

Manitoba Housing
Rural Homeownership Program

ERIKSDALE

24 Second Street

Description:

- 3 bed / 1 bath bungalow
- Full concrete basement
- Built in 1974, 1,105sf
- \$104,900

Manitoba Housing provides financial incentives to those who qualify:

- Down payment assistance of 25% of the purchase price
 - 10% forgiven after 5 years
 - 15% forgiven after 15 years
- Grant of \$1,500 to help with closing costs
- Payment of land transfer taxes and fees

Qualifications:

- Cannot own property or vacant land
- Annual household income cannot be greater than \$84,600 with dependants or \$63,450 without dependants
- Property must be primary residence
- Ability to qualify for a mortgage

The property can be purchased by either qualified or unqualified applicants. Only qualified applicants are eligible for Manitoba Housing's financial contributions.

Trevor Jaworski, Real Estate Officer

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