



TUNDRA OIL & GAS

1700 – One Lombard Place, Winnipeg, MB R3B 0X3
TEL: (204) 934-5850 FAX: (204) 934-5820

September 16, 2016

Working Interest Owners:
(Addressee list attached)

**Subject: Waskada Unit No. 1
Exhibit "A" Revisions
TOGP File: U-076**

Enclosed for your records is one (1) copy of each of the following:

- Exhibit "A", Revision No. 2016-01 – effective July 1, 2016

These revisions reflect the following:

- Revision No. 2016-01
 - Assignment of Unit Interest from Heritage Royalty Partnership to Heritage Royalty Resource Corp. (dated July 30, 2015).
 - Removal of Progress Deep Basin Ltd., following Certificate of Amalgamation to Progress Energy Canada Ltd. (dated July 1, 2013).

Tundra has received all appropriate documentation to support these revisions. Also enclosed for your records is the signed execution page from Heritage Royalty Resource Corp., to include in your Unit Agreement.

For clarity, the exhibit revision numbering process has been changed. Going forward, each revision will be numbered for the year in which the revision is issued and numbered sequentially thereafter. Please direct any questions or comments to the undersigned at stephanie.seifridt@tundraoilandgas.com.

Yours truly,

TUNDRA OIL & GAS PARTNERSHIP
by its managing partner
Tundra Oil & Gas Limited



Stephanie Seifridt
Joint Venture Consultant

Enclosures

SS/sdm

Waskada Unit No. 1
Addressee List

Receiver General for Canada
Frontier Lands Management Division
Energy Sector, 17th Floor – 580 Booth Street
Ottawa, ON K1A 0E4
Attention: Domenic Pantalone, Chief, Public Lands

Computershare Trust Company of Canada
600, 530 – 8th Avenue S.W.
Calgary, AB T2P 3S8
Attention: Jan McLelland

Growth, Enterprise and Trade
Petroleum Branch
360 – 1395 Ellice Avenue
Winnipeg, MB R3G 3P2
Attention: Leo Leonen

Heritage Royalty Resource Corp.
710, 215 – 2nd Street SW
Calgary, AB T2P 1M4
Attention: Kevin Bolton, VP, Land

Tundra Oil & Gas Partnership
1700 One Lombard Place
Winnipeg, MB R3B 0X3

Progress Energy Canada Ltd.
1200, 205 – 5th Avenue SW
Calgary, AB T2P 2V7
Attention: Joint Interest Department

EXHIBIT 'A': TRACT PARTICIPATION

Attached to and made part of an Agreement Entitled

WASKADA UNIT NO. 1 – Unit Agreement

Tract No.	Land Description (LSD)	Working Interest Owner		Royalty Interest		Tract Participation %
		Owner	Share (%)	Owner	Share (%)	
1	Twp. 1 Rge. 25 WPM Section 30 Lsd's 11 & 12	TUNDRA	100	Computershare Trust Company of Canada (1)	100	17.335
2	Twp. 1 Rge. 25 WPM Section 30 Lsd's 3, 4, 5 & 6	TUNDRA	100	Receiver General for Canada (1)(2)	100	82.665
						100.00

Notes (1) Gross Overriding Royalty Owner – Progress Energy Canada Ltd.

(2) Gross Overriding Royalty Owner – Heritage Royalty Resource Corp.

person is bound by this agreement as of the time of such delivery. This agreement inures to the benefit of and is binding upon the heirs, executors, administrators, successors and assigns of the Parties.

1502. Termination

This agreement terminates 90 days after all wells for the production of Unitized Substances in the Unit Area have been abandoned, plugged or disposed of, or upon the termination of the Unit Operating Agreement, and thereafter the Parties shall be governed by the terms and provisions of their leases and other agreements or instruments relating to the Unitized Zone or Unitized Substances.

1503. Salvaging Equipment Upon Termination

The Royalty Owners grant the Working Interest Owners the right for a period of 6 months after termination of this agreement to salvage, sell, distribute or otherwise dispose of the personal property and facilities used in connection with unit operations.

1504. Notice To Royalty Owners

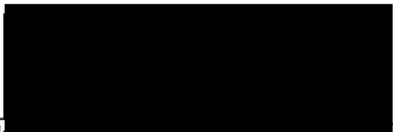
The Working Interest Owners shall give notice in accordance with their Leases to their respective Royalty Owners of the termination of this agreement within 30 days thereafter.

IN WITNESS WHEREOF the Parties have executed this agreement each on the date shown opposite its execution hereof.

HERITAGE ROYALTY RESOURCE CORP.

Date: January 28, 2016

Per: _____


Kevin Bolton
Authorized Signatory

Address for Service:

Heritage Royalty Resource Corp.
Suncor Energy Centre – East Tower
2500, 111 – 5th Avenue SW
Calgary, AB
T2P 3Y6

Attention: Joint Venture Analyst