### SECTOR PROFILE AT A GLANCE

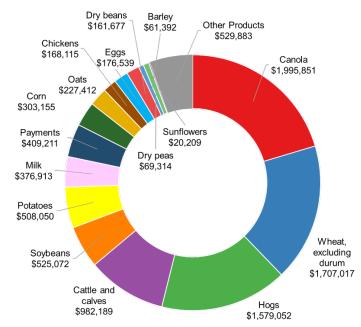
# Canola



## **Highlights**

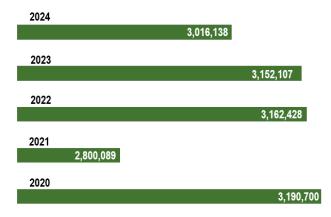
- Canola was Manitoba's top crop by farm cash receipts in 2024, generating just under \$2.0 billion.
- In 2025, Canada planted 21.5 million acres of canola, with Manitoba accounting for 14.1 per cent or 3.0 million acres.
- Roughly half the canola seed produced in Manitoba is processed domestically into canola oil and meal; the remainder is exported as seed.
- Canola seed, oil and canola meal are consistently Manitoba's top group of agricultural exports, totaling \$2.4 billion in value for 2024.
- Canola is a made-in-Canada crop originally bred from rapeseed to offer substantially improved nutritional qualities.
- The first canola variety, Tower, was registered in 1974 by Manitoba scientist Dr. Baldur Stefansson.

## Farm Cash Receipts (2024, '000 of dollars)



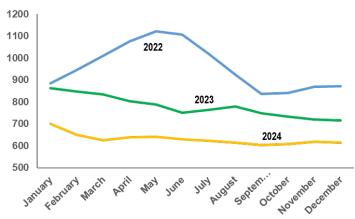
Source: Statistics Canada

## **Production** (metric tonnes)



Source: Statistics Canada

# Prices (dollars per metric tonne)



Source: Statistics Canada



# **Processing**

- Crushing canola seed produces 44 per cent oil and 56 per cent meal.
- Canola oil is widely used in food products and can also be processed into nonedible products such as biodiesel.
- Canola meal has long been a valuable protein source in animal feed and is now being developed as a protein ingredient for human consumption.
- Manitoba is home to three crushing plants: two operated by Bunge and one by Viterra.
- Viterra and Bunge are expected to complete their merger in 2025.

## Marketing

- Canola prices in Manitoba and for export are established based on the futures market on the Intercontinental Exchange (ICE).
- Canada's main railways, CN Rail and CP Rail, transport canola for export to the West Coast, the St. Lawrence Seaway, and directly to the United States.
- The price of canola peaked in spring 2022, declined into early 2024, and has since traded within a relatively narrow range.

#### **Trade**

- Canada is the world's largest producer and exporter of canola with a planted area of 21.5 million acres in 2025.
- In 2024, Manitoba exported \$2.4 billion dollars of canola and canola products.
- Seed exports were \$965 million (40 per cent), oil exports \$1.11 billion (46 per cent) and meal exports were \$309 million (14 per cent) in 2024.
- Canola meal is exported predominantly to the U.S., while canola oil is sold mostly to the U.S. and Mexico. The top three markets for 2024 canola seed exports were China, Japan and Mexico.

### **DID YOU KNOW?**

- Canola's yellow blooms cover more than
   3 million acres in Manitoba that's over
   12,000 square kilometers!
- In 2024, canola generated \$2.0 billion in farm cash receipts, or 20.4 per cent of all farm cash receipts for Manitoba.
- In 2023, Manitoba set a new record for canola yields at 44.6 bushels per acre, topping the previous high of 44 bushels per acre set in 2017.
- The Manitoba Canola Growers
   Association and the Canadian Canola
   Growers Association represent growers in
   Manitoba and Canada respectively,
   working to improve sustainability and profitability of growing canola.
- The Canola Council of Canada brings together all parts of the canola value chain across Canada, from plant breeders and input suppliers to farmers and grain handlers, crushers and exporters, as well as food and feed manufacturers, to focus the industry on success and growth.
- The Canadian Grain Commission oversees the quality of Canadian grain and oilseed exports. Canola produced in Western Canada is prized by international buyers for its consistent high quality.

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#### **Contact us**

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