



TUNDRA OIL & GAS

1700 – One Lombard Place, Winnipeg, MB R3B 0X3
TEL: (204) 934-5850 FAX: (204) 934-5820



October 3, 2017

Royalty Interest Owners:
(Addressee list attached)

Re: Waskada Unit # 1

Please find enclosed a copy of Exhibit "A", Revision 2017-01:

- changing the Working/Royalty Interest Partner from Tundra Oil & Gas Partnership to Tundra Oil & Gas Limited, following the name change dated July 1, 2017 (letter of advisement attached), and
- changing the Federal Crown (Energy, Mines & Resources Canada) to the MB Crown (Growth, Enterprise and Trade, Petroleum Branch), following the transfer of mineral rights and lease agreements effective March 1, 2017.

Please insert the executed page from Tundra Oil & Gas Limited in your Unit and update your files accordingly.

Should you have any questions, please feel free to contact Eric Nelson at (403) 767-1385 or by email eric.nelson@tundraoilandgas.com.

Sincerely,

TUNDRA OIL & GAS LIMITED



Suzanne DeGagné-Mott
Senior Land Administrator

Enclosures

Waskada Unit No. 1
Addressee List

Tundra Oil & Gas Limited
1700 One Lombard Place
Winnipeg, MB R3B 0X3
Attention: V.P. Land

Computershare Trust Company of Canada
600, 530 – 8th Avenue S.W.
Calgary, AB T2P 3S8
Attention: Jan McLelland

Minister of Finance – Manitoba
Growth, Enterprise and Trade
360 – 1395 Ellice Avenue
Winnipeg, MB R3G 3P2
Attention: Leo Leonen

Heritage Royalty Resource Corp.
710, 215 – 2nd Street SW
Calgary, AB T2P 1M4
Attention: Contract Analyst

Progress Energy Canada Ltd.
1600, 215 – 2nd Street SW
Calgary, AB T2P 1M4
Attention: Joint Interest Department

person is bound by this agreement as of the time of such delivery. This agreement inures to the benefit of and is binding upon the heirs, executors, administrators, successors and assigns of the Parties.

1502. Termination

This agreement terminates 90 days after all wells for the production of Unitized Substances in the Unit Area have been abandoned, plugged or disposed of or upon the termination of applicable Unit Operating Agreement, and thereafter the Parties shall be governed by the terms and provisions of their Leases and other agreements or instruments relating to the Unitized Zone or Unitized Substances.

1503. Salvaging Equipment Upon Termination

The Royalty Owners grant the Working Interest Owners the right for a period of 6 months after termination of this agreement to salvage, sell, distribute or otherwise dispose of the personal property and facilities used in connection with unit operations.

1504. Notice to Royalty Owners

The Working Interest Owners shall give notice in accordance with their Leases to their respective Royalty Owners of the termination of this agreement within 30 days thereafter.

IN WITNESS WHEREOF the Parties have executed this agreement each on the date shown opposite its execution hereof.

October 3/17
Date

TUNDRA OIL & GAS LIMITED

[Redacted Signature]

/ Glenn Ross, VP, Land

ADDRESS FOR SERVICE:

1700 One Lombard Place
Winnipeg, MB R3B 0X3



TUNDRA OIL & GAS

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June 15, 2017

Dear Sir or Madame:

Re: Tundra Oil & Gas Partnership

Effective June 30, 2017, Tundra Oil & Gas Partnership (the "Partnership") will be wound up and Tundra Oil & Gas Limited, the Managing Partner of the Partnership, will acquire all of the Partnership's assets.

Effective July 1, 2017, all notices, correspondence, and payments you formally received from the Partnership, will now be issued in the name of Tundra Oil & Gas Limited. The office locations remain the same.

If you have any questions, please contact Daigan Abstreiter at 204-934-5292 or daigan.abstreiter@tundraoilandgas.com.

Tundra Oil & Gas Limited

[Redacted Signature]
Glenn Ross
Vice President, Land

Affiliate of JAMES RICHARDSON & SONS, LIMITED Established 1857

FIELD OFFICE: 295 - 3rd Avenue, Box 1960, Virden, MB R0M 2C0 TEL: (204) 748-3095 FAX: (204) 748-1007
CALGARY OFFICE: Suite 1000 - 715 5th Avenue SW, Calgary, AB T2P 2X6 TEL: (403) 261-1876 FAX: (403) 261-1042

EXHIBIT 'A': TRACT PARTICIPATION

Attached to and made part of an Agreement Entitled
WASKADA UNIT NO. 1 – Unit Agreement

Tract No.	Land Description (LSD)	Working Interest Owner		Royalty Interest		Tract Participation %
		Owner	Share (%)	Owner	Share (%)	
1	Twp. 1 Rge. 25 WPM Section 30 Lsd's 11 & 12	Tundra Oil & Gas Limited	100	Computershare Trust Company of Canada (1)	100	17.335
2	Twp. 1 Rge. 25 WPM Section 30 Lsd's 3, 4, 5 & 6	Tundra Oil & Gas Limited	100	Minister of Finance - Manitoba (1)(2)	100	82.665
						100.00

Notes (1) Gross Overriding Royalty Owner – Progress Energy Canada Ltd.

(2) Gross Overriding Royalty Owner – Heritage Royalty Resource Corp.