

October 1, 2007 to December 31, 2007

SURFACE RIGHTS BOARD
QUARTERLY ACTIVITY REPORT

SIGNED AGREEMENTS FOR SURFACE LEASES:-

Brought Forward		3263
Received this Quarter		148
	Carried Forward	3411

REVIEW OF COMPENSATION APPLICATIONS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

RIGHT-OF-ENTRY APPLICATIONS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

TORTIOUS ACTS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

OTHER APPLICATIONS**TERMINATION OF BOARD ORDERS:-**

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

O/S ANNUAL RENTAL APPLICATIONS:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

APPLICATION FOR ABANDONMENT ORDER:-

Brought Forward		0
Received this Quarter		0
Settled or Closed this Quarter		0
	Carried Forward	0

BOARD ORDERS ISSUED:-

0

MEDIATION REPORTS:-

0

October 1, 2007 to December 31, 2007

DETAILS OF CARRIED FORWARD APPLICATION

TYPE OF APPLICATION	<u>File No</u>	<u>Owner Operator</u>
REVIEW OF COMPENSATION:-		0
RIGHT-OF-ENTRY:-		0
TORTIOUS ACTS:-		0
O/S ANNUAL RENTAL APPLICATIONS:-		0
TERMINATIONS OF BOARD ORDERS:-		0
ABANDONMENT ORDER:-		0

October 1, 2007 to December 31, 2007

The following Table is a summary of those amounts reached in freely negotiated leases

in the quarter from October 1, 2007 to December 31, 2007

Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	Amount		Licence #
							First Year	Annual	
Enerplus	238-07	14	22	9	25	2.47	\$6,500	\$2,525	6432
Enerplus	252-07	1	28	9	25	2.77	\$6,500	\$2,525	6446
Tundra	227-07	5	29	10	26	3.69	\$7,000	\$2,500	6421
Tundra	348-07	2	14	6	27	5.36	\$7,000	\$2,500	6545
1346329 AB LTD	329-07	13	17	2	28	3.71	\$6,750	\$2,750	6525
1346329 AB LTD	343-07	1	18	2	28	3.56	\$6,750	\$2,750	6540
1346329 AB LTD	351-07	9	18	2	28	3.56	\$6,750	\$2,750	6548
1346329 AB LTD	303-07	9	19	2	28	3.56	\$6,750	\$2,750	6499
Tundra	301-07	14	18	3	28	3.56	\$7,000	\$2,500	6497
Tundra	302-07	14	18	3	28	4.32	\$7,000	\$2,500	6498
Lodgepole	305-07	15	5	3	28	2.93	\$6,000	\$2,500	6501
Tundra	222-07	5	3	7	28	4.26	\$7,000	\$2,500	6416
Tundra	223-07	13	3	7	28	4.01	\$7,000	\$2,500	6417
Tundra	338-07	8	5	7	28	4.26	\$7,000	\$2,500	6535
Tundra	289-07	5	7	7	28	4.29	\$6,500	\$2,300	6485
Tundra	309-07	9	7	7	28	4.09	\$7,000	\$2,500	6505
Tundra	310-07	10	7	7	28	4.96	\$7,000	\$2,500	6506
Tundra	311-07	11	7	7	28	4.96	\$7,000	\$2,500	6507
Tundra	312-07	14	7	7	28	4.26	\$7,000	\$2,500	6508
Tundra	313-07	15	7	7	28	4.79	\$7,000	\$2,500	6509
Tundra	298-07	16	7	7	28	4.26	\$7,000	\$2,500	6494
Tundra	276-07	1	8	7	28	4.91	\$7,000	\$2,500	6470
Tundra	277-07	2	8	7	28	4.16	\$7,000	\$2,500	6471
Tundra	259-07	3	8	7	28	5.16	\$7,000	\$2,500	6453
Tundra	260-07	4	8	7	28	4.26	\$7,000	\$2,500	6454
Tundra	217-07	5	8	7	28	4.64	\$7,000	\$2,500	6411
Tundra	261-07	6	8	7	28	5.62	\$7,000	\$2,500	6455
Tundra	278-07	7	8	7	28	5.06	\$7,000	\$2,500	6472
Tundra	218-07	8	8	7	28	4.16	\$7,000	\$2,500	6412
Tundra	219-07	9	8	7	28	4.26	\$7,000	\$2,500	6413
Tundra	279-07	10	8	7	28	4.96	\$7,000	\$2,500	6473
Tundra	262-07	11	8	7	28	4.71	\$7,000	\$2,500	6456
Tundra	263-07	12	8	7	28	4.26	\$7,000	\$2,500	6457
Tundra	264-07	14	8	7	28	4.98	\$7,000	\$2,500	6458
Tundra	336-07	15,16	8	7	28	4.74	\$10,000	\$4,000	6532/33
Tundra	246-07	13	9	7	28	4.05	\$7,000	\$2,500	6440
Tundra	236-07	15	9	7	28	4.41	\$7,000	\$2,500	6430
Tundra	266-07	1	17	7	28	4.3	\$7,000	\$2,500	6460
Tundra	267-07	7	17	7	28	4.97	\$7,000	\$2,500	6461
Tundra	233-07	8	17	7	28	4.22	\$7,000	\$2,500	6427
Tundra	290-07	9	17	7	28	4.09	\$7,000	\$2,500	6486
Tundra	291-07	16	17	7	28	4.00	\$7,000	\$2,500	6487
Tundra	318-07	3	18	7	28	4.16	\$7,000	\$2,500	6514
Grand Banks	220-07	4	18	7	28	3.56	\$7,500	\$2,500	6414
Tundra	352-07	4	18	7	28	4.26	\$7,000	\$2,500	6549

