## MANITOBA MARKETS

# Hog Prices



November 2, 2021

### For definitions of how data is collected and calculated, please see

 $\frac{https://www.gov.mb.ca/agriculture/markets-and-statistics/livestock-statistics/pubs/hog-price-report-definitions-and-methodology.pdf\\$ 

## **Exchange rates (Friday close)**

1 US \$ = C \$1.2368

1 EURO = C \$1.4338

1 Yen = C \$0.01087

https://www.bankofcanada.ca/rates/exchange/daily-exchange-rates/

## Manitoba Weighted Average Carcass Prices (including premiums and discounts)

## All In Weights C\$/100 kg

| Week | Week ending date  | 2021   | 2020   | Change from<br>Previous Week | Change from<br>Previous Year |
|------|-------------------|--------|--------|------------------------------|------------------------------|
| 40   | 2021-10-08        | 230.33 | 212.10 | -0.5%                        | 8.6%                         |
| 41   | 2021-10-15        | 220.30 | 210.75 | -4.4%                        | 4.5%                         |
| 42   | 2021-10-22        | 211.03 | 207.34 | -4.2%                        | 1.8%                         |
| 43   | 2021-10-29        | 203.74 | 207.68 | -3.5%                        | -1.9%                        |
|      | Four week average | 216.35 | 209.47 | -                            | 3.3%                         |

Source: Manitoba major processors.

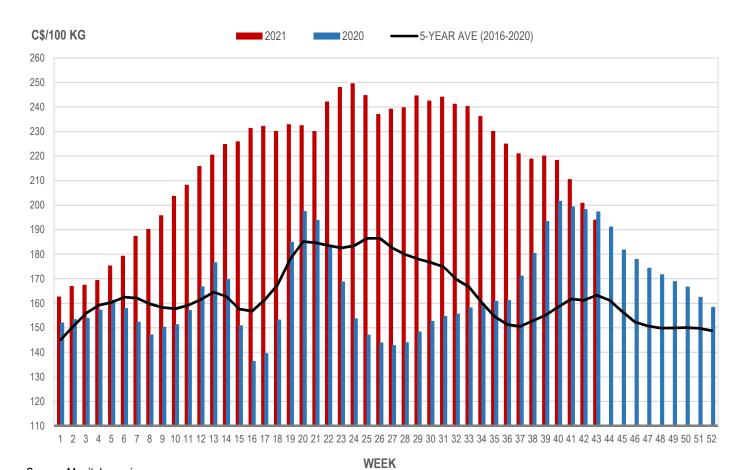


Index 100, C\$/100 kg

| Week | Week ending date  | 2021   | 2020   | Change from<br>Previous Week | Change from<br>Previous Year |
|------|-------------------|--------|--------|------------------------------|------------------------------|
| 40   | 2021-10-08        | 218.23 | 201.54 | -0.8%                        | 8.3%                         |
| 41   | 2021-10-15        | 210.43 | 199.26 | -3.6%                        | 5.6%                         |
| 42   | 2021-10-22        | 200.75 | 198.16 | -4.6%                        | 1.3%                         |
| 43   | 2021-10-29        | 193.83 | 197.25 | -3.4%                        | -1.7%                        |
|      | Four week average | 205.81 | 199.06 | -                            | 3.4%                         |

Source: Manitoba major processors.

