

BIRDTAIL UNIT NO. 2
WATERFLOOD EOR PROJECT
ANNUAL REPORT FOR 2015

April 25, 2016

Tundra Oil and Gas Partnership

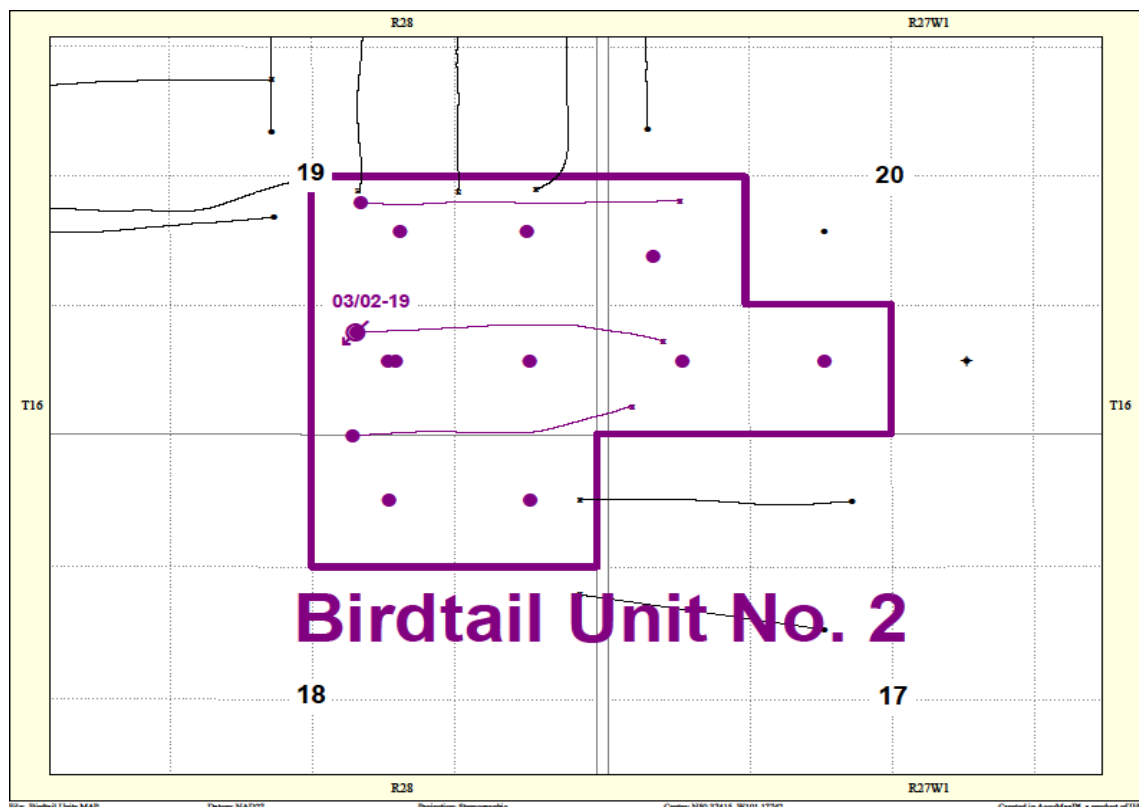
Table of Contents

INTRODUCTION	3
DISCUSSION.....	3
Production History	3
Waterflood History	5
Waterflood EOR Operations	6
Water Source and Quality	6
Injection Wellhead Pressures	6
Reservoir Pressure	6
Well Servicing	6
Voidage Replacement.....	6
Waterflood Performance Discussion.....	7
List of Appendices.....	8
Appendix A: Well Name and Well Status	
Appendix B: Average Monthly Injection Pressure Summary	
Appendix C: Injection Pattern Summary	
Appendix D: Injector Pattern Production/Injection Rates, Cumulative and VRR Plot and Table	

INTRODUCTION

Birdtail Unit No. 2 Enhanced Oil Recovery (EOR) Waterflood Project was approved under Waterflood Order No. 8 effective December 1, 2000 with Progress Energy Production Partnership as Operator. Tundra acquired the unit from Progress Energy Production Partnership and become operator in October 2003. The EOR project area contains 13 wells in 9 LSDs in Township 16, Range 27 W1 as shown in the figure below. Well list and well status is available in Appendix A.

Figure 1: Birdtail Unit No. 2 Area Outline



In accordance with Section 73 of the Manitoba Drilling and Production Regulation, Tundra hereby submits the 2015 Annual Progress Report for Birdtail Unit No. 2 as required by Waterflood Order No. 8.

DISCUSSION

Production History

For the wells included in Birdtail Unit No. 2, production started January 1997 with 00/05-20-016-27W1/0 well. Oil production peaked at 11.8 m³/d in July 1998. The Unit was producing 4.56 m³/d of oil and 21.36 m³/d of water in December 2015 and had an

average WOR of 4.27 m³/m³ in 2015. The oil production rate, injection rate, and WOR during each month for each injection pattern and for whole project are presented in Appendix D. The rates and WOR are plotted in Figure 2.

