



EOG Resources Canada Inc.
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November 27, 2014

Waskada Unit No. 18
Royalty Interest Owners
(Addressee List Attached)

**RE: NOTICES OF ASSIGNMENTS OF UNIT INTEREST
RESIGNATION OF OPERATOR AND APPOINTMENT OF SUCCESSOR OPERATOR
WASKADA UNIT NO. 18 EFFECTIVE OCTOBER 1, 1991
EOG RESOURCES CANADA INC. TO EOGR INVESTMENTS ULC AND
EOGR INVESTMENTS ULC TO TUNDRA OIL & GAS PARTNERSHIP
EOG FILE: UNT16.102**

Firstly, pursuant to an Agreement of Purchase and Sale dated November 4, 2014, EOG Resources Canada Inc. has transferred and conveyed its entire interest in the Waskada Unit No. 18 to EOGR Investments ULC effective 07:59 AM on October 1, 2014.

Secondly, pursuant to an Agreement of Purchase and Sale dated November 7, 2014, EOGR Investments ULC has transferred and conveyed its entire interest in the Waskada Unit No. 18 to Tundra Oil & Gas Partnership effective 08:00 AM on October 1, 2014.

Enclosed please find the following:

1. Assignments of Unit Interests to evidence the transactions
2. Execution pages to Unit Agreement and the Unit Operating Agreement
3. Exhibit A (Pgs 1 & 2, Rev 3; Pg 3, Rev 5; Pg 4, Rev 6) and Exhibit D Revision No. 2 effective October 1, 2014
4. Exhibit A (Pgs 1 & 2, Rev 4; Pg 3, Rev 6; Pg 4, Rev 7) and Exhibit D Revision No. 3 effective October 1, 2014

EOG Resources Canada Inc. hereby resigns as Operator. Tundra Oil & Gas Partnership, as 100% working interest owner, has agreed to be the successor Operator of the Waskada Unit No. 18 effective October 1, 2014.

EOG Resources Canada Inc. has done the production reporting and paid the royalties for the production month of October. Tundra Oil & Gas Partnership will be doing the production reporting and will be paying the royalties for the production month of November.

If you have any questions, please contact the undersigned at 403-297-9250.

Yours truly,

EOG RESOURCES CANADA an Alberta general
partnership represented by its managing partner
EOG RESOURCES CANADA INC.

Terri Currie, P. Eng.
Joint Venture Engineer

/lg

Enclosure

cc: EOGR Investments ULC

EXHIBIT "A"

ATTACHED TO AND FORMING PART OF AN AGREEMENT ENTITLED "UNIT AGREEMENT - WASKADA UNIT NO. 18"

TRACT PARTICIPATIONS

Tract Number	Land Description	Royalty Owner	Tract Participation (%)	Working Interest Owner	Share of Working Interest (%)	Share of Tract Participation (%)
1	7-16-1-25 WPM	A.J.R. & Radcliffe	6.84249	EOGR	100.00	6.84249
2	10-16-1-25 WPM	A.J.R. & Radcliffe	9.01046	EOGR	100.00	9.01046
3	11-16-1-25 WPM	Crown	7.66005	EOGR	100.00	7.66005
4	12-16-1-25 WPM	Crown	4.79255	EOGR	100.00	4.79255
5	13-16-1-25 WPM	Crown	5.26061	EOGR	100.00	5.26061
6	14-16-1-25 WPM	Crown	6.17277	EOGR	100.00	6.17277
7	15-16-1-25 WPM	A.J.R. & Radcliffe	6.91644	EOGR	100.00	6.91644
8	16-16-1-25 WPM	A.J.R. & Radcliffe	4.84765	EOGR	100.00	4.84765
9	2-21-1-25 WPM	Marlin, CM Vasey, CM	5.64667	EOGR	100.00	5.64667

Revision #3

Effective: October 1, 2014

EOG Resources Canada Inc. assigned to EOGR Investments ULC

<u>Tract Number</u>	<u>Land Description</u>	<u>Royalty Owner</u>	<u>Tract Participation (%)</u>	<u>Working Interest Owner</u>	<u>Share of Working Interest (%)</u>	<u>Share of Tract Participation (%)</u>
10	3-21-1-25 WPM	Trust	5.03116	EOGR	100.00	5.03116
11	4-21-1-25 WPM	Trust	3.65682	EOGR	100.00	3.65682
12	5-21-1-25 WPM	Trust	5.17618	EOGR	100.00	5.17618
13	6-21-1-25 WPM	Trust	3.41281	EOGR	100.00	3.41281
14	10-21-1-25 WPM	Temple	5.18456	EOGR	100.00	5.18456
15	11-21-1-25 WPM	6320309	2.571895	EOGR	100.00	2.571895
		6320317	2.571895			2.571895
16	12-21-1-25 WPM	6320309	2.511975	EOGR	100.00	2.511975
		6320317	2.511975			2.511975
17	14-21-1-25 WPM	6320309	2.57232	EOGR	100.00	2.57232
		6320317	2.57232			2.57232
18	15-21-1-25 WPM	Temple	5.07640	EOGR	100.00	5.07640
TOTAL:			100.00000			100.00000

Revision #3
 Effective: October 1, 2014
 EOG Resources Canada Inc. assigned to EOGR Investments ULC

**ATTACHED TO AND FORMING PART OF EXHIBIT "A" OF THE
"UNIT AGREEMENT - WASKADA UNIT NO. 18"**

NOTES:

- (1) **Tracts 1, 2, 7, 8** are subject to a non-convertible gross overriding royalty of 5% on oil calculated on 100% of production payable to Red Beds by EOGR.
- (2) **Tracts 3, 4, 5, 6, 10, 11, 12, 13, 15, 16, 17** are subject to a non-convertible gross overriding royalty of 7.5% calculated on 100% of production payable to Red Beds by EOGR.

