

Extension of Time

What is an Extension of Time?

In cases where the holder of a disposition is unable to conduct any or enough exploration work to meet the annual work requirements, The Mines and Minerals Act allows remedies for the holder to keep their disposition in good standing. One of the options is an Extension of Time.

EXTENSIONS OF TIME

Section 15(1) of The Mines and Minerals Act:

Where, in the opinion of the minister, sufficient cause is shown, the minister may, upon application being made for the purpose, grant an extension of time for compliance with this Act.

How it works:

Through an approved application, an Extension of Time grants the holder of a disposition additional time to complete the annual required work. The extension advances the Expiry Date of a disposition, allowing additional time for the required work to be allocated, or cash-in-lieu of work be submitted. It does not change the Good Standing Date. Regular work requirements are deferred, but are still required.

What does an Extension of Time NOT do?

An Extension of Time does not eliminate the requirement to allocate work or pay cash-in-lieu to keep a disposition in good standing; the holder is just given additional time to meet their annual work requirements.

Example:

Claim MB#### was staked four years ago and expires on June 1, 2020. Its annual work requirements are \$1600 per year. The holder is granted an Extension of Time for a period of one year, which advances the expiry date to June 1, 2021. By June 1, 2021, the holder is required to allocate work, or pay cash-in-lieu, in the amount of \$3200 to bring the claim into good standing.

How do I apply?

Applications can be submitted online through iMaQs.

Ouestions?

Please email mines_br@gov.mb.ca if you require further information.