Figure 2: Birdtail Unit No. 2 Production/Injection Rates and WOR vs. Time

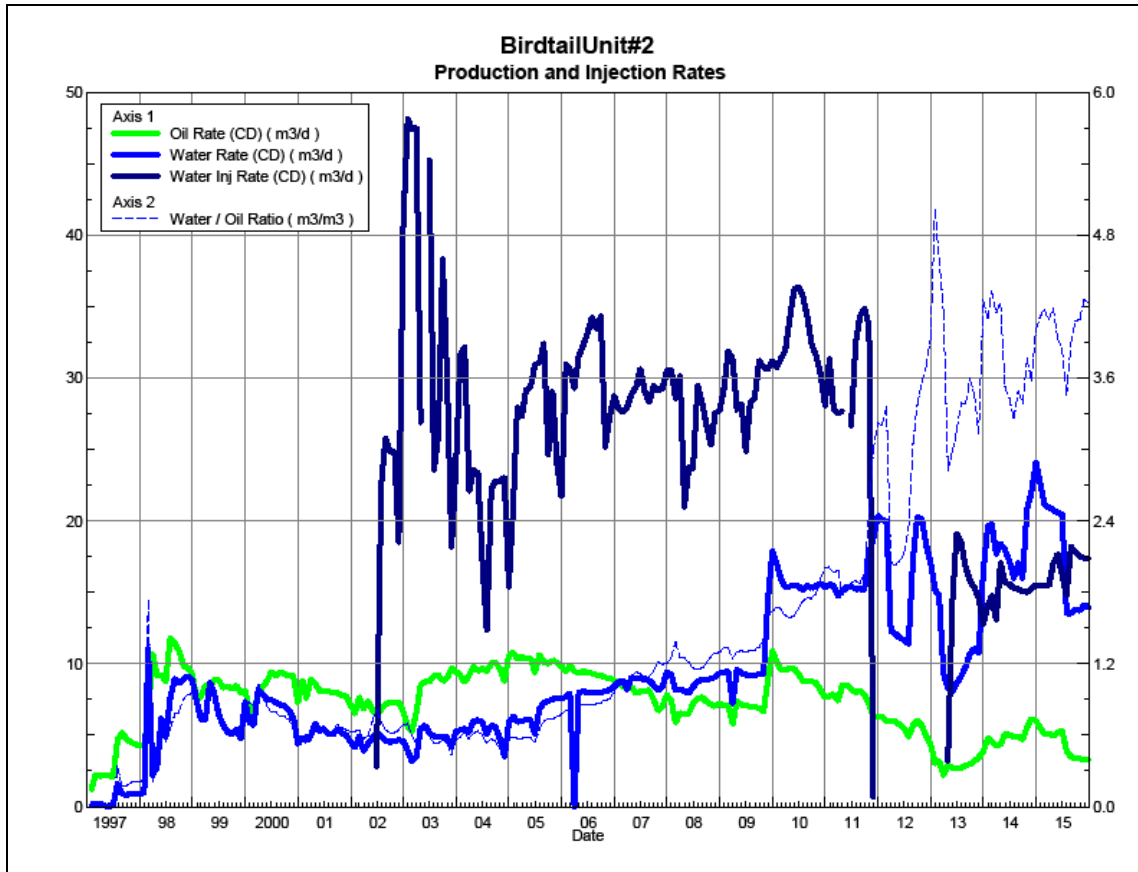
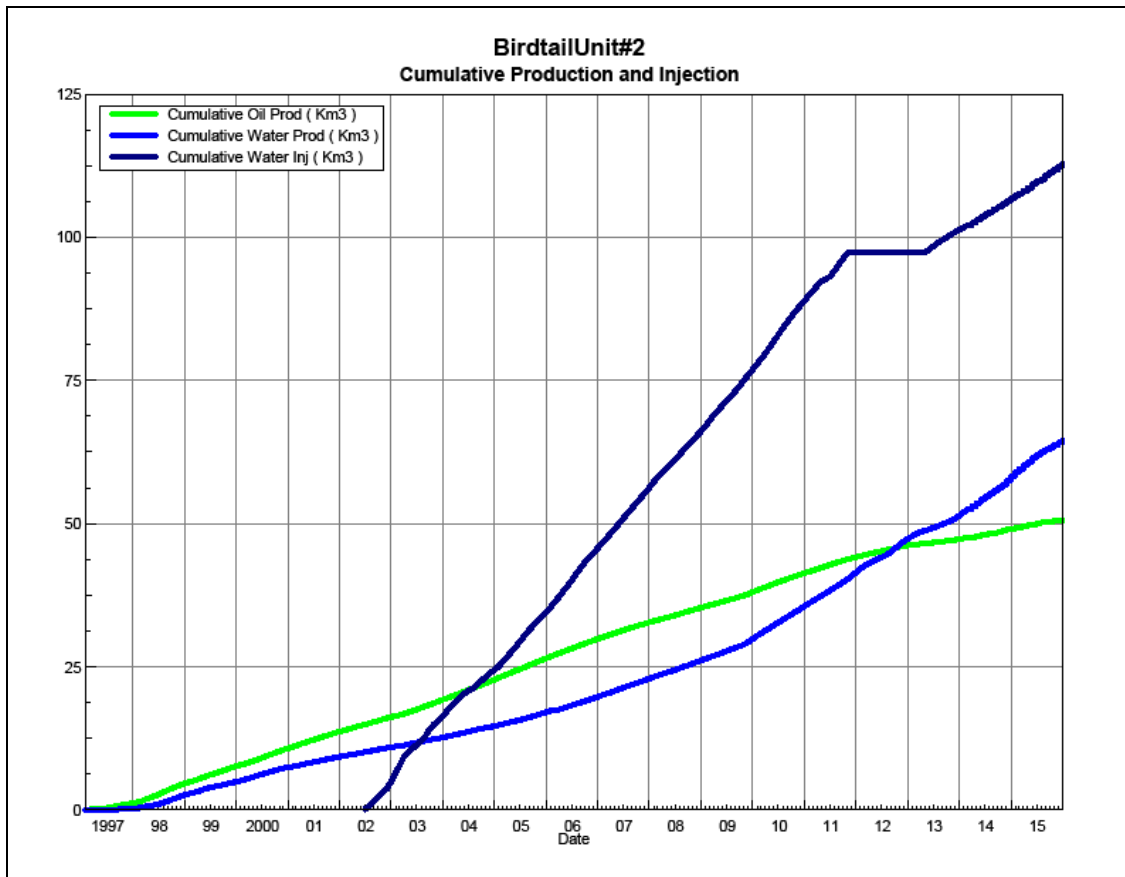


Figure 3 shows the cumulative production for Birdtail Unit No. 2 to the end of December 2015 as 50.9 e³m³ of oil, and 65.9 e³m³ of water. The cumulative water injected is 112.9 e³m³. The cumulative volume of oil, and water produced and fluid injected for each injection pattern and for the whole project for each injection well is presented in Appendix D.

Figure 3: Birdtail Unit No. 2 Cumulative Oil, Water and Water Injected vs. Time



Waterflood History

As of December 2015 the Unit had 1 active horizontal injector at 03/02-19-016-27W1/0. The vertical injectors at 02/02-19-016-27W1/0 (02/02-19) and 00/04-20-016-27W1/0 (00/04-20) were suspended in October 2011. Water injection started in June 2002. An overall summary for each injector pattern is presented in Appendix C.

Any future revisions to the waterflood development or surveillance plan would be based on new production or performance response data, technical studies, or observed reservoir behavior and reserves recovery interpretations.

Waterflood EOR Operations

Water Source and Quality

The injection water for Birdtail Unit No. 2 is sourced from the 00/02-19-016-27W/2 well (Lodgepole formation). The water is treated at the 09-05-16-27W1 battery where it is filtered to 0.50 microns and has scale inhibitor added.

Injection Wellhead Pressures

The monthly wellhead injection pressures for each injection well is summarized in Appendix B, and shows all injection pressure since 2003. The average injection pressure for the horizontal injector at 03/02-19-016-27W1/0 was 3281 kPag in 2015.

Reservoir Pressure

Where practical, Tundra is committed to collecting pressure data from newly drilled wells. For Birdtail Unit No. 2, pressure data taken in 2012 and 2013 from 4 locations is available (02/02-19, 03/02-19, 04/02-19 and 00/04-20). The reservoir pressures are 5266, 3990, 4646 and 5745 kPa(a), respectively.

Well Servicing

No maintenance was required on the 13 wells in Birdtail Unit No. 2 in 2015.

Voidage Replacement

Cumulative voidage for Birdtail Unit No. 2 was 0.965 in December 2015. This is reasonable considering that the wells within the unit have been producing for eighteen years. From 2002 until 2011, monthly voidage was significantly greater than 1, which is why the Birdtail Unit No. 2 had a cumulative VRR greater than 1. Calculation, plots and tables of the Voidage Replacement Ratio on a monthly and cumulative basis for each injection pattern are presented in Appendix D.

