

April 1, 2012 to June 30, 2012

SURFACE RIGHTS BOARD
QUARTERLY ACTIVITY REPORT

SIGNED AGREEMENTS FOR SURFACE LEASES:-

Brought Forward		4951
Received this Quarter		89
	Carried Forward	5040

REVIEW OF COMPENSATION APPLICATIONS:-

Brought Forward		0
Received this Quarter		1
Settled or Closed this Quarter		0
	Carried Forward	1

RIGHT-OF-ENTRY APPLICATIONS:-

Brought Forward		0
Received this Quarter		1
Settled or Closed this Quarter		0
	Carried Forward	1

TORTIOUS ACTS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

OTHER APPLICATIONS**TERMINATION OF BOARD ORDERS:-**

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

O/S ANNUAL RENTAL APPLICATIONS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

APPLICATION FOR ABANDONMENT ORDER:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

BOARD ORDERS ISSUED:-

MEDIATION REPORTS:-		0
FLOW LINE/HYDRO RIGHT-OF-WAYS		75
RENTAL REVIEWS/LEASE RENEWALS/AMENDMENTS		0
ACCESS ROADS		0
VALVE SITES		0

April 1, 2012 to June 30, 2012

DETAILS OF CARRIED FORWARD APPLICATION

TYPE OF APPLICATION	<u>File No</u>	<u>Owner Operator</u>
REVIEW OF COMPENSATION:-		0
RIGHT-OF-ENTRY:-	02-2012	PennWest v. Lee
TORTIOUS ACTS:-		0
O/S ANNUAL RENTAL APPLICATIONS:-	01-2012	Coleman/4478429 Mb.
TERMINATIONS OF BOARD ORDERS:-		0
ABANDONMENT ORDER:-		0

April 1, 2012 to June 30, 2012

The following Table is a summary of those amounts reached in freely negotiated leases in the quarter from April 1, 2012 to June 30, 2012

Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	Amount		Licence #
							First Year	Annual	
EOG	2011-03-02	W1/2	12	1	25	5.77	\$7,213	N/A	
EOG	2011-03-02	E1/2	16	1	25	7.22	\$9,025	N/A	
Penn West	2011-03-03	SE	1	2	26	1.90	\$2,375	N/A	
Penn West	2011-03-04	SE	3	2	26	3.39	\$4,238	N/A	
EOG	2011-03-03	NE	17	1	24	3.07	\$3,838	N/A	
EOG	2011-03-03	NW	11	1	25	3.92	\$4,900	N/A	
EOG	2011-03-03	SE	21	1	25	3.98	\$4,975	N/A	
EOG	2011-03-10	SW	14	1	25	0.42	\$525	N/A	
EOG	2011-03-18	NW	16	1	24	2.93	\$3,663	N/A	
CNR	2011-03-25	SW	20	2	29	2.46	\$2,460	N/A	
Arc Resources	2011-04-04	SW	7	1	24	2.20	\$2,200	N/A	
Arc Resources	2011-04-04	NW	5	1	24	0.49	\$490	N/A	
Arc Resources	2011-04-04	SE/SW	7&8	1	24	4.20	\$4,200	N/A	
Arc Resources	2011-04-04	SW	8	1	24	2.31	\$2,310	N/A	
EOG	2011-04-05	NW	27	1	25	1.04	\$1,300	N/A	
EOG	2011-04-05	SW	27	1	25	3.51	\$4,388	N/A	
EOG	2011-04-05	SE	28	1	25	3.06	\$3,825	N/A	
Arc Resources	2011-04-07	NW	8	1	24	0.24	\$240	N/A	
CNR	2011-04-26	SW	30	2	29	0.45	\$450	N/A	
CNR	2011-04-28	NE	19	2	29	0.99	\$220	N/A	
CNR	2011-04-28	SE	19	2	29	1.09	\$1,090	N/A	
EOG	2011-04-28	SW	14	1	25	0.84	\$1,050	N/A	
CNR	2011-04-28	N1/2	19	2	29	3.55	\$3,550	N/A	
Legacy	2011-05-04	SE	32	1	28	5.05	\$5,050	N/A	
Legacy	2011-05-04	NW/SW	20/29	1	28	4.04	\$4,040	N/A	
Legacy	2011-05-04	NE	30	1	28	0.45	\$450	N/A	
Legacy	2011-05-04	E/SW&N1/2	29&32	1	28	8.93	\$8,930	N/A	
Legacy	2011-05-06	SW	28	1	28	3.10	\$3,100	N/A	
Legacy	2011-05-06	NW	28	1	28	2.83	\$2,830	N/A	
Legacy	2011-05-06	N1/2	29	1	28	4.54	\$4,540	N/A	
Arc Resources	2011-05-17	SE	8	1	24	3.50	\$3,500	N/A	
Arc Resources	2011-05-16	W1/2/NE	9	1	24	4.18	\$4,180	N/A	
Arc Resources	2011-05-17	SE	10	1	24	0.70	\$850	N/A	
CNR	2011-05-30	NE	17	2	29	1.61	\$1,610	N/A	
Arc Resources	2011-05-31	SW	4	1	24	0.79	\$790	N/A	
Arc Resources	2011-05-31	SE	4	1	24	0.84	\$840	N/A	
CNR	2011-06-02	W1/2	30	2	28	0.89	\$1,850	N/A	
Arc Resources	2011-06-14	SW	8	1	24	2.48	\$2,480	N/A	
CNR	2011-06-15	SW	30	2	28	0.51	\$510	N/A	
EOG	2011-07-06	NE	21	1	25	0.30	\$375	N/A	
EOG	2011-07-06	SE	8	1	25	3.66	\$4,575	N/A	
EOG	2011-07-13	SE	9	1	25	8.01	\$10,013	N/A	
EOG	2011-07-26	SW	9	1	25	11.22	\$14,025	N/A	
EOG	2011-07-28	S1/2	15	1	25	5.82	\$7,275	N/A	
EOG	2011-07-28	NW	15	1	25	1.19	\$1,488	N/A	
EOG	2011-09-06	SW/NE	10&8	1	25	4.17	\$5,213	N/A	
EOG	2011-09-06	NW	10	1	25	2.57	\$3,213	N/A	
EOG	2011-09-14	SW	10	1	25	1.97	\$2,463	N/A	
EOG	2011-09-14	NW	10	1	25	4.57	\$5,713	N/A	
EOG	2011-09-14	SW	15	1	25	0.27	\$338	N/A	
EOG	2011-09-15	SE	9	1	25	3.30	\$4,125	N/A	
EOG	2011-09-28	NE	21	1	25	1.28	\$1,600	N/A	
CNR	2011-10-07	E1/2	7	2	29	4.42	\$4,420	N/A	
CNR	2011-10-07	SE	7	2	29	4.61	\$4,610	N/A	
CNR	2011-10-07	SW	7	2	29	0.45	\$450	N/A	
EOG	2011-10-12	NE	28	1	25	3.60	\$4,500	N/A	
EOG	2011-10-17	SE	33	1	25	1.04	\$1,300	N/A	
EOG	2011-10-18	NW	8	1	24	0.57	\$713	N/A	
EOG	2011-10-27	SE	17	1	24	6.39	\$7,988	N/A	
EOG	2011-10-28	NE	8	1	24	2.08	\$2,800	N/A	
EOG	2011-10-28	SW	1	2	28	3.00	\$6,000	N/A	
EOG	2011-10-29	W1/2SW	30	1	26	1.91	\$3,820	N/A	
EOG	2011-10-29	S1/2	30	1	26	2.06	\$4,120	N/A	
EOG	2011-11-03	SW	6	2	27	3.68	\$7,360	N/A	
EOG	2011-11-04	NE	20	1	26	1.88	\$3,760	N/A	
EOG	2011-11-05	SE	25	1	27	3.99	\$7,980	N/A	
EOG	2011-12-03	SE	29	1	26	2.49	\$4,980	N/A	
EOG	2011-11-05	E1/2	19	1	26	3.03	\$6,060	N/A	
EOG	2011-11-04	E1/2	19	1	25	3.98	\$7,960	N/A	
EOG	2011-11-04	NW	19	1	25	3.91	\$7,820	N/A	
EOG	2011-12-03	SW	35	1	27	6.20	\$12,400	N/A	
EOG	2011-12-03	NW	20	1	26	4.00	\$8,000	N/A	
EOG	2011-12-03	SW	26	1	27	5.46	\$10,920	N/A	
EOG	2011-12-03	SW	28	1	26	3.98	\$7,960	N/A	
EOG	2011-12-03	NE	21	1	25	2.55	\$5,100	N/A	

