

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/23 – May 15/23)

DRILLING ACTIVITY	To May 15/23	To May 16/22	2022 Total
Drilling Licences Issued	52	38	216
Licences Cancelled	2	0	10
Vertical Wells Drilled	0	2	7
Horizontal Wells Drilled	54	63	220
Stratigraphic Test Holes Drilled	1	0	1
Wells Drilled - Total	55	65	228
No. of Metres Drilled	122 398	142 380	500 687
Wells Re-entered	1	2	7
Wells Being Drilled	0	0	0
No. of Active Rigs	0	0	0
Wells Licenced but Not Spudded	-3	-28	-14
Wells Completed as Potential Oil Wells	53	63	224
Wells Abandoned Dry	1	0	0
Wells Drilled but Not Completed	0	0	0
Other Completions	1	2	3
New Wells on Production	67	0	193
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	1	0	6
Licences Cancelled	0	0	0
Kilometers Licenced	169.74	0	439
Kilometers Run	0	0	438
	2023	2022	
OIL PRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of Mar	605.49 (96.21)	836.75 (132.96)	
Month of Apr	607.04 (96.46)	819.82 (130.27)	
OIL PRODUCTION (M3)	2023	2022	
Month of Apr	202 905.8	180 740.9	

WEEKLY WELL ACTIVITY REPORT

15 May 2023

Lic. No.: 11943 Tundra Daly Sinclair HZNTL D12-18-8-28 (WPM)

UWI: 105.12-18-008-28W1.00 Licence Issued: 10-May-2023 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited

Contractor: Ensign - Trinidad Drilling Inc. - Rig# 9

Surface Location: 12B-17-8-28 Co-ords: 723.63 m S of N of Sec 17 45.00 m E of W of Sec 17

Grd Elev: 504.41 m

Proj. TD: 2198.60 m (Mississippian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11944 Ewart Unit No. 14 HZNTL B11-3-8-28 (WPM)

UWI: 103.11-03-008-28W1.00 Licence Issued: 10-May-2023 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited Contractor: Ensign Drilling Inc. - Rig# 10

Surface Location: 14A-4-8-28 Co-ords: 254.35 m S of N of Sec 4 732.87 m E of W of Sec 4

Grd Elev: 495.88 m

Proj. TD: 2505.14 m (Devonian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)

Lic. No.: 11945 Tundra Whitewater HZNTL 15-16-3-21 (WPM)

UWI: 100.15-16-003-21W1.00 – Leg #1 UWI: 103.14-16-003-21W1.02 – Leg #2

Licence Issued: 12-May-2023 Licensee: Tundra Oil & Gas Limited Mineral Rights: Tundra Oil & Gas Limited Contractor: Ensign Drilling Inc. - Rig# 10

Surface Location: 8C-17-3-21 Co-ords: 720.25 m N of S of Sec 17 232.86 m W of E of Sec 17

Grd Elev: 500.26 m

Proj. TD: 1927.77 m (Mississippian)

Field: Daly Sinclair

Classification: Non Confidential Development

Status: Location(LOC)