In consideration of the cumulative VRR in excess of 1, water injection was suspended in October 2011 in the vertical injectors. Injection in the Unit resumed in April 2013 with the conversion of the horizontal producer at 03/02-19-016-27W1/0 to injection.

Waterflood Performance Discussion

The original oil-in-place (OOIP) of 393 e^3m^3 with cumulative oil recovered to date of 50.9 e^3m^3 results in a recovery factor of 12.9%. The ultimate expected recoverable reserve based on decline analysis is 70.0 e^3m^3 or an ultimate recovery factor of 17.8%. The overall performance of this waterflood has been good as indicated by an expected recovery factor of 17.8% and increased or flattened oil production since water injection began in 2002.

The 03/02-19-016-27W1/0 (03/02-19) horizontal well was converted to a water injector in April 2013 after a short production period. The injection rates have been reasonably steady between 14-17 m³/d and are starting to show some oil response on the offset vertical wells. Ultimately, it is expected that the 02/15-18 and 02/07-19-016-27W1/0 horizontal producers will benefit the most from the new 03/02-19 water injector. Tundra will continue to closely monitor the response of the reconfigured waterflood in this unit and make any appropriate changes as required to the injection targets and wells.

List of Appendices

Appendix A: Well Name and Well Status

Appendix B: Average Monthly Injection Pressure Summary

Appendix C: Injection Pattern Summary

Appendix D: Injector Pattern Production/Injection Rates, Cumulative and VRR Plot and
Table for the following injector:

03/02-19-016-27W1/0

Appendix A

UWI	Surface Location	Well Status
100/15-18-016-27W1/00		ABD Producer
102/15-18-016-27W1/00	104/04-20-016-27W1/00	Capable of OIL Prod
100/16-18-016-27W1/00		Capable of OIL Prod
100/01-19-016-27W1/00		Capable of OIL Prod
100/02-19-016-27W1/00		ABD Producer
102/02-19-016-27W1/00		WTR Injection
103/02-19-016-27W1/00	103/04-20-016-27W1/00	WTR Injection
100/07-19-016-27W1/00		Capable of OIL Prod
102/07-19-016-27W1/00	102/05-20-016-27W1/00	Capable of OIL Prod
100/08-19-016-27W1/00		Capable of OIL Prod
100/03-20-016-27W1/00		Capable of OIL Prod
100/04-20-016-27W1/00		WTR Injection
100/05-20-016-27W1/00		Capable of OIL Prod

Appendix B

Average Monthly Injection Pressure (kPag)

	Injection Pressure			Injection Pressure			Injection Pressure			Injection Pressure				Injection Pressure		
Month	100/04-20	102/02-19	Month	100/04-20	102/02-19	Month	100/04-20	102/02-19	Month	100/04-20	102/02-19	103/02-19	Month	100/04-20	102/02-19	103/02-19
Oct-03 Nov-03 Dec-03 Jan-04 Feb-04 Mar-04 Apr-04 May-04 Jun-04 Jul-04 Aug-04 Sep-04	8400 8147 8310 8300 8300 8340 8300 8300 7390 5732 8200 8200	8600 8220 8410 8400 8400 8340 8300 8300 7363 5581 8297 8300	Jan-06	8100	8200	Jan-09	8000	8100	Jan-12	-	-	-	Jan-15	-	-	3000
			Feb-06	8100	8200	Feb-09	8000	8100	Feb-12	-	-	-	Feb-15	-	-	3000
			Mar-06	8100	8200	Mar-09	8000	8100	Mar-12	-	-	-	Mar-15	-	-	2977
			Apr-06	8100	8200	Apr-09	8000	8100	Apr-12	-	-	-	Apr-15	-	-	3232
			May-06	8100	8200	May-09	8000	8100	May-12	-	-	-	May-15	-	-	3499
			Jun-06	8100	8200	Jun-09	8000	8100	Jun-12	-	-	-	Jun-15	-	-	3363
			Jul-06	8100	8200	Jul-09	8000	8100	Jul-12	-	-	-	Jul-15	-	-	2911
			Aug-06	8100	8200	Aug-09	7774	8100	Aug-12	-	-	-	Aug-15	-	-	3405
			Sep-06	8100	8200	Sep-09	8000	8100	Sep-12	-	-	-	Sep-15	-	-	3492
			Oct-06	8055	8155	Oct-09	8000	7497	Oct-12	-	-	-	Oct-15	-	-	3499
			Nov-06	7900	8050	Nov-09	8000	8100	Nov-12	-	-	-	Nov-15	-	-	3499
			Dec-06	8000	8100	Dec-09	8000	6974	Dec-12	-	-	-	Dec-15	-	-	3499
Jan-07	8000	8100	Jan-10	8000	7084	Jan-13	-	-	-							
Feb-07	8000	8100	Feb-10	8000	8100	Feb-13	-	-	-							
Mar-07	8000	8100	Mar-10	8000	8100	Mar-13	-	-	-							
Apr-07	8000	8100	Apr-10	8000	8100	Apr-13	-	-	35							
May-07	8000	8100	May-10	8000	8100	May-13	-	-	736							
Jun-07	8000	8100	Jun-10	8000	8100	Jun-13	-	-	2346							
Jul-07	8000	8100	Jul-10	8000	8100	Jul-13	-	-	2938							
Aug-07	8000	6984	Aug-10	8000	8100	Aug-13	-	-	3000							
Sep-07	8000	8100	Sep-10	8000	8100	Sep-13	-	-	3000							
Oct-07	8000	8100	Oct-10	8000	8100	Oct-13	-	-	3000							
Nov-07	8000	8100	Nov-10	8000	7963	Nov-13	-	-	3040							
Dec-07	8000	8100	Dec-10	8003	7968	Dec-13	-	-	2614							
Jan-08	8000	8100	Jan-11	7900	7800	Jan-14	-	-	2977							
Feb-08	8000	8100	Feb-11	7882	7818	Feb-14	-	-	3012							
Mar-08	8000	8100	Mar-11	7594	7777	Mar-14	-	-	2610							
Apr-08	8000	8100	Apr-11	7743	7943	Apr-14	-	-	2989							
May-08	8000	8100	May-11	7761	7897	May-14	-	-	3000							
Jun-08	8000	8100	Jun-11	7057	7207	Jun-14	-	-	3001							
Jul-08	8000	8100	Jul-11	7800	7900	Jul-14	-	-	3019							
Aug-08	8000	8100	Aug-11	7800	7900	Aug-14	-	-	2999							
Sep-08	8000	8100	Sep-11	7800	7900	Sep-14	-	-	3001							
Oct-08	8000	8100	Oct-11	7129	7974	Oct-14	-	-	3000							
Nov-08	8000	8100	Nov-11	4347	4157	Nov-14	-	-	3000							
Dec-08	8000	8100	Dec-11	3767	2583	Dec-14	-	-	2999							

