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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/15 – July 6/15)

| DRILLING ACTIVITY | To July 6/15 | To July 7/14 | 2014 Total |
|--|----------------|-----------------|------------|
| Drilling Licences Issued | 116 | 245 | 533 |
| Licences Cancelled | 135 | 9 | 26 |
| Vertical Wells Drilled | 15 | 20 | 69 |
| Horizontal Wells Drilled | 84 | 121 | 395 |
| Stratigraphic Test Holes Drilled | 1 | 0 | 0 |
| Wells Drilled - Total | 100 | 141 | 464 |
| No. of Metres Drilled | 180 630 | 265 086 | 848 142 |
| Wells Re-entered | 0 | 0 | 0 |
| Wells Being Drilled | 3 | 6 | 28 |
| No. of Active Rigs | 3 | 4 | 28 |
| Wells Licenced but Not Spudded | 134 | 297 | 254 |
| Wells Completed as Potential Oil Wells | 98 | 136 | 455 |
| Wells Abandoned Dry | 0 | 5 | 18 |
| Wells Drilled but Not Completed | 0 | 0 | 0 |
| Other Completions | 2 | 0 | 0 |
| New Wells on Production | 100 | 43 | 375 |
| GEOPHYSICAL ACTIVITY | | | |
| Geophysical Programs Licenced | 5 | 10 | 22 |
| Licences Cancelled | 0 | 0 | 1 |
| Kilometers Licenced | 207 | 1 891 | 4 392 |
| Kilometers Run | 19 | 101 | 3 829 |
| | 2015 | 2014 | |
| OIL PRICES (Average) | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of May | 414.00 (65.79) | 658.90 (104.71) | |
| Month of June | 444.47 (70.63) | 671.12 (106.65) | |
| OIL PRODUCTION (M3) | 2014 | 2013 | |
| Month of August | 218 593.5 | 235 891.8 | |
| Cumulative Thru August 31 | 56 189 499.0 | 53 441 392.7 | |

WEEKLY WELL ACTIVITY REPORT

06 July 2015

Lic. No.: 10329 Tundra Daly Sinclair HZNTL C9-31-8-28 (WPM)

UWI: 104.09-31-008-28W1.03 Status: Completing (COMP) Completing: 16-Jun-2015

Lic. No.: 10336 Melita Pierson Prov. HZNTL A4-29-2-28 (WPM)

UWI: 103.04-29-002-28W1.00 Status: Completing (COMP) Completing: 02-Jul-2015

Lic. No.: 10353 Cromer Unit No. 1 Prov. HZNTL 2-14-9-28 (WPM)

UWI: 102.02-14-009-28W1.00 Spud Date: 02-Jul-2015 K.B. Elevation: 487.00 m

Surface Casing: 244.50 mm @ 146.50 m with 12.0 t

Status: Drilling Ahead (DR) Drilling Ahead: 06-Jul-2015

Lic. No.: 10368 CPEC Manson HZNTL A1-1-13-28 (WPM)

UWI: 102.01-01-013-28W1.00 Spud Date: 04-Jul-2015 K.B. Elevation: 494.20 m

Surface Casing: 244.50 mm @ 140.00 m with 14.0 t

Status: Drilling Ahead (DR) Drilling Ahead: 06-Jul-2015

Lic. No.: 10371 CPEC Manson HZNTL A9-1-13-28 (WPM)

100.11-01-013-28W1.00 - Added for ghost hole

102.09-01-013-28W1.02 - Leg #1 Revised

100.11-01-013-28W1.00 - Ghost Hole

Finished Drilling: 30-Jun-2015

Total Depth: 1170 m

Status: Junked and abandoned (ABD J) Junked and abandoned: 01-Jul-2015

102.09-01-013-28W1.02 - Leg #1

UWI changed from W1.00 to W1.02 to reflect 2nd event

Kick-Off Date: 01-Jul-2015 Kick-Off Point: 1006 m Finished Drilling: 03-Jul-2015 Total Depth: 2148 m Rig Released: 04-Jul-2015

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 04-Jul-2015

Lic. No.: 10381 Birdtail Unit No. 1 HZNTL A12-5-16-27 (WPM)

UWI: 102.12-05-016-27W1.00 Spud Date: 02-Jul-2015 K.B. Elevation: 481.40 m

Surface Casing: 244.50 mm @ 139.00 m with 15.0 t Intermediate Casing: 177.80 mm @ 639.00 m with 7.8 t

Status: Drilling Ahead (DR) Drilling Ahead: 06-Jul-2015

Lic. No.: 10384 Sinclair Unit No. 5 HZNTL 15-6-8-28 (WPM)

UWI: 100.15-06-008-28W1.00

Licence Issued: 06-Jul-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 12

Surface Location: 13C-05-08-28

Co-ords: 113.18m (S) of (N) boundary of Sec. 5 60.00m (E) of (W) boundary of Sec. 5

Grd Elev: 503.22 m

Proj. TD: 1554.0 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10385 Sinclair Unit No. 1 DIR A5-16-8-29 (WPM)

UWI: 103.05-16-008-29W1.00

Licence Issued: 06-Jul-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 9

Surface Location: 05A-16-08-29

Co-ords: 559.58m (N) of (S) boundary of Sec. 16 216.38m (E) of (W) boundary of Sec. 16

Grd Elev: 532.18 m

Proj. TD: 1047.1 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 10386 Sinclair Unit No. 1 DIR A6-8-8-29 (WPM)

UWI: 102.06-08-008-29W1.00

Licence Issued: 06-Jul-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 9

Surface Location: 07B-08-08-29

Co-ords: 564.32m (N) of (S) boundary of Sec. 8 676.52m (W) of (E) boundary of Sec. 8

Grd Elev: 529.09 m

Proj. TD: 1078.9 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)