

IRREVOCABLE LETTER OF CREDIT

Issue Date:

Applicant:

Beneficiary:

Minister of Finance of Manitoba  
c/o Manitoba Justice  
Private Investigators and  
Security Guards  
1430 - 405 Broadway  
Winnipeg, Manitoba  
R3C 3L6

Amount:

Date of Expiry:

We hereby issue in your favour our Irrevocable Letter of Credit for the above-mentioned amount for the account of the applicant.

This Letter of Credit is available for payment upon presentation to us of a written demand submitted to \_\_\_\_\_ (name of bank), mentioning our Letter of Credit number and date, which demand we shall honour without inquiring whether or not you have the right as between yourself and the applicant to make such demand and without recognizing any claim of our said applicant. This Letter of Credit is given in relation to (particulars inserted here as to the what the applicant is to do i.e. the reason for the Letter of Credit being required).

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This Letter of Credit will be automatically renewed annually on the same terms and conditions unless we give to you at least ninety (90) days written notice that it will not be so renewed. You may call for payment on the full amount outstanding under this Letter of Credit at anytime prior to that date should this Letter of Credit not be renewed.

Partial drawings are permitted.

Any payment made hereunder shall be in favour of the Minister of Finance of the Province of Manitoba.

Any demand for payment may be signed by you or the Deputy Minister of the Department of Justice or such other official of the Department of Justice as you may authorize in writing.

We hereby authorize that any claims made by you on us under this Letter of Credit will be duly honoured on presentation.

For \_\_\_\_\_

(Bank Name)

\_\_\_\_\_  
Counter Signature

\_\_\_\_\_  
Authorized Signature

This Letter of Credit shall be governed by the laws of the Province of Manitoba.