October 1, 2007 to December 31, 2007

The following Table is a summary of those amounts reached in freely negotiated leases

in the quarter from October 1, 2007 to December 31, 2007

Company	File No.	LSD	Sec.	Twp.	Rge.	Acres	Amount		Licence #
							First Year	Annual	
Tundra	353-07	5	18	7	28	5.12	\$7,000	\$2,500	6550
Tundra	319-07	6	18	7	28	4.97	\$7,000	\$2,500	6515
Tundra	269-07	7	30	7	28	4.86	\$7,000	\$2,500	6463
Tundra	270-07	10	30	7	28	4.66	\$7,000	\$2,500	6464
Tundra	265-07	14	30	7	28	0.92	\$1,000	\$500	6447*
Tundra	253-07	15	30	7	28	3.96	\$7,000	\$2,500	6447
Tundra	245-07	2	31	7	28	6.37	\$7,000	\$2,500	6439
Tundra	247-07	3	31	7	28	4.82	\$7,000	\$2,500	6441
Tundra	272-07	4	31	7	28	3.76	\$7,000	\$2,500	6466
Tundra	209-07	16	31	7	28	4.32	\$7,000	\$2,500	6403
Tundra	208-07	2	3	8	28	5.77	\$7,000	\$2,500	6402
Border Energy	333-07	6	5	8	28	5.96	\$7,000	\$2,500	6529
Tundra	254-07	7	5	8	28	6.10	\$7,000	\$2,500	6448
Tundra	255-07	5	6	8	28	4.31	\$7,000	\$2,500	6449
Tundra	256-07	12	6	8	28	5.11	\$7,000	\$2,500	6450
Tundra	293-07	5	9	8	28	4.97	\$7,000	\$2,500	6489
Tundra	331-07	5	10	8	28	3.98	\$7,000	\$2,500	6527
Tundra	216-07	9	21	8	28	4.14	\$7,000	\$2,500	6410
Leader Res	244-07	5	33	8	28	3.49	\$7,000	\$2,500	6438
5199442 MB LTD	339-07	3	7	9	28	3.89	\$7,500	\$3,000	6536
5199442 MB LTD	328-07	4	7	9	28	4.18	\$7,500	\$3,000	6524
Kiwi Resources	225-07	14	22	9	28	2.98	\$6,500	\$2,500	6419
CNR	285-07	11	4	2	29	3.56	\$5,450	\$2,450	6479
CNR	286-07	15	5	2	29	3.26	\$5,400	\$2,275	6480
CNR	287-07	8	7	2	29	4.00	\$6,000	\$2,500	6481
CNR	281-07	16	9	2	29	5.57	\$9,100	\$2,900	6475
CNR	288-07	15	10	2	29	3.21	\$5,100	\$2,400	6484
Tundra	248-07	11	9	6	29	4.06	\$6,500	\$2,300	6442
Tundra	249-07	12	9	6	29	4.03	\$6,500	\$2,300	6443
Grand Banks	324-07	12	9	7	29	4.21	\$7,000	\$2,800	6520
Grand Banks	334-07	3	14	7	29	4.2	\$6,500	\$2,700	6530
Tundra	349-07	11	21	7	29	7.24	\$7,000	\$2,500	6546
Tundra	340-07	13	21	7	29	4.26	\$7,000	\$2,500	6537
Tundra	241-07	8	24	7	29	5.34	\$7,000	\$2,500	6435
Tundra	242-07	13	24	7	29	4.26	\$7,000	\$2,500	6436
Tundra	243-07	14	24	7	29	4.96	\$7,000	\$2,500	6437
Tundra	299-07	2	28	7	29	6.44	\$6,500	\$2,300	6495
Tundra	283-07	7	28	7	29	4.96	\$6,500	\$2,300	6477
Tundra	304-07	8	28	7	29	4.58	\$6,500	\$2,300	6500
Tundra	316-07	13	28	7	29	4.71	\$6,500	\$2,300	6512
Tundra	308-07	8	29	7	29	3.92	\$7,000	\$2,500	6504
Tundra	271-07	9	29	7	29	4.01	\$7,000	\$2,500	6465
Tundra	314-07	1	34	7	29	3.88	\$7,000	\$2,500	6510
Tundra	204-07	15	34	7	29	4.16	\$7,000	\$2,500	6398
Tundra	317-07	3	35	7	29	4.26	\$7,000	\$2,500	6513

