

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – May 14/12)

#### DRILLING ACTIVITY

	To May 14/12	To May 16/11	2011 Total
Drilling Licences Issued	214	190	672
Licences Cancelled	20	0	55
Vertical Wells Drilled	15	11	42
Horizontal Wells Drilled	179	181	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	194	192	578
No. of Metres Drilled	364 231	354 213	1 068 753
Wells Re-entered	0	3	7
Wells Being Drilled	0	0	0
No. of Active Rigs	0	0	0
Wells Licenced but Not Spudded	169	155	144
Wells Completed as Potential Oil Wells	188	183	559
Wells Abandoned Dry	5	5	14
Wells Drilled but Not Completed	0	1	0
Other Completions	2	3	7
New Wells on Production	55	28	453

#### GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	8	8	19
Licences Cancelled	0	0	0
Kilometers Licenced	567	1436	4 815
Kilometers Run	131	15	1 422

	2012	2011
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of February	585.62 (93.06)	505.40 (80.31)
Month of March	517.82 (82.29)	598.30 (95.08)

	2011	2010
<u>OIL PRODUCTION (M3)</u>		
Month of August	192 660.2	152 756.8
Cumulative Thru August 31	1 513 338.6	1 171 411.9

## WEEKLY WELL ACTIVITY REPORT

**14 May 2012**

Lic. No.: 8688 Fort Calgary Souris DIR 5-27-7-21 (WPM)  
 UWI: 100.05-27-007-21W1.00

Licence Issued: 09-May-2012  
 Licensee: Fort Calgary Resources Ltd.  
 Mineral Rights: Fort Calgary Resources Ltd.  
 Contractor: Terroco Drilling Ltd. - Rig# 9  
 Surface Location: 06C-27-07-21  
 Co-ords: 633.13m (N) of (S) boundary of Sec. 27  
 413.76m (E) of (W) boundary of Sec. 27  
 Grd Elev: 430.67 m  
 Proj. TD: 685.64 m (Devonian)  
 Area: Souris  
 Classification: EXPLORATORY (NEW FIELD WILDCAT)  
 Status: Location(LOC)

Lic. No.: 8689 Penn West Waskada Prov. HZNTL A4-20-1-25 (WPM)  
 UWI: 104.04-20-001-25W1.00

Licence Issued: 09-May-2012  
 Licensee: Penn West Petroleum Ltd.  
 Mineral Rights: Penn West Petroleum Ltd.  
 Contractor: To Be Determined - Rig# 0  
 Surface Location: 02D-19-01-25  
 Co-ords: 210.00m (N) of (S) boundary of Sec. 19  
 540.00m (W) of (E) boundary of Sec. 19  
 Grd Elev: 468.41 m  
 Proj. TD: 1674 m (Triassic)  
 Field: Waskada  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8690 Legacy et al Coulter Prov. HZNTL 8-22-1-27 (WPM)  
 UWI: 100.08-22-001-27W1.00

Licence Issued: 09-May-2012  
 Licensee: Legacy Oil and Gas Inc.  
 Mineral Rights: Legacy Oil and Gas Inc.  
 Contractor: Ensign/Big Sky Drilling - Rig# 650  
 Surface Location: 05B-22-01-27  
 Co-ords: 585.00m (N) of (S) boundary of Sec. 22  
 60.00m (E) of (W) boundary of Sec. 22  
 Grd Elev: 450.73 m  
 Proj. TD: 2467.5 m (Mississippian)  
 Field: Coulter  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

- Lic. No.: 8691      Tundra Daly Sinclair Prov. HZNTL 8-32-8-29 (WPM)  
 UWI: 100.08-32-008-29W1.00
- Licence Issued: 09-May-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 65  
 Surface Location: 08D-31-08-29  
 Co-ords: 620.00m (N) of (S) boundary of Sec. 31  
           60.00m (W) of (E) boundary of Sec. 31  
 Grd Elev: 542.12 m  
 Proj. TD: 2524.8 m (Mississippian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8692      Tundra St. Lazare HZNTL 6-32-17-28 (WPM)  
 UWI: 100.06-32-017-28W1.00
- Licence Issued: 09-May-2012  
 Licensee: Tundra Oil & Gas Partnership  
 Mineral Rights: Tundra Oil & Gas Partnership  
 Contractor: Trinidad Drilling Ltd. - Rig# 10  
 Surface Location: 09A-31-17-28  
 Co-ords: 785.05m (S) of (N) boundary of Sec. 31  
           60.00m (W) of (E) boundary of Sec. 31  
 Grd Elev: 486.97 m  
 Proj. TD: 1235.6 m (Mississippian)  
 Area: St. Lazare  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)
- Lic. No.: 8693      Relative Daly Sinclair 2-16-9-28 (WPM)  
 UWI: 100.02-16-009-28W1.00
- Licence Issued: 09-May-2012  
 Licensee: Relative Resources Ltd.  
 Mineral Rights: Relative Resources Ltd.  
 Contractor: To Be Determined - Rig# 0  
 Surface Location: 02-16-09-28  
 Co-ords: 120.00m (N) of (S) boundary of Sec. 16  
           684.52m (W) of (E) boundary of Sec. 16  
 Grd Elev: 489.91 m  
 Proj. TD: 1000 m (Devonian)  
 Field: Daly Sinclair  
 Classification: DEVELOPMENT (NON CONFIDENTIAL)  
 Status: Location(LOC)

Lic. No.: 8694

T. Bird et al Daly Sinclair Prov. HZNTL 8-22-9-28 (WPM)  
UWI: 100.08-22-009-28W1.00

Licence Issued: 09-May-2012

Licensee: T. Bird Oil Ltd.

Mineral Rights: T. Bird Oil Ltd.

Contractor: To Be Determined - Rig# 0

Surface Location: 16D-15-09-28

Co-ords: 60.00m (S) of (N) boundary of Sec. 15

110.00m (W) of (E) boundary of Sec. 15

Grd Elev: 494.39 m

Proj. TD: 1539.98 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)