April 1, 2012 to June 30, 2012

The average for freely negotiated leases reached in the quarter April 1, 2012 to June 30, 2012 are as follows:

	<u>Range</u>	<u>Twp.</u>	<u>#Leases</u>	<u>Average Acres</u>	<u>Average Amounts</u>	
					<u>First Year /</u>	<u>Annual</u>
SURFACE LEASES	21	7	1	4.27	\$12,350	\$3,800
	24	1	9	3.91	\$7,871	\$3,090
	25	1	5	5.36	\$15,285	\$4,955
	25	2	2	3.94	\$8,000	\$3,175
	25	9	1	5.2	\$8,000	\$3,000
	26	2	2	4.43	\$9,000	\$3,400
	26	11	1	3.56	\$8,000	\$3,000
	27	1	4	4.29	\$8,266	\$3,179
	27	9	2	3.56	\$8,000	\$3,000
	27	12	2	4.88	\$8,150	\$3,150
	27	16	3	4.39	\$8,000	\$3,000
	27	18	2	5.25	\$8,000	\$3,000
	28	1	4	4.03	\$7,913	\$3,138
	28	2	2	3.99	\$8,125	\$3,125
	28	8	1	3.56	\$8,000	\$3,000
	28	9	4	3.64	\$7,875	\$3,125
	28	10	2	3.56	\$7,750	\$2,900
	28	11	2	4.18	\$7,500	\$2,900
	28	13	7	3.94	\$7,393	\$3,107
	28	16	3	4.31	\$8,000	\$3,000
	28	17	3	3.56	\$8,000	\$3,000
	28	18	2	6.52	\$8,000	\$3,000
	28	19	1	2.71	\$6,000	\$2,800
	29	3	1	3.56	\$8,000	\$3,000
	29	7	3	3.56	\$8,000	\$3,000
	29	8	5	4.12	\$9,000	\$3,440
	29	9	2	4.15	\$9,000	\$3,250
	29	10	8	3.63	\$8,000	\$3,000
	29	11	3	4.00	\$8,667	\$3,333
	29	14	1	3.07	\$7,200	\$3,000
	29	18	1	3.85	\$8,000	\$3,000
			89	4.10	\$8,481	\$3,210

SURFACE LEASES BY COMPANY

	<u># Leases</u>	<u>Average Acres</u>	<u>Average Amounts</u>	
			<u>First Year /</u>	<u>Annual</u>
(1) EOG Resources	14	4.07	\$8,386	\$3,154
(2) Penn West	5	5.45	\$14,885	\$5,035
(3) Magellan Resources	2	4.88	\$8,150	\$3,150
(4) Relative Resources	1	3.88	\$7,500	\$3,500
(5) Tundra	46	4.08	\$8,185	\$3,076
(6) Legacy	1	4.45	\$7,565	\$3,115
(7) Arc Resources	8	3.91	\$7,855	\$3,101
(8) Reliable	1	3.56	\$7,250	\$3,250
(9) Fort Calgary Resources	8	3.53	\$7,756	\$3,138
(10) T. Bird Oil	1	3.56	\$8,000	\$3,000
(11) Crescent Point	2	4.18	\$7,500	\$2,900
	89	4.10	\$8,481	\$3,210

ACCESS ROADS****HYDRO RIGHT OF WAY BY COMPANY*********BATTERY****** FLOW/PIPELINE RIGHT OF WAY BY CO.**

EOG	44	3.32	5,045
PennWest	2	2.65	3,307
Arc Res	11	1.99	2,007
CNR	11	1.91	\$1,929
Legacy	7	4.13	\$4,134

VALVE SITES

(1) Average amount per Average Acre