011-26 WPM	Tundra Oil & Gas Limited	100%	6794981 Manitoba Ltd.	100	9.5053
11	03-32-011-26 WPM	Tundra Oil & Gas Limited	100%	MNVV 32 Resources Ltd. Computershare Trust Company of Canada Keith E. Pearn & Carole M. Sangster	66.667% 25% 8.333%	6.5768
12	04-32-011-26 WPM	Tundra Oil & Gas Limited	100%	MNVV 32 Resources Ltd. Computershare Trust Company of Canada Keith E. Pearn & Carole M. Sangster	66.667% 25% 8.333%	6.3316

Tundra File: U-006

Exhibit Revision: 2017-02

Effective Date: July 1, 2017

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Attached to and made part of an Agreement Entitled
NORTH VIRDEN SCALLION UNIT NO. 2 – Unit Agreement

13	05-32-011-26 WPM	Tundra Oil & Gas Limited	100%	MNVV 32 Resources Ltd. Computershare Trust Company of Canada Keith E. Pearn & Carole M. Sangster	66.667% 25% 8.333%	6.1067
14	06-32-011-26 WPM	Tundra Oil & Gas Limited	100%	MNVV 32 Resources Ltd. Computershare Trust Company of Canada Keith E. Pearn & Carole M. Sangster	66.667% 25% 8.333%	5.1963