

January 1, 2009 to March 31, 2009

SURFACE RIGHTS BOARD
QUARTERLY ACTIVITY REPORT

SIGNED AGREEMENTS FOR SURFACE LEASES:-

Brought Forward		3815
Received this Quarter		75
	Carried Forward	3890

REVIEW OF COMPENSATION APPLICATIONS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

RIGHT-OF-ENTRY APPLICATIONS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

TORTIOUS ACTS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

OTHER APPLICATIONS**TERMINATION OF BOARD ORDERS:-**

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

O/S ANNUAL RENTAL APPLICATIONS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

APPLICATION FOR ABANDONMENT ORDER:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

BOARD ORDERS ISSUED:-

0

MEDIATION REPORTS:-

0

RENTAL REVIEWS:-

25

January 1, 2009 to March 31, 2009

DETAILS OF CARRIED FORWARD APPLICATION**TYPE OF APPLICATION**File NoOwner Operator

REVIEW OF COMPENSATION:-

0

RIGHT-OF-ENTRY:-

0

TORTIOUS ACTS:-

0

O/S ANNUAL RENTAL APPLICATIONS:-

0

TERMINATIONS OF BOARD ORDERS:-

0

ABANDONMENT ORDER:-

0

January 1, 2009 to March 31, 2009

The following Table is a summary of those amounts reached in freely negotiated leases
in the quarter from January 1, 2009 to March 31, 2009

Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	Amount		Licence #
							First Year	Annual	
Fairborne Energy	015-09	3A	20	7	29	4.00	\$7,000	\$2,950	6894
Tundra	028-09	15C	20	7	29	5.68	\$10,000	\$4,000	6905/18
Tundra	014-09	16C	20	7	29	4.74	\$10,000	\$4,000	6892/93
Tundra	024-09	1D	17	8	29	4.74	\$10,000	\$4,000	6901&06
Tundra	022-09	1	31	8	29	3.56	\$7,000	\$2,500	6899
Tundra	043-09	12B	5	9	29	4.74	\$10,000	\$4,000	6923/30
Tundra	013-09	12B	12	9	29	4.74	\$10,000	\$4,000	6890/91
Tundra	037-09	14A	5	10	29	3.71	\$7,000	\$2,500	6917
Reliable Res	047-09	7	3	12	29	5.83	\$9,180	\$3,350	6931
Fairborne Energy	016-09	2	20	7	29	0.22	\$300	\$300	*
Enerplus	021-09	NW	24	10	26	1.29	\$850	N/A	**
CNR	055-09	SW	30	2	28	0.99	\$850	N/A	**
CNR	056-09	SE	30	2	28	4.27	\$3,650	N/A	**
CNR	058-09	NW	30	2	28	0.66	\$600	N/A	**
CNR	065-09	NW	30	2	28	0.25	\$225	N/A	**
CNR	051-09	NW	9	2	29	1.38	\$1,200	N/A	**
CNR	068-09	NE	9	2	29	1.43	\$1,215	N/A	**
CNR	059-09	SE	14	2	29	3.13	\$3,640	N/A	**
CNR	060-09	SW	14	2	29	3.46	\$3,000	N/A	**
CNR	063-09	SE	19	2	29	0.81	\$689	N/A	**
CNR	064-09	SW	20	2	29	3.49	\$3,000	N/A	**
CNR	061-0-9	S1/2	23	2	29	1.7	\$1,500	N/A	**
CNR	062-09	N1/2	24	2	29	1.89	\$1,607	N/A	**
CNR	057-09	E1/2	25	2	29	5.97	\$5,375	N/A	**
CNR	066-09	NW	25	2	29	0.6	\$540	N/A	**
CNR	067-09	NE	25	2	29	3.56	\$3,210	N/A	**
CNR	053-09	SW	29	2	29	4.12	\$3,500	N/A	**
CNR	054-09	SE	29	2	29	0.69	\$590	N/A	**
CNR	052-09	SE	30	2	29	3.07	\$2,650	N/A	**
Fairborne Energy	070-09	NE	11	7	29	2.79	\$1,695	N/A	**
Fairborne Energy	074-09	NW	11	7	29	1.82	\$1,110	N/A	**
Fairborne Energy	071-09	NW	12	7	29	1.22	\$750	N/A	**
Fairborne Energy	069-09	SW	13	7	29	2.73	\$1,655	N/A	**
Fairborne Energy	075-09	S1/2	14	7	29	10.68	\$6,480	N/A	**
Fairborne Energy	073-09	S1/2	15	7	29	9.70	\$5,882	N/A	**
Fairborne Energy	072-09	SE	16	7	29	2.32	\$1,410	N/A	**
CNR	048-09	SE	30	2	29	0.37	\$325	N/A	***
CNR	049-09	SE	30	2	29	0.66	\$575	N/A	***
CNR	050-09	SW	29	2	29	0.66	\$100	N/A	***
		Rental Reviews							
CNR	2008-12-08	10	25	2	29			\$2,500	
CNR	2008-05-31	9	25	2	29			\$2,400	
CNR	2008-05-02	10	17	2	29			\$2,700	
CNR	2008-11-15	8	25	2	29			\$2,400	
CNR	2008-02-21	7	25	2	29			\$2,500	
CNR	2008-05-02	8	18	2	29			\$2,450	
CNR	2008-04-05	9	17	2	29			\$2,450	
CNR	2008-05-02	12	16	2	29			\$2,400	
CNR	2008-04-05	12	16	2	29			\$2,400	
CNR	2008-02-09	11	16	2	29			\$2,400	
CNR	2008-01-24	11	16	2	29			\$2,535	
CNR	2008-01-24	11	16	2	29			\$2,450	
CNR	2008-04-07	14	16	2	29			\$2,950	
Penn West	2008-09-10	1	26	1	26	3.53		\$2,750	
Penn West	2008-10-22	2	26	1	26	2.84		\$2,600	
Penn West	2008-06-14	7	26	1	26			\$2,750	
Penn West	2008-10-22	8	26	1	26	3.39		\$2,700	
Enerplus	2008-07-17	16	1	11	26	3.39		\$2,800	
Enerplus	2008-09-12	15	1	11	26	3.52		\$2,800	
Enerplus	2008-09-04	7	25	10	26	4.01		\$2,800	
Enerplus	2008-06-27	9	1	11	26	3.71		\$2,800	
Enerplus	2009-05-23	7	4	12	26	3.71		\$2,800	
Enerplus	2008-10-01	8	25	10	26	4.51		\$2,800	
Enerplus	2009-02-01	1	4	12	26	4.08		\$2,800	
Enerplus	2008-08-09	8	4	12	26			\$2,800	