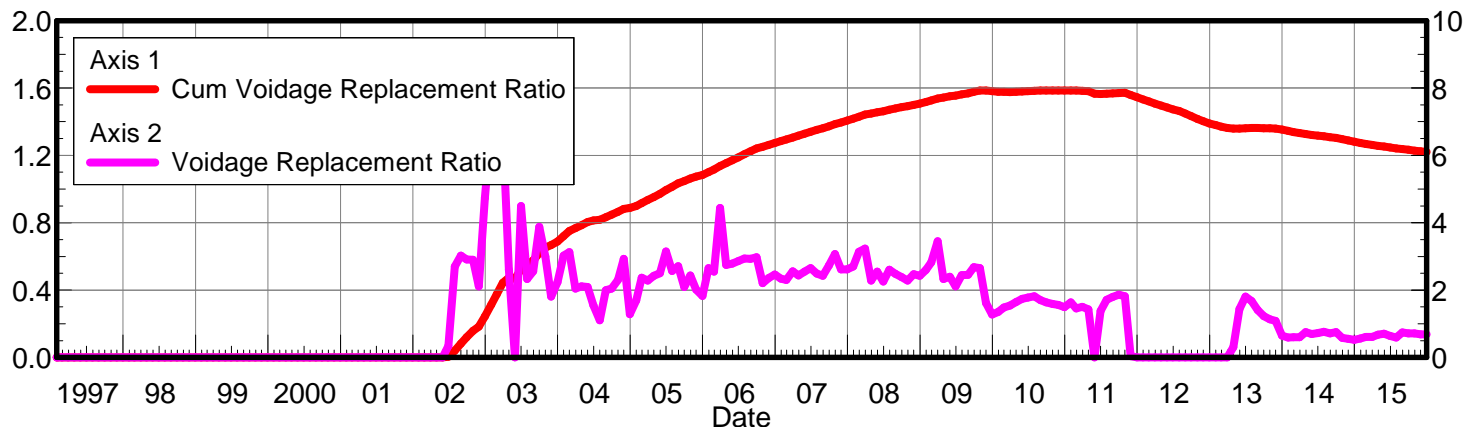
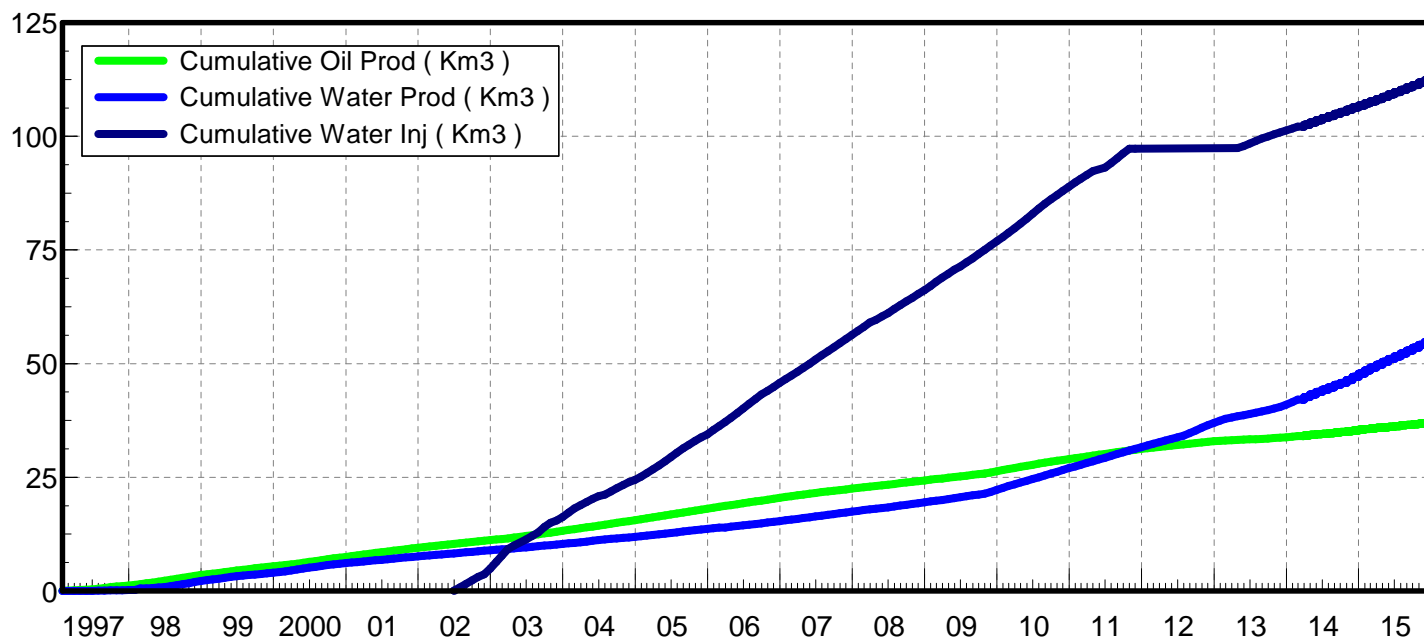
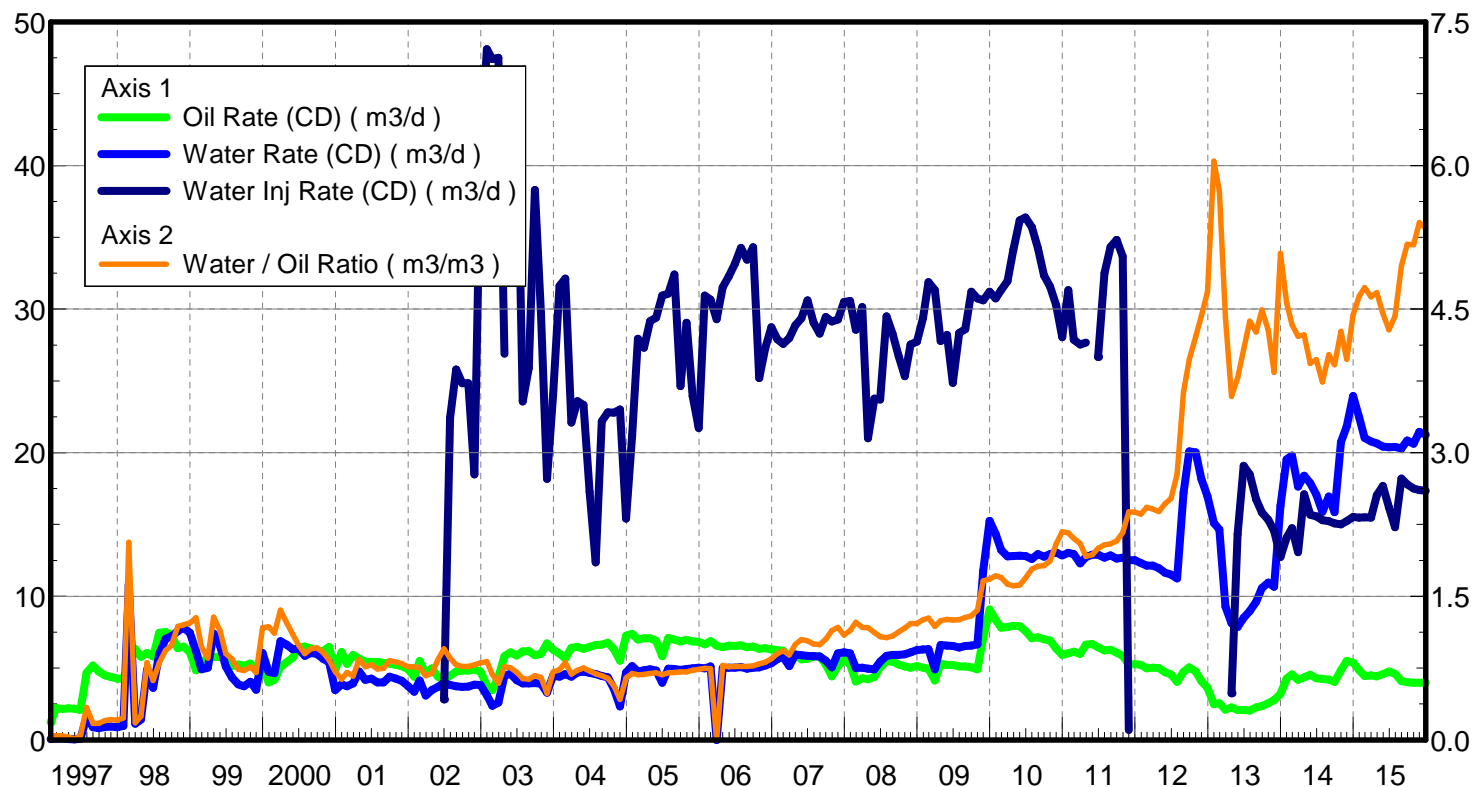
Appendix C

