

EXAMPLE OF BONUS BIDDING

Sample No. 3

Re: Lease Offer - (sale date)

ABC Oil Company hereby makes an offer on the following lease parcels. Should we not be successful in acquiring our first choice please consider the offer on the second choice. If we are not successful on the second choice please consider our third choice and so on.

First Choice -  
Parcel No. A17

Bonus Offer	\$20,000.00
First Years Rental	\$ 224.00 (\$3.50/hectare; minimum \$50.00)
Application Fee	\$ <u>400.00</u>
Total	\$20,624.00

Second Choice -  
Parcel No. A8

Bonus Offer	\$12,000.00
First Years Rental	\$ 896.00 (\$3.50/hectare; minimum \$50.00)
Application Fee	\$ <u>400.00</u>
Total	\$13,296.00

Third Choice - ( etc.)

Fourth Choice - ( etc.)

Payment for the subject parcel(s), if successful, is to be made via Electronic Funds Transfer from (Company Name) general account.

If we are successful on any of the above choices we request that the lease(s) be issued to:

ABC Oil Company (100%)  
(Address)

("signed")

*Figure 4: Sample No. 3 - acceptable form of bonus bidding offer permitted at a scheduled "Public Offering of Crown Oil and Gas Rights".*