Revision #5:

Effective October 1, 2014

EOG Resources Canada Inc. assigned to EOGR Investments ULC

EXHIBIT "D"

**ATTACHED TO AND MADE PART OF
"UNIT OPERATING AGREEMENT -
WASKADA UNIT NO. 18"**

PARTICIPATIONS OF WORKING INTEREST OWNERS

Owner

Unit Participation

EOGR Investments ULC

100.00000%

Revision #2: October 1, 2014

EOG Resources Canada Inc. assigned to EOGR Investments ULC

EXHIBIT "A"

ATTACHED TO AND FORMING PART OF AN AGREEMENT ENTITLED "UNIT AGREEMENT - WASKADA UNIT NO. 18"

TRACT PARTICIPATIONS

<u>Tract Number</u>	<u>Land Description</u>	<u>Royalty Owner</u>	<u>Tract Participation (%)</u>	<u>Working Interest Owner</u>	<u>Share of Working Interest (%)</u>	<u>Share of Tract Participation (%)</u>
1	7-16-1-25 WPM	A.J.R. & Radcliffe	6.84249	TUNDRA	100.00	6.84249
2	10-16-1-25 WPM	A.J.R. & Radcliffe	9.01046	TUNDRA	100.00	9.01046
3	11-16-1-25 WPM	Crown	7.66005	TUNDRA	100.00	7.66005
4	12-16-1-25 WPM	Crown	4.79255	TUNDRA	100.00	4.79255
5	13-16-1-25 WPM	Crown	5.26061	TUNDRA	100.00	5.26061
6	14-16-1-25 WPM	Crown	6.17277	TUNDRA	100.00	6.17277
7	15-16-1-25 WPM	A.J.R. & Radcliffe	6.91644	TUNDRA	100.00	6.91644
8	16-16-1-25 WPM	A.J.R. & Radcliffe	4.84765	TUNDRA	100.00	4.84765
9	2-21-1-25 WPM	Marlin, CM Vasey, CM	5.64667	TUNDRA	100.00	5.64667

Revision #4

Effective: October 1, 2014

EOGR Investments ULC assigned to Tundra Oil & Gas Partnership

<u>Tract Number</u>	<u>Land Description</u>	<u>Royalty Owner</u>	<u>Tract Participation (%)</u>	<u>Working Interest Owner</u>	<u>Share of Working Interest (%)</u>	<u>Share of Tract Participation (%)</u>
10	3-21-1-25 WPM	Trust	5.03116	TUNDRA	100.00	5.03116
11	4-21-1-25 WPM	Trust	3.65682	TUNDRA	100.00	3.65682
12	5-21-1-25 WPM	Trust	5.17618	TUNDRA	100.00	5.17618
13	6-21-1-25 WPM	Trust	3.41281	TUNDRA	100.00	3.41281
14	10-21-1-25 WPM	Temple	5.18456	TUNDRA	100.00	5.18456
15	11-21-1-25 WPM	6320309	2.571895	TUNDRA	100.00	2.571895
		6320317	2.571895			2.571895
16	12-21-1-25 WPM	6320309	2.511975	TUNDRA	100.00	2.511975
		6320317	2.511975			2.511975
17	14-21-1-25 WPM	6320309	2.57232	TUNDRA	100.00	2.57232
		6320317	2.57232			2.57232
18	15-21-1-25 WPM	Temple	5.07640	TUNDRA	100.00	5.07640
TOTAL:			100.00000			100.00000

Revision #4
 Effective: October 1, 2014
 EOGR Investments ULC assigned to Tundra Oil & Gas Partnership

**ATTACHED TO AND FORMING PART OF EXHIBIT "A" OF THE
"UNIT AGREEMENT - WASKADA UNIT NO. 18"**

NOTES:

- (1) **Tracts 1, 2, 7, 8** are subject to a non-convertible gross overriding royalty of 5% on oil calculated on 100% of production payable to Red Beds by Tundra.
- (2) **Tracts 3, 4, 5, 6, 10, 11, 12, 13, 15, 16, 17** are subject to a non-convertible gross overriding royalty of 7.5% calculated on 100% of production payable to Red Beds by Tundra.

Revision #6:
Effective October 1, 2014
EOGR Investments ULC assigned to Tundra Oil & Gas Partnership

EXHIBIT "D"

**ATTACHED TO AND MADE PART OF
"UNIT OPERATING AGREEMENT -
WASKADA UNIT NO. 18"**

PARTICIPATIONS OF WORKING INTEREST OWNERS

<u>Owner</u>	<u>Unit Participation</u>
Tundra Oil & Gas Partnership	100.00000%

Revision #3: October 1, 2014

EOGR Investments ULC assigned to Tundra Oil & Gas Partnership