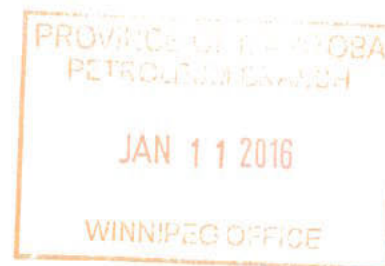




TUNDRA OIL & GAS PARTNERSHIP

Suite 1000 – 715 5th Avenue SW, Calgary, AB T2P 2X6
TEL: (403) 261-1876 FAX: (403) 261-1042



January 5, 2016

Royalty and Working Interest Owners:
(Addressee list attached)

Subject: Waskada Unit No. 16
Unit Agreement - Exhibits "A" Revisions
TOGP File: U-004

Enclosed for your records is one (1) copy of each of the following:

- Exhibit "A" Pages 1-3, Correction to Revision No. 19, effective January 1, 2015
- Exhibit "A" Page 4, Correction to Revision No. 26, effective January 1, 2015
- Exhibit "A" Page 5, Revision No. 28, effective January 1, 2015

These revisions reflect the following:

- Corrections based on the 2013/2014 Audit findings

Please direct any questions or comments to the undersigned at 403-513-1008 or stephanie.seifridt@tundraoilandgas.com

Yours truly,

TUNDRA OIL & GAS



Stephanie Seifridt
Joint Venture Consultant

Enclosures

Adanac Oil & Gas Limited
517 Patina Place SW
Calgary, AB T3H 2P5

Attention: Mr. Jeffrey D. Ross

Crescent Point Resources Partnership
2000, 585 – 8th Avenue SW
Calgary, AB T2P 1G1

Attention: Julia Kugelmass

Manitoba Mineral Resources
360 – 1395 Ellice Avenue
Winnipeg, MB R3G 3P2

Attention: Mr. Leo Leonen

Tundra Oil & Gas Partnership
1000, 715 – 5th Avenue SW
Calgary, AB T2P 2X6

Attention: JV Representative

Canadian Natural Resources Limited
2100, 855 – 3rd Street SW
Calgary, AB T2P 4J8

Attention: Land Manager

Great Northern Energy Corporation Inc.
Northland Village P.O. Box 67059
Calgary, AB T2L 2L2

Lintus Resources Limited
700 Calgary Place One
330 – 5th Avenue SW
Calgary, AB T2P 0L4

Patlet Ventures Ltd.
51 Fife Close
Brandon, MB R7B 3M6

Tempella Resources Ltd.
c/o Donald Temple
Box 64
Waskada, MB R0M 2E0

William T. Passant



EXHIBIT "A"

ATTACHED TO AND FORMING PART OF AN AGREEMENT ENTITLED "UNIT AGREEMENT – WASKADA UNIT NO. 16"

TRACTS AND TRACT PARTICIPATION

Tract Number	Land Description	WORKING INTERESTS		ROYALTY INTERESTS		Tract Participation Factor
		Working Interest Owner	Share of Working Interest (%)	Royalty Interest Owner	Share of Royalty Interest (%)	
1	3-4-2-25 WPM	Tundra	(1)(2) 100.00	Crown	100.000	0.01903
2	4-4-2-25 WPM	Tundra	(1)(2) 100.00	Crown	100.000	0.03351
3	5-4-2-25 WPM	Tundra	(1)(2) 100.00	Crown	100.000	0.05135
4	6-4-2-25 WPM	Tundra	(1)(2) 100.00	Crown	100.000	0.03320
5	11-4-2-25 WPM	Tundra	(1)(2) 100.00	Crown	100.000	0.02379
6	12-4-2-25 WPM	Tundra	(1)(2) 100.00	Crown	100.000	0.02786
7	9-5-2-25 WPM	Tundra Adanac	87.500 (3)(4)(5) 12.500	Pallet	100.000	0.04892
8	10-5-2-25 WPM	Tundra Adanac	87.500 (3)(4)(5) 12.500	Pallet	100.000	0.01255
9	15-5-2-25 WPM	Tundra Adanac	87.500 (3)(4)(5) 12.500	Pallet	100.000	0.01260
10	16-5-2-25 WPM	Tundra Adanac	87.500 (3)(4)(5) 12.500	Pallet	100.000	0.02028