#### MANITOBA WEIGHTED AVERAGE INDEX 100 HOG PRICES WEEKLY



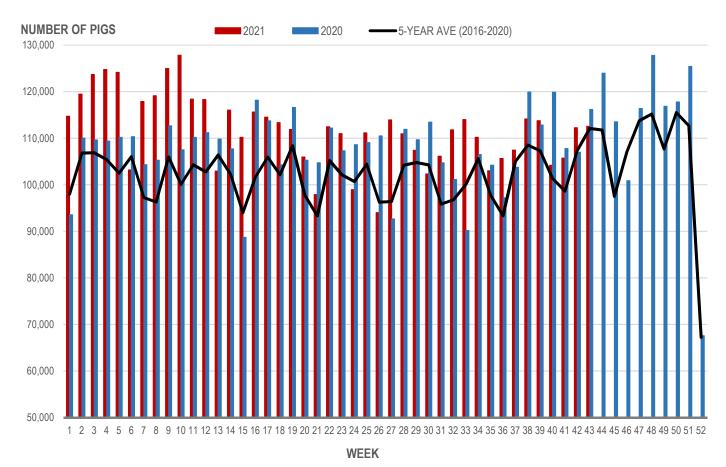
Source: Manitoba major processors

## **Number of Pigs Processed by Major Processors**

| <br>Week | Week ending date  | 2021    | 2020    | Change from<br>Previous Week | Change from<br>Previous Year |
|----------|-------------------|---------|---------|------------------------------|------------------------------|
| <br>40   | 2021-10-08        | 104,159 | 119,876 | -8.4%                        | -13.1%                       |
| 41       | 2021-10-15        | 105,716 | 107,781 | 1.5%                         | -1.9%                        |
| 42       | 2021-10-22        | 112,236 | 106,970 | 6.2%                         | 4.9%                         |
| 43       | 2021-10-29        | 112,542 | 116,155 | 0.3%                         | -3.1%                        |
|          | Four week average | 108,663 | 112,696 | -                            | -3.6%                        |

Source: Manitoba major processors.

#### NUMBER OF PIGS PROCESSED BY MAJOR PROCESSORS WEEKLY



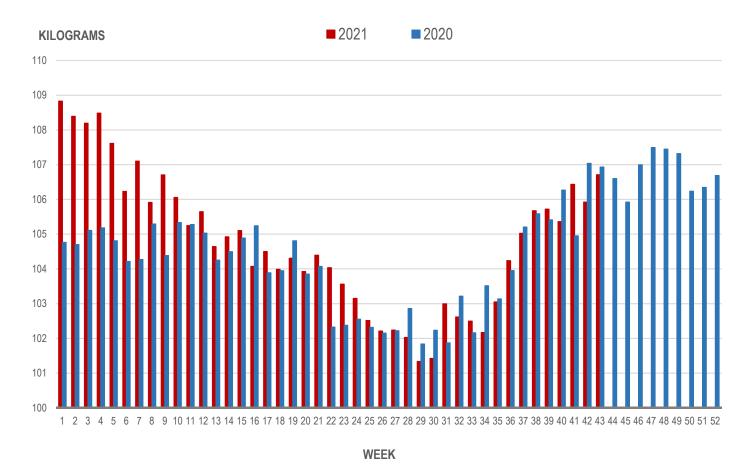
Source: Manitoba major processors

## Average Weight of Hogs Processed by Major Processors, Kg

| V | Veek | Week ending date  | 2021   | 2020   | Change from<br>Previous Week | Change from<br>Previous Year |
|---|------|-------------------|--------|--------|------------------------------|------------------------------|
|   | 40   | 2021-10-08        | 105.36 | 106.27 | -0.3%                        | -0.9%                        |
|   | 41   | 2021-10-15        | 106.44 | 104.95 | 1.0%                         | 1.4%                         |
|   | 42   | 2021-10-22        | 105.92 | 107.04 | -0.5%                        | -1.0%                        |
|   | 43   | 2021-10-29        | 106.71 | 106.93 | 0.7%                         | -0.2%                        |
|   |      | Four week average | 106.11 | 106.30 | -                            | -0.2%                        |

Source: Manitoba major processors.