January 1, 2009 to March 31, 2009

The average for freely negotiated leases reached in the quarter January 1, 2009 to March 31, 2009 are as follows:

	<u>Range</u>	<u>Twp.</u>	<u>#Leases</u>	<u>Average</u>	<u>Average Amounts</u>	
				<u>Acres</u>	<u>First Year /</u>	<u>Annual</u>
SURFACE LEASES	24	1	3	3.41	\$7,381	\$2,898
	25	1	7	3.83	\$7,929	\$2,986
	25	2	4	3.72	\$7,750	\$2,950
	26	6	1	3.39	\$5,500	\$2,500
	28	2	1	2.96	\$7,000	\$3,000
	28	7	6	3.8	\$7,000	\$2,500
	28	8	7	4.17	\$8,286	\$3,143
	28	12	1	8.46	\$11,050	\$3,650
	29	2	3	2.61	\$4,543	\$2,153
	29	7	5	4.5	\$8,300	\$3,390
	29	8	2	4.15	\$8,500	\$3,250
	29	9	2	4.74	\$10,000	\$4,000
	29	10	1	3.71	\$7,000	\$2,500
	29	12	1	5.83	\$9,180	\$3,350
			44	4.01	\$7,739	\$2,984

SURFACE LEASES BY COMPANY

	<u># Leases</u>	<u>Average</u>	<u>Average Amounts</u>	
		<u>Acres</u>	<u>First Year /</u>	<u>Annual</u>
(1) Magellan Resources	1	3.39	\$5,500	\$2,500
(2) Antler River	2	3.39	\$7,000	\$3,000
(3) EOG Resources	11	3.79	\$7,864	\$2,973
(4) Fairborne Energy	1	4.00	\$7,000	\$2,950
(5) Reliable Resources	2	7.15	\$10,115	\$3,500
(6) Relative Resources	1	4.26	\$7,500	\$3,000
(7) Arc Resources	3	3.41	\$7,381	\$2,898
(8) CNR	3	2.61	\$4,543	\$2,153
(9) Tundra	20	4.20	\$8,200	\$3,100
	44	4.01	\$7,739	\$2,984

***ACCESS ROADS**

(1) Fairborne	1	0.22	\$300	\$300
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*****HYDRO RIGHT OF WAY BY COMPANY**

(1) CNR	3	0.56	\$333	N/A
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****FLOWLINE RIGHT OF WAY BY COMPANY**

(1) Enerplus	1	1.29	\$850	N/A
(2) Fairborne	7	4.47	\$2,712	N/A
(3) CNR	18	2.3	\$2,058	N/A

(1) Average amount per Average Acre