11	13-4-2-25 WPM	Tundra	(1)(2) 100.000	Crown	100.000	0.03958
12	14-4-2-25 WPM	Tundra	(1)(2) 100.000	Crown	100.000	0.02911
13	15-4-2-25 WPM	Tundra	(1)(2) 100.000	Crown	100.000	0.02610
14	2-9-2-25 WPM	Tundra	(6)(7) 100.000	Tempella	100.000	0.03997
15	4-9-2-25 WPM	Tundra Adanac	87.500 (3)(4)(5) 12.500	Pallet	100.000	0.03107
16	9-4-2-25 WPM	Tundra	(1)(2) 100.000	Crown	100.000	0.02040
17	10-4-2-25 WPM	Tundra	(1)(2) 100.000	Crown	100.000	0.03349
18	16-4-2-25 WPM	Tundra	(1)(2) 100.000	Crown	100.000	0.02951
19	4-10-2-25 WPM	Tundra Adanac	93.750 (6)(9) 6.250	Crown	100.000	0.01452
20	1-9-2-25 WPM	Tundra	(6)(7) 100.000	Tempella	100.000	0.02659
21	3-9-2-25 WPM	Tundra Adanac	87.500 (3)(4)(5) 12.500	Pallet	100.000	0.04839
22	5-9-2-25 WPM	Tundra Adanac	87.500 (3)(4)(5) 12.500	Pallet	100.000	0.02167
23	6-9-2-25 WPM	Tundra Adanac	87.500 (3)(4)(5) 12.500	Pallet	100.000	0.02668
24	7-9-2-25 WPM	Tundra	(6)(7) 100.000	Tempella	100.000	0.04670

25	8-9-2-25 WPM	Tundra	(6)(7) 100.000	Tempella	100.000	0.02758
26	5-10-2-25 WPM	Tundra Adanac	93.750 (6)(9) 6.250	Crown	100.000	0.02541
27	12-10-2-25 WPM	Tundra Adanac	93.750 (6)(9) 6.250	Crown	100.000	0.04753
28	9-9-2-25 WPM	Tundra	(6)(7) 100.000	Tempella	100.000	0.05808
29	10-9-2-25 WPM	Tundra	(6)(7) 100.000	Tempella	100.000	0.01230
30	15-9-2-25 WPM	Tundra	(6)(7) 100.000	Tempella	100.000	0.02303
31	16-9-2-25 WPM	Tundra	(6)(7) 100.000	Tempella	100.000	0.03212
32	13-10-2-25 WPM	Tundra Adanac	93.750 (6)(9) 6.250	Crown	100.000	0.04606
33	14-10-2-25 WPM	Tundra Crescent Adanac	68.750 25.000 (8)(9) 6.250	Crown	100.000	<u>0.01702</u>
						1.00000

**ATTACHED TO AND FORMING PART OF EXHIBIT "A" OF THE
"UNIT AGREEMENT – WASKADA UNIT NO. 16"**

NOTES:

- (1) TRACTS 1, 2, 3, 4, 5, 6, 11, 12, 13, 16, 17 and 18 are subject to a non-convertible gross overriding royalty of 10% calculated on 37.5% of production payable to Lintus (100%) by Tundra (100%).
- (2) TRACTS 1, 2, 3, 4, 5, 6, 11, 12, 13, 16, 17 and 18 are subject to a non-convertible sliding scale gross overriding royalty of 1/150th (5% min - 10% max) on oil, 10% on natural gas and associated product, calculated on 25% of production payable to CNRL (100%) by Tundra (100%).
- (3) TRACTS 7, 8, 9, 10, 15, 21, 22 and 23 are subject to a non-convertible gross overriding royalty of 10% calculated on 20% of production payable to Lintus (100%) by Tundra (100%).
- (4) TRACTS 7, 8, 9, 10, 15, 21, 22 and 23 are subject to a non-convertible sliding scale gross overriding royalty of 1/150th (4% to 8%) on oil and 8% on gas, calculated on 50% of production payable to CNRL (50%) and Tundra (50%) by Adanac (25%) and Tundra (75%).
- (5) TRACTS 7, 8, 9, 10, 15, 21, 22 and 23 are subject to a non-convertible gross overriding royalty of 1% calculated on 100% of production payable to Grt Northern (100%) by Adanac (25%) and Tundra (75%).
- (6) TRACTS 14, 19, 20, 24, 25, 26, 27, 28, 29, 30, 31 and 32 are subject to a non-convertible gross overriding royalty of 10% calculated on 50% of production payable to Crescent (100%) by Tundra (100%).
- (7) TRACTS 14, 20, 24, 25, 28, 29, 30, and 31 are subject to a non-convertible gross overriding royalty of 1% calculated on 50% of production payable to Passant (100%) by Tundra (100%).
- (8) TRACT 33 – Crescent elected to convert its GORR to a 25% working interest.
- (9) TRACTS 19, 26, 27, 32 and 33 are subject to a non-convertible sliding scale gross overriding royalty of 1/150th (4% to 8%) on oil and 8% on gas, calculated on 25% of production payable to CNRL (50%) and Tundra (50%) by Adanac (25%) and Tundra (75%).

LIST OF ABBREVIATIONS

ATTACHED TO AND FORMING PART OF EXHIBIT "A" OF THE "UNIT AGREEMENT – WASKADA UNIT NO. 16"

<u>ABBREVIATION</u>	<u>MEANING</u>
Adanac	Adanac Oil & Gas Limited
Crescent	Crescent Point Resources Partnership
Crown	Her Majesty the Queen, in the right of the Province of Manitoba
Tundra	Tundra Oil & Gas Partnership
Grt Northern	Great Northern Energy Corporation Inc.
Lintus	Lintus Resources Limited
Passant	William T. Passant
Pallet	Pallet Ventures Ltd.
CNRL	Canadian Natural Resources Limited
Tempella	Tempella Resources Ltd.