#### AVERAGE WEIGHT OF HOGS PROCESSED BY MAJOR PROCESSORS WEEKLY



Source: Manitoba major processors

CME FUTURES PRICES, US\$/lb, Friday settle price

|           | LEAN HOG | Change * | PORK CUTOUT | Change * |
|-----------|----------|----------|-------------|----------|
| Dec 2021  | 76.08    | 2.75     | 94.08       | 2.88     |
| Feb 2022  | 78.68    | 2.05     | 92.00       | 1.50     |
| Apr 2022  | 82.05    | 1.18     | 91.88       | 0.50     |
| May 2022  | 87.20    | 2.23     | 96.25       | 0.95     |
| Jun 2022  | 91.83    | 0.85     | 102.08      | 0.50     |
| July 2022 | 92.28    | 1.18     | 98.75       | -2.22    |
| Aug 2022  | 91.10    | 1.15     | 99.88       | -1.08    |
| Oct 2022  | 77.33    | 1.40     | 88.03       | 0.65     |
| Dec 2022  | 71.83    | 1.58     | 83.25       | 1.65     |
| Feb 2023  | 76.18    | 2.90     | 83.40       | 1.65     |
| Apr 2023  | 79.48    | 2.90     | 83.55       | 1.65     |

Source: CME

MAPLE LEAF Sig #4 - Contract Prices Top of Range

| Sig #4 I  | Sig #4 Price C\$/100 kg |       |
|-----------|-------------------------|-------|
| Nov 2021  | 160.63                  | 1.68  |
| Dec 2021  | 162.17                  | 3.22  |
| Jan 2022  | 166.30                  | 1.16  |
| Feb 2022  | 169.16                  | 1.17  |
| Mar 2022  | 169.33                  | -0.76 |
| Apr 2022  | 175.84                  | -0.73 |
| May 2022  | 186.56                  | -1.51 |
| June 2022 | 194.70                  | -1.48 |
| July 2022 | 195.65                  | -2.02 |

Source: HAMs Marketing

<sup>\*</sup> Price change from previous week, US\$

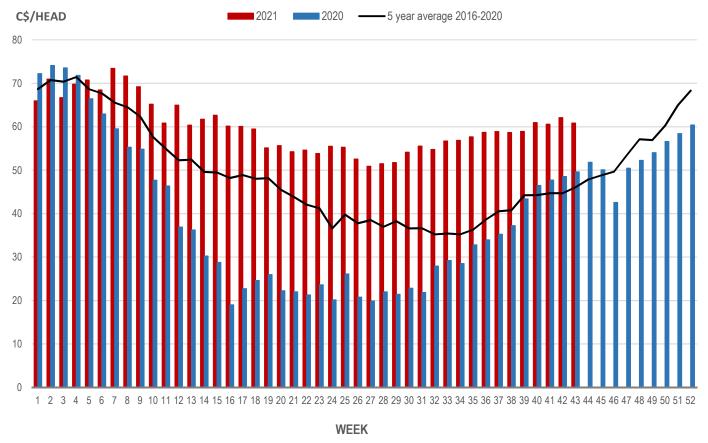
<sup>\*</sup> Price change from previous week, C\$

## Weaning Pigs (U.S. Total Composite Weighted Average Price per Head)

|                         | Formula and Cash<br>Low, US\$/Head | Formula and Cash<br>High, US\$/Head | Wtd Avg Price,<br>US\$/Head | Wtd Avg Price,<br>C\$/Head |
|-------------------------|------------------------------------|-------------------------------------|-----------------------------|----------------------------|
| Early Weaned (10-12 lb) | 35.00                              | 57.61                               | 49.19                       | 60.84                      |
| Feeder Pigs (40 lb)     | 70.00                              | 74.00                               | 72.10                       | 89.17                      |

Source: USDA, AMS

## EARLY WEANED PIGS (U.S. TOTAL COMPOSITE WEIGHTED AVERAGE PRICE PER HEAD) WEEKLY



Source: USDA, AMS

## **Contact us**

Go to manitoba.ca/agriculture and click on Markets and Statistics Email us at industryintelligence@gov.mb.ca
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