

May 18, 2017

CRESCENT POINT RESOURCES PARTNERSHIP

2000, 585 – 8th Avenue S.W.
Calgary, Alberta T2P 1G1

Attention: Wendy Phillips

Dear Wendy:

RE: Revision to Schedule "A" and "B"
PLAN FOR UNIT OPERATION GOVERNING THE UNITIZED MANAGEMENT, OPERATION
AND FURTHER DEVELOPMENT OF DALY UNIT NO. 3, AS AMENDED (the "Agreement")
Daly Area, Manitoba
Our File: UN001


Please be advised that effective January 1, 2017, Corex Resources Ltd. acquired the entire interest of Crescent Point Resources Partnership in the subject Agreement.

In this regard, attached please find a copy of a revised Schedule "A" and Schedule "B" reflecting this transaction. Schedules are deemed to be effective June 1, 2017 in accordance with the Agreement.

If you require further information, please contact the undersigned at (403) 718-6345 or davidm@corexresources.ca.

Yours truly,

COREX RESOURCES LTD.


David McGuinness
Executive Vice President, Land

Attach

Cc: Manitoba Mineral Resources, Attention: Leonardo Leonen

DALY UNIT NO. 3

SCHEDULE "A"

TRACT NUMBERS AND THE PRIMA FACIE WORKING INTEREST OWNERS OF THE TRACTS IN THE DALY UNIT NO. 3

Tract Number	Working Interest Owner	Percentage Working Interest Ownership
13-16	Corex Resources Ltd.	100
4-7	Corex Resources Ltd.	100
5-1	Corex Resources Ltd.	100
10-1	Corex Resources Ltd.	100
11-1	Corex Resources Ltd.	100
12-1	Corex Resources Ltd.	100
13-1	Corex Resources Ltd.	100
14-1	Corex Resources Ltd.	100
15-1	Corex Resources Ltd.	100
16-1	Corex Resources Ltd.	100
5-2	Corex Resources Ltd.	100
7-2	Corex Resources Ltd.	100
8-2	Corex Resources Ltd.	100
9-2	Corex Resources Ltd.	100
10-2	Corex Resources Ltd.	100
12-2	Corex Resources Ltd.	100
13-2	Corex Resources Ltd.	100
14-2	Corex Resources Ltd.	100
15-2	Corex Resources Ltd.	100
16-2	Corex Resources Ltd.	100
9-10	Corex Resources Ltd.	100
10-10	Corex Resources Ltd.	100

DALY UNIT NO. 3

SCHEDULE "A"

TRACT NUMBERS AND THE PRIMA FACIE WORKING INTEREST OWNERS OF THE TRACTS IN THE DALY UNIT NO. 3

Tract Number	Working Interest Owner	Percentage Working Interest Ownership
16-10	Corex Resources Ltd.	100
1-11	Corex Resources Ltd.	100
2-11	Corex Resources Ltd.	100
3-11	Corex Resources Ltd.	100
4-11	Corex Resources Ltd.	100
5-11	Corex Resources Ltd.	100
6-11	Corex Resources Ltd.	100
7-11	Corex Resources Ltd.	100
8-11	Corex Resources Ltd.	100
9-11	Corex Resources Ltd.	100
10-11	Corex Resources Ltd.	100
11-11	Corex Resources Ltd.	100
12-11	Corex Resources Ltd.	100
13-11	Corex Resources Ltd.	100
14-11	Corex Resources Ltd.	100
15-11	Corex Resources Ltd.	100
16-11	Corex Resources Ltd.	100
1-12	Corex Resources Ltd.	100
2-12	Corex Resources Ltd.	100
3-12	Corex Resources Ltd.	100
4-12	Corex Resources Ltd.	100
5-12	Corex Resources Ltd.	100

DALY UNIT NO. 3

SCHEDULE "A"

TRACT NUMBERS AND THE PRIMA FACIE WORKING INTEREST OWNERS OF THE TRACTS IN THE DALY UNIT NO. 3

Tract Number	Working Interest Owner	Percentage Working Interest Ownership
6-12	Corex Resources Ltd.	100
7-12	Corex Resources Ltd.	100
8-12	Corex Resources Ltd.	100
9-12	Corex Resources Ltd.	100
10-12	Corex Resources Ltd.	100
11-12	Corex Resources Ltd.	10
12-12	Corex Resources Ltd.	100
13-12	Corex Resources Ltd.	100
14-12	Corex Resources Ltd.	100
15-12	Corex Resources Ltd.	100
16-12	Corex Resources Ltd.	100
1-13	Corex Resources Ltd.	100
2-13	Corex Resources Ltd.	100
3-13	Corex Resources Ltd.	100
4-13	Corex Resources Ltd.	100
5-13	Corex Resources Ltd.	100
6-13	Corex Resources Ltd.	100
7-13	Corex Resources Ltd.	100
10-13	Corex Resources Ltd.	100
11-13	Corex Resources Ltd.	100
12-13	Corex Resources Ltd.	100
13-13	Corex Resources Ltd.	100

DALY UNIT NO. 3

SCHEDULE "A"

TRACT NUMBERS AND THE PRIMA FACIE WORKING INTEREST OWNERS OF THE TRACTS IN THE DALY UNIT NO. 3

Tract Number	Working Interest Owner	Percentage Working Interest Ownership
14-13	Corex Resources Ltd.	100
15-13	Corex Resources Ltd.	100
2-14	Corex Resources Ltd.	100
3-14	Corex Resources Ltd.	100
4-14	Corex Resources Ltd.	100
5-14	Corex Resources Ltd.	100
6-14	Corex Resources Ltd.	100
8-14	Corex Resources Ltd.	100
12-14	Corex Resources Ltd.	100
1-23	Corex Resources Ltd.	100
8-23	Corex Resources Ltd.	100
9-23	Corex Resources Ltd.	100
2-24	Corex Resources Ltd.	100
7-24	Corex Resources Ltd.	100

DALY UNIT NO. 3

SCHEDULE "B"

**PRIMA FACIE WORKING INTEREST OWNERS AND THEIR PARTICIPATING INTERESTS
IN THE DALY UNIT NO. 3**

<u>Working Interest Owner</u>	<u>Unit Participation %</u>
<u>Corex Resources Ltd.</u>	<u>100.000000</u>
Total	100.000000