Birdtail Unit No.2 Pattern Summary as of December 2015

Pattern Name	Injector Location (016-27W1)	Injector Surf. Location (016-27W1)	Status	No. of Supported Wells	Supported Wells (016-27W1)	Allocation Factor	Pattern Prod Start Month	Inj Start Month	Inj End Month	Oil Rate (m³/d)	Water Rate (m³/d)	WOR (m³/m³)	Water Injection (m³/d)	Cum Oil (E³m³)	Cum Water (E³m³)	Cum Inj Water (E³m³)	Monthly VRR	Cum VRR
02/02-19-016-27W1 Injector	02/02-19	Vertical Well	WTR Injection	7	15-18, 02-19, 07-19	1	Jul 1997	Jun 2002	Oct 2011	-	-	-	-	-	-	-	-	-
					16-18, 01-19, 08-19, 02/07-19	0.5												
00/04-20-016-27W1 Injector	00/04-20	Vertical Well	WTR Injection	6	03-20, 05-20	1	Jan 1997	Jul 2002	Oct 2011	-	-	-	-	-	-	-	-	-
					16-18, 01-19, 08-19, 02/07-19	0.5												
03/02-19-016-27W1 Injector	03/02-19	03/04-20	WTR Injection	9	01-19, 02-19, 02/02-19, 07-19, 08-19, 02/15-18 (Surf Loc 04/04-20), 02/07-19 (Surf Loc 02/05-20), 04-20, 05-20	1	Jan 1997	Apr 2013	-	4.0	21.3	5.3	17.4	37.0	55.4	112.9	0.7	1.2

Appendix D
Rates and VRR
Plots and Tables

Oil Formation Vol Factor : 0.800000 m3/m3
 Water Formation Vol Factor : 1.000000 m3/m3
 Water / Oil Ratio : 5.34 m3/m3
 Pattern : 03/02-19-016-27
 Inj Set: Birdtail Unit#2
 March 29, 2016
 Operator: TUNDRA_OIL_&_GAS_LIMITED
 Oil Rate (CD) : 3.98 m3/d
 Water Rate (CD) : 21.25 m3/d
 Water Inj Rate (CD) : 17.35 m3/d



Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	VRR	Cum VRR
1/31/1997	1.23	0.05	0.04		0.04	0.00	0.00	0.000	0.000
2/28/1997	2.22	0.10	0.05		0.10	0.00	0.00	0.000	0.000
3/31/1997	2.14	0.09	0.04		0.17	0.01	0.00	0.000	0.000
4/30/1997	2.19	0.06	0.03		0.23	0.01	0.00	0.000	0.000
5/31/1997	2.17	0.03	0.01		0.30	0.01	0.00	0.000	0.000
6/30/1997	2.09	0.09	0.04		0.36	0.01	0.00	0.000	0.000
7/31/1997	4.68	1.59	0.34		0.51	0.06	0.00	0.000	0.000
8/31/1997	5.18	0.89	0.17		0.67	0.09	0.00	0.000	0.000
9/30/1997	4.76	0.82	0.17		0.81	0.11	0.00	0.000	0.000
10/31/1997	4.50	0.91	0.20		0.95	0.14	0.00	0.000	0.000
11/30/1997	4.39	0.94	0.21		1.08	0.17	0.00	0.000	0.000
12/31/1997	4.26	0.87	0.20		1.21	0.20	0.00	0.000	0.000
1/31/1998	4.25	0.97	0.23		1.35	0.23	0.00	0.000	0.000
2/28/1998	5.24	10.81	2.07		1.49	0.53	0.00	0.000	0.000
3/31/1998	6.34	1.14	0.18		1.69	0.57	0.00	0.000	0.000
4/30/1998	5.78	1.42	0.25		1.86	0.61	0.00	0.000	0.000
5/31/1998	6.06	4.89	0.81		2.05	0.76	0.00	0.000	0.000
6/30/1998	5.81	3.61	0.62		2.22	0.87	0.00	0.000	0.000
7/31/1998	7.45	5.99	0.80		2.46	1.05	0.00	0.000	0.000
8/31/1998	7.53	7.03	0.93		2.69	1.27	0.00	0.000	0.000
9/30/1998	7.31	7.20	0.99		2.91	1.49	0.00	0.000	0.000
10/31/1998	6.39	7.57	1.19		3.11	1.72	0.00	0.000	0.000
11/30/1998	6.50	7.82	1.20		3.30	1.96	0.00	0.000	0.000
12/31/1998	6.10	7.45	1.22		3.49	2.19	0.00	0.000	0.000
1/31/1999	4.85	6.18	1.27		3.64	2.38	0.00	0.000	0.000
2/28/1999	5.06	4.91	0.97		3.78	2.52	0.00	0.000	0.000
3/31/1999	5.88	5.04	0.86		3.96	2.67	0.00	0.000	0.000
4/30/1999	5.78	7.42	1.28		4.14	2.90	0.00	0.000	0.000
5/31/1999	5.76	6.57	1.14		4.32	3.10	0.00	0.000	0.000
6/30/1999	5.67	5.12	0.90		4.49	3.25	0.00	0.000	0.000
7/31/1999	5.15	4.37	0.85		4.65	3.39	0.00	0.000	0.000
8/31/1999	5.25	3.87	0.74		4.81	3.51	0.00	0.000	0.000
9/30/1999	5.16	3.73	0.72		4.96	3.62	0.00	0.000	0.000
10/31/1999	5.32	4.05	0.76		5.13	3.75	0.00	0.000	0.000
11/30/1999	4.98	3.50	0.70		5.28	3.85	0.00	0.000	0.000
12/31/1999	5.16	6.06	1.17		5.44	4.04	0.00	0.000	0.000
1/31/2000	4.00	4.73	1.18		5.56	4.19	0.00	0.000	0.000
2/29/2000	4.18	4.66	1.11		5.68	4.32	0.00	0.000	0.000
3/31/2000	5.07	6.87	1.36		5.84	4.53	0.00	0.000	0.000
4/30/2000	5.40	6.63	1.23		6.00	4.73	0.00	0.000	0.000
5/31/2000	5.72	6.31	1.10		6.18	4.93	0.00	0.000	0.000
6/30/2000	6.42	6.34	0.99		6.37	5.12	0.00	0.000	0.000
7/31/2000	6.49	5.86	0.90		6.57	5.30	0.00	0.000	0.000
8/31/2000	6.36	6.05	0.95		6.77	5.49	0.00	0.000	0.000
9/30/2000	6.23	5.99	0.96		6.96	5.67	0.00	0.000	0.000
10/31/2000	6.18	5.65	0.91		7.15	5.84	0.00	0.000	0.000

Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	VRR	Cum VRR
11/30/2000	6.47	5.40	0.83		7.34	6.00	0.00	0.000	0.000
12/31/2000	4.85	3.46	0.71		7.49	6.11	0.00	0.000	0.000
1/31/2001	6.11	3.87	0.63		7.68	6.23	0.00	0.000	0.000
2/28/2001	5.29	3.73	0.70		7.83	6.34	0.00	0.000	0.000
3/31/2001	5.92	3.94	0.67		8.01	6.46	0.00	0.000	0.000
4/30/2001	5.65	4.76	0.84		8.18	6.60	0.00	0.000	0.000
5/31/2001	5.46	4.17	0.76		8.35	6.73	0.00	0.000	0.000
6/30/2001	5.43	4.26	0.78		8.52	6.86	0.00	0.000	0.000
7/31/2001	5.42	4.01	0.74		8.68	6.98	0.00	0.000	0.000
8/31/2001	5.36	4.00	0.75		8.85	7.11	0.00	0.000	0.000
9/30/2001	5.31	4.40	0.83		9.01	7.24	0.00	0.000	0.000
10/31/2001	5.24	4.26	0.81		9.17	7.37	0.00	0.000	0.000
11/30/2001	5.14	4.11	0.80		9.33	7.49	0.00	0.000	0.000
12/31/2001	4.94	3.77	0.76		9.48	7.61	0.00	0.000	0.000
1/31/2002	4.40	3.36	0.76		9.62	7.71	0.00	0.000	0.000
2/28/2002	5.50	4.14	0.75		9.77	7.83	0.00	0.000	0.000
3/31/2002	4.60	3.09	0.67		9.91	7.93	0.00	0.000	0.000
4/30/2002	4.99	3.46	0.69		10.06	8.03	0.00	0.000	0.000
5/31/2002	4.41	3.69	0.84		10.20	8.14	0.00	0.000	0.000
6/30/2002	4.19	3.99	0.95	2.82	10.32	8.26	0.08	0.344	0.005
7/31/2002	4.48	3.82	0.85	22.44	10.46	8.38	0.78	2.698	0.041
8/31/2002	4.77	3.74	0.78	25.79	10.61	8.50	1.58	3.028	0.083
9/30/2002	4.82	3.70	0.77	24.83	10.76	8.61	2.32	2.911	0.120
10/31/2002	4.83	3.72	0.77	24.84	10.91	8.72	3.09	2.900	0.157
11/30/2002	4.90	3.85	0.79	18.49	11.05	8.84	3.65	2.111	0.183
12/31/2002	4.75	3.82	0.80	40.70	11.20	8.96	4.91	4.737	0.243
1/31/2003	3.80	3.10	0.82	48.11	11.32	9.05	6.40	6.965	0.314
2/28/2003	3.46	2.37	0.68	47.41	11.41	9.12	7.73	8.115	0.376
3/31/2003	4.39	2.59	0.59	47.50	11.55	9.20	9.20	6.792	0.443
4/30/2003	5.83	4.46	0.76	26.89	11.73	9.33	10.01	2.608	0.474
5/31/2003	6.10	4.61	0.75		11.91	9.48	10.01	0.000	0.467
6/30/2003	5.88	4.16	0.71	45.26	12.09	9.60	11.37	4.499	0.523
7/31/2003	6.17	3.94	0.64	23.57	12.28	9.72	12.10	2.328	0.549
8/31/2003	6.18	3.93	0.64	25.91	12.47	9.85	12.90	2.559	0.577
9/30/2003	5.90	3.95	0.67	38.30	12.65	9.96	14.05	3.882	0.620
10/31/2003	5.98	3.92	0.65	29.71	12.84	10.09	14.97	2.997	0.652
11/30/2003	6.73	3.28	0.49	18.17	13.04	10.18	15.52	1.812	0.667
12/31/2003	6.28	4.47	0.71	24.03	13.23	10.32	16.26	2.231	0.689
1/31/2004	6.01	4.41	0.73	31.62	13.42	10.46	17.24	3.028	0.721
2/29/2004	5.68	4.58	0.81	32.13	13.58	10.59	18.17	3.128	0.750
3/31/2004	6.41	4.40	0.69	22.11	13.78	10.73	18.86	2.041	0.768
4/30/2004	6.47	4.70	0.73	23.59	13.98	10.87	19.57	2.107	0.786
5/31/2004	6.35	4.76	0.75	23.32	14.17	11.02	20.29	2.095	0.804
6/30/2004	6.47	4.67	0.72	17.28	14.37	11.16	20.81	1.549	0.814
7/31/2004	6.62	4.58	0.69	12.35	14.57	11.30	21.19	1.101	0.818
8/31/2004	6.64	4.45	0.67	22.18	14.78	11.44	21.88	1.998	0.833

Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	VRR	Cum VRR
9/30/2004	6.77	4.35	0.64	22.80	14.98	11.57	22.56	2.047	0.848
10/31/2004	6.31	3.56	0.56	22.79	15.18	11.68	23.27	2.304	0.865
11/30/2004	5.51	2.33	0.42	23.02	15.34	11.75	23.96	2.928	0.883
12/31/2004	7.26	4.69	0.65	15.41	15.57	11.89	24.44	1.288	0.888
1/31/2005	7.38	5.13	0.69	21.22	15.80	12.05	25.09	1.693	0.900
2/28/2005	7.00	4.76	0.68	27.94	15.99	12.19	25.88	2.372	0.917
3/31/2005	7.07	4.85	0.68	27.31	16.21	12.34	26.72	2.287	0.935
4/30/2005	7.09	4.91	0.69	29.16	16.42	12.48	27.60	2.425	0.953
5/31/2005	6.89	4.83	0.70	29.41	16.64	12.63	28.51	2.504	0.972
6/30/2005	5.83	3.98	0.68	30.95	16.81	12.75	29.44	3.149	0.994
7/31/2005	7.10	4.97	0.70	31.07	17.03	12.91	30.40	2.569	1.014
8/31/2005	6.99	4.93	0.71	32.41	17.25	13.06	31.41	2.713	1.034
9/30/2005	6.86	4.87	0.71	24.64	17.46	13.21	32.15	2.096	1.047
10/31/2005	6.95	4.94	0.71	29.05	17.67	13.36	33.05	2.438	1.063
11/30/2005	6.86	4.98	0.73	23.95	17.88	13.51	33.76	2.019	1.074
12/31/2005	6.83	5.03	0.74	21.72	18.09	13.66	34.44	1.828	1.083
1/31/2006	6.66	4.98	0.75	30.95	18.29	13.82	35.40	2.653	1.100
2/28/2006	6.88	5.13	0.75	30.65	18.49	13.96	36.26	2.549	1.115
3/31/2006	6.57	0.00	0.00	29.30	18.69	13.96	37.16	4.443	1.136
4/30/2006	6.45	5.01	0.78	31.52	18.88	14.11	38.11	2.746	1.153
5/31/2006	6.57	5.02	0.76	32.29	19.09	14.27	39.11	2.782	1.170
6/30/2006	6.54	5.03	0.77	33.14	19.28	14.42	40.10	2.859	1.188
7/31/2006	6.59	5.06	0.77	34.26	19.49	14.58	41.17	2.934	1.206
8/31/2006	6.46	4.95	0.77	33.44	19.69	14.73	42.20	2.925	1.224
9/30/2006	6.50	5.03	0.77	34.31	19.88	14.88	43.23	2.973	1.241
10/31/2006	6.34	5.05	0.80	25.20	20.08	15.04	44.01	2.210	1.251
11/30/2006	6.39	5.18	0.81	27.29	20.27	15.19	44.83	2.355	1.262
12/31/2006	6.31	5.35	0.85	28.73	20.47	15.36	45.72	2.462	1.274
1/31/2007	6.26	5.64	0.90	27.88	20.66	15.53	46.59	2.340	1.285
2/28/2007	6.20	5.78	0.93	27.58	20.84	15.69	47.36	2.298	1.294
3/31/2007	5.79	5.14	0.89	27.97	21.02	15.85	48.23	2.556	1.306
4/30/2007	5.93	5.93	1.00	28.88	21.19	16.03	49.09	2.431	1.317
5/31/2007	5.62	5.89	1.05	29.36	21.37	16.21	50.00	2.548	1.328
6/30/2007	5.65	5.86	1.04	30.61	21.54	16.39	50.92	2.656	1.340
7/31/2007	5.82	5.83	1.00	29.04	21.72	16.57	51.82	2.491	1.351
8/31/2007	5.83	5.80	1.00	28.30	21.90	16.75	52.70	2.429	1.361
9/30/2007	5.25	5.52	1.05	29.45	22.06	16.92	53.58	2.732	1.373
10/31/2007	4.43	5.05	1.14	29.15	22.19	17.07	54.49	3.071	1.385
11/30/2007	5.14	6.04	1.18	29.28	22.35	17.25	55.37	2.617	1.396
12/31/2007	5.56	6.09	1.10	30.50	22.52	17.44	56.31	2.615	1.407
1/31/2008	5.28	6.03	1.14	30.56	22.68	17.63	57.26	2.700	1.418
2/29/2008	4.08	5.00	1.23	28.56	22.80	17.77	58.09	3.141	1.429
3/31/2008	4.29	5.03	1.17	30.14	22.93	17.93	59.02	3.229	1.442
4/30/2008	4.23	4.96	1.17	21.00	23.06	18.08	59.65	2.282	1.448
5/31/2008	4.38	4.92	1.12	23.77	23.20	18.23	60.39	2.551	1.455
6/30/2008	5.04	5.44	1.08	23.70	23.35	18.40	61.10	2.258	1.461

Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	VRR	Cum VRR
7/31/2008	5.47	5.84	1.07	29.50	23.52	18.58	62.01	2.604	1.471
8/31/2008	5.45	5.92	1.09	28.28	23.69	18.76	62.89	2.484	1.479
9/30/2008	5.25	5.91	1.13	26.72	23.84	18.94	63.69	2.391	1.486
10/31/2008	5.12	5.97	1.17	25.34	24.00	19.12	64.48	2.282	1.493
11/30/2008	5.02	6.10	1.22	27.53	24.15	19.31	65.30	2.473	1.500
12/31/2008	5.15	6.25	1.21	27.75	24.31	19.50	66.16	2.430	1.508
1/31/2009	5.02	6.29	1.25	29.39	24.47	19.69	67.07	2.596	1.516
2/28/2009	4.96	6.31	1.27	31.87	24.61	19.87	67.97	2.825	1.526
3/31/2009	4.14	4.91	1.19	31.33	24.74	20.02	68.94	3.456	1.538
4/30/2009	5.31	6.61	1.24	27.77	24.89	20.22	69.77	2.328	1.544
5/31/2009	5.20	6.56	1.26	28.19	25.06	20.42	70.64	2.394	1.551
6/30/2009	5.23	6.54	1.25	24.86	25.21	20.62	71.39	2.110	1.555
7/31/2009	5.12	6.43	1.26	28.33	25.37	20.82	72.27	2.449	1.562
8/31/2009	5.11	6.54	1.28	28.60	25.53	21.02	73.15	2.452	1.569
9/30/2009	5.06	6.56	1.30	31.20	25.68	21.22	74.09	2.683	1.577
10/31/2009	4.91	6.66	1.36	30.75	25.83	21.43	75.04	2.652	1.585
11/30/2009	7.09	11.78	1.66	30.62	26.05	21.78	75.96	1.621	1.586
12/31/2009	9.09	15.26	1.68	31.22	26.33	22.25	76.93	1.280	1.581
1/31/2010	8.37	14.35	1.71	30.74	26.59	22.70	77.88	1.352	1.578
2/28/2010	7.80	13.23	1.70	31.33	26.81	23.07	78.76	1.488	1.577
3/31/2010	7.85	12.77	1.63	31.94	27.05	23.46	79.75	1.547	1.576
4/30/2010	7.95	12.80	1.61	34.11	27.29	23.85	80.77	1.642	1.577
5/31/2010	7.93	12.82	1.62	36.19	27.53	24.25	81.90	1.742	1.579
6/30/2010	7.58	12.81	1.69	36.38	27.76	24.63	82.99	1.782	1.581
7/31/2010	7.07	12.61	1.78	35.72	27.98	25.02	84.09	1.813	1.584
8/31/2010	7.14	12.95	1.81	34.24	28.20	25.42	85.16	1.703	1.586
9/30/2010	7.01	12.76	1.82	32.36	28.41	25.80	86.13	1.635	1.586
10/31/2010	6.92	12.93	1.87	31.56	28.63	26.20	87.10	1.589	1.586
11/30/2010	6.37	13.04	2.05	30.29	28.82	26.60	88.01	1.559	1.586
12/31/2010	5.91	12.85	2.17	28.05	29.00	26.99	88.88	1.494	1.585
1/31/2011	6.03	13.03	2.16	31.31	29.19	27.40	89.85	1.641	1.585
2/28/2011	6.15	12.94	2.10	27.86	29.36	27.76	90.63	1.458	1.584
3/31/2011	5.99	12.30	2.05	27.54	29.55	28.14	91.49	1.504	1.583
4/30/2011	6.64	12.74	1.92	27.68	29.75	28.52	92.32	1.427	1.582
5/31/2011	6.67	12.90	1.93		29.95	28.92	92.32	0.000	1.566
6/30/2011	6.44	12.89	2.00	26.67	30.15	29.31	93.12	1.378	1.564
7/31/2011	6.24	12.70	2.04	32.50	30.34	29.70	94.13	1.714	1.565
8/31/2011	6.27	12.84	2.05	34.34	30.53	30.10	95.19	1.795	1.567
9/30/2011	6.08	12.62	2.08	34.83	30.72	30.48	96.23	1.860	1.570
10/31/2011	5.86	12.69	2.17	33.66	30.90	30.87	97.28	1.814	1.572
11/30/2011	5.26	12.52	2.38	0.69	31.06	31.25	97.30	0.039	1.559
12/31/2011	5.26	12.53	2.38		31.22	31.64	97.30	0.000	1.546
1/31/2012	5.23	12.32	2.36		31.38	32.02	97.30	0.000	1.532
2/29/2012	4.99	12.13	2.43		31.52	32.37	97.30	0.000	1.520
3/31/2012	5.03	12.13	2.41		31.68	32.75	97.30	0.000	1.508
4/30/2012	5.01	11.95	2.38		31.83	33.11	97.30	0.000	1.496

