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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/15 – November 2/15)

DRILLING ACTIVITY	To Nov 2/15	To Nov 3/14	2014 Total
Drilling Licences Issued	182	431	533
Licences Cancelled	167	12	26
Vertical Wells Drilled	47	51	69
Horizontal Wells Drilled	141	310	395
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	189	361	464
No. of Metres Drilled	333 100	662 574	848 142
Wells Re-entered	0	0	0
Wells Being Drilled	1	13	28
No. of Active Rigs	2	14	28
Wells Licenced but Not Spudded	81	273	254
Wells Completed as Potential Oil Wells	184	353	455
Wells Abandoned Dry	2	7	18
Wells Drilled but Not Completed	0	1	0
Other Completions	3	0	0
New Wells on Production	158	121	405
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	9	10	22
Licences Cancelled	0	0	1
Kilometers Licenced	2 181	1 891	4 392
Kilometers Run	1 188	131	3 829
	2015	2014	
OIL PRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of August	313.59 (49.83)	590.68 (93.86)	
Month of September	316.11 (50.23)	579.90 (92.15)	
OIL PRODUCTION (M3)	2014	2013	
Month of December	258 659.4	262 472.3	
Cumulative Thru December 31	56 291 371.0	53 442 143.3	

WEEKLY WELL ACTIVITY REPORT

02 November 2015

Lic. No.: 3407 EOG et al Waskada 1-17-2-25 (WPM)

UWI: 100.01-17-002-25W1.00

Status: Abandoned Producer (ABD P) Abandoned Producer: 28-Oct-2015

Lic. No.: 5697 EOG Waskada 4-15-1-25 (WPM)

UWI: 100.04-15-001-25W1.00 Status: Abandoned Producer (ABD P) Abandoned Producer: 29-Oct-2015

Lic. No.: 6066 Tundra Sinclair Prov. 16-32-7-28 (WPM)

UWI: 100.16-32-007-28W1.00

Status: Abandoned Producer (ABD P) Abandoned Producer: 28-Oct-2015

Lic. No.: 6502 Tundra Waskada 7-35-1-24 (WPM)

UWI: 100.07-35-001-24W1.00 Status: Abandoned Dry (ABD D) Abandoned Dry: 30-Oct-2015

Lic. No.: 6919 Tundra Sinclair HZNTL 14-1-8-28 (WPM)

UWI: 100.14-01-008-28W1.00

Status: Abandoned Producer (ABD P) Abandoned Producer: 29-Oct-2015

Lic. No.: 7137 EOG Waskada HZNTL 14-13-1-25 (WPM)

UWI: 100.14-13-001-25W1.00 Status: Abandoned Producer (ABD P) Abandoned Producer: 27-Oct-2015

Lic. No.: 10264 Tundra Daly Sinclair HZNTL 16-3-10-29 (WPM)

UWI: 100.16-03-010-29W1.00

Please note revision to report of 15-Dec-2014 Contractor: Trinidad Drilling Ltd. – Rig #10

Spud Date: 27-Oct-2015 K.B. Elevation: 531.40 m

Surface Casing: 244.50 mm @ 138.00 m with 11.0 t Intermediate Casing: 139.70 mm @ 916.00 m with 56.0 t

Finished Drilling: 01-Nov-2015 Total Depth: 2332.00 m Rig Released: 01-Nov-2015

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 01-Nov-2015

Lic. No.: 10265 Tundra Daly Sinclair Prov. HZNTL 13-4-10-29 (WPM)

UWI: 100.13-04-010-29W1.00

Intermediate Casing: 139.70 mm @ 878.89 m with 47.0 t

Finished Drilling: 26-Oct-2015 Total Depth: 2143.00 m Rig Released: 27-Oct-2015 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 27-Oct-2015

Lic. No.: 10386 Sinclair Unit No. 1 DIR A6-8-8-29 (WPM)

UWI: 102.06-08-008-29W1.00 Status: Completing (COMP) Completing: 30-Oct-2015

Lic. No.: 10427 Tundra Daly Sinclair HZNTL C1-26-9-28 (WPM)

UWI: 104.01-26-009-28W1.00 Status: Completing (COMP) Completing: 27-Oct-2015

Lic. No.: 10435 Tundra Daly Sinclair HZNTL A4-9-9-28 (WPM)

UWI: 102.04-09-009-28W1.00 Status: Completing (COMP) Completing: 30-Oct-2015

Lic. No.: 10448 Tundra Daly Sinclair Prov. HZNTL 9-30-9-28 (WPM)

UWI: 102.09-30-009-28W1.00

Status: Moving In Rotary Tools (MIRT) Moving In Rotary Tools: 02-Nov-2015

Lic. No.: 10450 Tundra Waskada HZNTL C5-3-2-26 (WPM)

UWI: 105.05-03-002-26W1.00 - Leg #1 UWI: 105.05-03-002-26W1.02 - Leg #2

Please note new UWI added for Leg #2

UWI: 105.05-03-002-26W1.00 - Leg #1

Intermediate Casing:177.80 mm @ 1028.00 m with 20.0 t

Finished Drilling: 28-Oct-2015 Total Depth: 1839.00 m

UWI: 105.05-03-002-26W1.02 - Leg #2

Kick-Off Date: 28-Oct-2015 Kick-Off Point: 1091.00 Finished Drilling: 29-Oct-2015 Total Depth: 1544.00 m

UWI: 105.05-03-002-26W1.00 - Leg #1 UWI: 105.05-03-002-26W1.02 - Leg #2

Rig Released: 29-Oct-2015

Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 29-Oct-2015

Lic. No.: 10451 Waskada Unit No. 1 HZNTL 4-30-1-25 (WPM)

UWI: 103.04-30-001-25W1.00 Licence Issued: 28-Oct-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 12

Surface Location: 15C-19-01-25

Co-ords: 112.93m (S) of (N) boundary of Sec. 19 669.25m (W) of (E) boundary of Sec. 19

Grd Elev: 470.41 m

Proj. TD: 1686.5 m (Mississippian)

Field: Waskada

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Spud Date: 30-Oct-2015 K.B. Elevation: 474.51 m

Surface Casing: 244.50 mm @ 136.50 m with 12.0 t Intermediate Casing: 177.80 mm @ 1085.00 m with 21.0 t

Status: Waiting On Cement (WOC) Waiting On Cement: 02-Nov-2015

Lic. No.: 10452 Tundra Pierson HZNTL 6-36-1-29 (WPM)

UWI: 100.06-36-001-29W1.00 Licence Issued: 02-Nov-2015

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 12

Surface Location: 14D-25-01-29

Co-ords: 60.00m (S) of (N) boundary of Sec. 25 664.94m (E) of (W) boundary of Sec. 25

Grd Elev: 463.03 m

Proj. TD: 1719.4 m (Triassic)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

NEW UNIT APPROVAL

Re: Sinclair Unit No. 14 Project Approval

The effective date for Sinclair Unit No. 14 is November 1, 2015 covering the North East Quarter and the South West Quarter of Section 26-7-29 WPM, and the South East Quarter of Section 35-7-29 WPM, and the South West Quarter of Section 36-7-29 WPM in the Daly Sinclair Field. Field pool code 01 62B.