October 1, 2007 to December 31, 2007

The average for freely negotiated leases reached in the quarter October 1, 2007 to December 31, 2007 are as follows:

	<u>Range</u>	<u>Twp.</u>	<u>#Leases</u>	<u>Average Acres</u>	<u>Average Amounts</u> <u>First Year / Annual</u>	
SURFACE LEASES*	21	3	1	5.3	\$7,000	\$2,500
	21	4	1	4.4	\$7,000	\$2,500
	21	5	4	4.16	\$7,000	\$2,500
	22	4	8	3.38	\$7,000	\$2,500
	22	5	3	4.08	\$7,000	\$2,500
	22	6	1	4.02	\$7,000	\$2,500
	24	1	4	4.22	\$7,673	\$2,569
	24	2	3	4.05	\$6,550	\$2,600
	24	9	1	2.65	\$7,000	\$3,000
	24	10	1	3.16	\$7,500	\$3,000
	25	1	3	4.18	\$7,467	\$2,467
	25	9	7	3.09	\$6,643	\$2,611
	26	10	1	3.69	\$7,000	\$2,500
	27	6	1	5.36	\$7,000	\$2,500
	28	2	4	3.60	\$6,750	\$2,750
	28	3	3	3.60	\$6,667	\$2,500
	28	7	43	4.53	\$7,070	\$2,530
	28	8	9	4.87	\$7,000	\$2,500
	28	9	3	3.68	\$7,167	\$2,833
	29	2	5	3.92	\$6,210	\$2,505
	29	6	2	4.05	\$6,500	\$2,300
	29	7	18	4.64	\$6,833	\$2,472
	29	8	16	4.64	\$6,844	\$2,438
	29	9	4	5.49	\$6,875	\$2,450
	29	11	1	3.95	\$6,500	\$2,500
			147	4.3	\$6,937	\$2,524

SURFACE LEASES BY COMPANY

	<u># Leases</u>	<u>Average Acres</u>	<u>Average Amounts</u> <u>First Year / Annual</u>	
(1) T.Bird Oil	1	3.95	\$6,500	\$2,500
(2) Fox Oil	1	4.53	\$7,000	\$2,500
(3) Border Energy	1	5.96	\$7,000	\$2,500
(4) Leader Resources	1	3.49	\$7,000	\$2,500
(5) Lodgepole	2	4.16	\$6,500	\$2,450
(6) New Midland	5	4.32	\$6,930	\$2,620
(7) Grand Banks	3	3.99	\$7,000	\$2,667
(8) Martin Head Oil	2	2.91	\$7,250	\$3,000
(9) 5199442 Manitoba Ltd.	2	4.04	\$7,500	\$3,000
(10) Kiwi Resources	2	4.26	\$6,500	\$2,400
(11) 1346329 Alberta Ltd.	4	3.60	\$6,750	\$2,750
(12) EOG Resources	4	3.65	\$7,773	\$2,494
(13) Canadian Nat. Resources	5	3.92	\$6,210	\$2,505
(14) Enerplus	7	3.09	\$6,643	\$2,611
(15) Tundra	107	4.55	\$6,967	\$2,490
	147	4.3	\$6,937	\$2,524

***ACCESS ROADS**

(1) Tundra	1	0.92	\$1,000	\$500
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****NATURAL GAS LEASES BY COMPANY*******FLOWLINE RIGHT OF WAY BY COMPANY**

(1)

(1) Average amount per Average Acre