Date	Oil Rate (CD) m3/d	Water Rate (CD) m3/d	Water Oil Ratio m3/m3	Water Inj Rate (CD) m3/d	Cum Oil Prod Km3	Cum Water Prod Km3	Cum Water Inj Km3	VRR	Cum VRR
5/31/2012	4.72	11.64	2.47		31.98	33.47	97.30	0.000	1.485
6/30/2012	4.56	11.50	2.52		32.11	33.81	97.30	0.000	1.474
7/31/2012	4.05	11.25	2.77		32.24	34.16	97.30	0.000	1.463
8/31/2012	4.73	17.20	3.64		32.39	34.70	97.30	0.000	1.448
9/30/2012	5.06	20.09	3.97		32.54	35.30	97.30	0.000	1.432
10/31/2012	4.75	20.02	4.21		32.69	35.92	97.30	0.000	1.416
11/30/2012	4.10	18.16	4.43		32.81	36.46	97.30	0.000	1.403
12/31/2012	3.62	16.95	4.68		32.92	36.99	97.30	0.000	1.390
1/31/2013	2.50	15.10	6.05		33.00	37.46	97.30	0.000	1.379
2/28/2013	2.56	14.66	5.73		33.07	37.87	97.30	0.000	1.370
3/31/2013	2.11	9.29	4.41		33.14	38.15	97.30	0.000	1.363
4/30/2013	2.27	8.13	3.59	3.23	33.20	38.40	97.40	0.311	1.358
5/31/2013	2.08	7.86	3.78	14.32	33.27	38.64	97.84	1.439	1.359
6/30/2013	2.08	8.50	4.08	19.10	33.33	38.90	98.41	1.804	1.361
7/31/2013	2.05	8.96	4.37	18.48	33.39	39.18	98.99	1.678	1.362
8/31/2013	2.26	9.62	4.26	16.74	33.46	39.47	99.50	1.409	1.362
9/30/2013	2.35	10.57	4.49	15.83	33.53	39.79	99.98	1.225	1.362
10/31/2013	2.56	10.95	4.28	15.32	33.61	40.13	100.46	1.133	1.360
11/30/2013	2.78	10.67	3.84	14.57	33.70	40.45	100.89	1.082	1.359
12/31/2013	3.21	16.30	5.08	12.74	33.80	40.96	101.29	0.653	1.353
1/31/2014	4.27	19.53	4.57	14.06	33.93	41.56	101.72	0.591	1.346
2/28/2014	4.56	19.80	4.34	14.75	34.06	42.12	102.14	0.605	1.339
3/31/2014	4.18	17.64	4.22	13.06	34.19	42.66	102.54	0.598	1.333
4/30/2014	4.35	18.40	4.23	17.10	34.32	43.21	103.05	0.751	1.327
5/31/2014	4.55	17.88	3.93	15.68	34.46	43.77	103.54	0.699	1.322
6/30/2014	4.30	17.08	3.97	15.57	34.59	44.28	104.01	0.728	1.317
7/31/2014	4.25	15.88	3.74	15.29	34.72	44.77	104.48	0.759	1.313
8/31/2014	4.21	16.95	4.02	15.23	34.85	45.30	104.95	0.719	1.308
9/30/2014	4.05	15.86	3.92	15.07	34.97	45.77	105.41	0.756	1.304
10/31/2014	4.86	20.74	4.27	15.00	35.12	46.42	105.87	0.586	1.297
11/30/2014	5.49	21.84	3.98	15.23	35.29	47.07	106.33	0.557	1.289
12/31/2014	5.39	23.95	4.44	15.52	35.45	47.81	106.81	0.529	1.281
1/31/2015	4.85	22.46	4.64	15.48	35.60	48.51	107.29	0.567	1.274
2/28/2015	4.45	21.02	4.72	15.50	35.73	49.10	107.72	0.608	1.268
3/31/2015	4.49	20.79	4.63	15.48	35.87	49.74	108.20	0.612	1.262
4/30/2015	4.42	20.65	4.67	17.03	36.00	50.36	108.71	0.679	1.257
5/31/2015	4.58	20.42	4.45	17.68	36.14	51.00	109.26	0.707	1.252
6/30/2015	4.76	20.38	4.28	16.20	36.28	51.61	109.75	0.644	1.247
7/31/2015	4.61	20.40	4.43	14.81	36.43	52.24	110.21	0.592	1.241
8/31/2015	4.10	20.30	4.95	18.19	36.55	52.87	110.77	0.745	1.237
9/30/2015	4.03	20.85	5.18	17.80	36.68	53.49	111.30	0.715	1.233
10/31/2015	3.99	20.63	5.17	17.52	36.80	54.13	111.85	0.711	1.229
11/30/2015	3.97	21.45	5.40	17.40	36.92	54.78	112.37	0.684	1.224
12/31/2015	3.98	21.25	5.34	17.35	37.04	55.44	112.91	0.688	1.219