



TUNDRA OIL & GAS

1700 – One Lombard Place, Winnipeg, MB R3B 0X3
TEL: (204) 934-5850 FAX: (204) 934-5820

March 14, 2018

Working Interest Owners:
(Addressee list attached)

**Subject: Waskada Unit No. 3
Exhibit "A" Revision 2018-01
TOGP File: U-030**

Enclosed for your records is one (1) copy of the following:

- Exhibit "A", Revision No. 2018-01 – effective March 1, 2018

These revisions reflect the following:

- Assignment of Unit Interest from Progress Energy Canada Ltd. to Canadian Natural Resources Limited (dated January 15, 2018; effective September 1, 2017).

Tundra has received all appropriate documentation to support these revisions. Also enclosed for your records is the signed execution page from Canadian Natural Resources Limited, to include in your Unit Agreement.

Please direct any questions or comments to the undersigned at stephanie.seifridt@tundraoilandgas.com.

Yours truly,

TUNDRA OIL & GAS LIMITED


Stephanie Seifridt
Joint Venture Consultant

Enclosures

SS/sdm

Waskada Unit No. 3
Addressee List

Tundra Oil & Gas Limited
1700 One Lombard Place
Winnipeg, MB R3B 0X3

Heritage Royalty Resource Corp.
710, 215 – 2nd Street SW
Calgary, AB T2P 1M4

Attention: Chris Worden, Area Land Manager

Laurence D. McGarr

McFAMCO Ltd.

Box 70

Waskada, MB ROM 2E0

Attention: William L. McKinney, President

DA-KA-DAL Enterprises Ltd.

Box 1437

Boissevain, MB R0K 0E0

Attention: Kathryn Rowe

Municipality of Brenda-Waskada

33 Railway Avenue, Box 40

Waskada, MB ROM 2E0

Attention: Diane Woodworth, CAO

R.W.R. Resources Ltd.

Box 207

Waskada, MB ROM 2E0

Attention: Robert Temple

Minister of Finance – Manitoba

Growth, Enterprise and Trade

360 – 1395 Ellice Avenue

Winnipeg, MB R3G 3P2

Attention: Leo Leonen

Computershare Trust Company of Canada

600, 530 – 8th Avenue SW

Calgary, AB T2P 3S8

Attention: Jan McClelland

Canadian Natural Resources Limited

2100, 855 – 2nd Street SW

Calgary, AB T2P 4J8

Attention: Commercial Operations

Trewin Holdings Ltd.

Box 554

Melita, MB ROM 1L0

Attention: Mrs. R. Vanbeselaere

Jimco Ltd.

Box 189

Waskada, MB ROM 2E0

Attention: James Alexander McKinney,
President

Lee Oil Limited

Box 270

Melita, MB ROM 1L0

Attention: Murray Lee, President

Smart Oils Ltd.

68 Eagle Way

Brandon, MB R7C 1C7

Attention: Franklin Smart, President

Bernum Petroleum Ltd.

203, 2303 – 4th Street SW

Calgary, AB T2S 2S7

Attention: Iris Spencer

Exhibit "A"

Attached to and made part of an Agreement entitled
"Unit Agreement – Waskada Unit No. 3"

TRACT PARTICIPATIONS

In this Exhibit the names of the Parties have been abbreviated as follows:

Working Interest Owners

TUNDRA	Tundra Oil & Gas Limited	100%
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Royalty Interest Owners


Tundra O&G	Tundra Oil & Gas Limited
Computershare	Computershare Trust Company of Canada
Heritage	Heritage Royalty Resource Corp.
CNRL	Canadian Natural Resources Limited
McGarr	
Trewin	Trewin Holdings Ltd.
McFAMCO	McFAMCO LTD.
Jimco Ltd.	Jimco Ltd.
DA-KA-DAL	DA-KA-DAL Enterprises Ltd.
MB Crown	Growth, Enterprise and Trade, Petroleum Branch
Lee Oil	Lee Oil Limited
R.M. of Brenda	Municipality of Brenda-Waskada
Smart	Smart Oils Ltd.
R.W.R.	R.W.R. Resources Ltd.
Bernum	Bernum Petroleum Ltd.

EXHIBIT 'A': TRACT PARTICIPATION

Attached to and made part of an Agreement Entitled
WASKADA UNIT NO. 3 – Unit Agreement

Tract No.	Land Description (LSD)	Working Interest Owner		Royalty Interest		Tract Participation %
		Owner	Share (%)	Owner	Share (%)	
1	4-30-1-25 W1M	TUNDRA	100	MB Crown Heritage (1) CNRL (1) Bernum (1)	100	2.4547
2	5-30-1-25 W1M	TUNDRA	100	MB Crown Heritage (1) CNRL (1) Bernum (1)	100	1.8779
3	11-30-1-25 W1M	TUNDRA	100	Computershare CNRL (1) Bernum (1)	100	1.6864
4	9-30-1-25 W1M	TUNDRA	100	Trewin	100	2.0142
5	16-30-1-25 W1M	TUNDRA	100	Trewin	100	1.9274
6	15-30-1-25 W1M	TUNDRA	100	Trewin	100	2.2011
7	14-30-1-25 W1M	TUNDRA	100	Computershare CNRL (1)	100	1.9957
8	13-30-1-25 W1M	TUNDRA	100	Computershare CNRL (1)	100	2.0675

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9	4-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	2.3538
10	3-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	2.5872
11	2-31-1-25 W1M	TUNDRA	100	McGarr Trewin	50 50	2.1329
12	1-31-1-25 W1M	TUNDRA	100	McGarr Trewin	50 50	1.7737
13	8-31-1-25 W1M	TUNDRA	100	McGarr Trewin	50 50	2.4412
14	7-31-1-25 W1M	TUNDRA	100	McGarr Trewin	50 50	1.9500
15	6-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	2.7330
16	5-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.8239
17	12-30-1-25 W1M	TUNDRA	100	Computershare CNRL (1) Bernum (1)	100	2.3724
18	8-36-1-26 W1M	TUNDRA	100	McFAMCO Jimco Ltd.	50 50	1.3417
19	11-32-1-25 W1M	TUNDRA	100	Tundra O&G R.W.R. Smart	50 37.5 12.5	2.3294

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20	12-32-1-25 W1M	TUNDRA	100	Tundra O&G R.W.R. Smart	50 37.5 12.5	1.7895
21	9-31-1-25 W1M	TUNDRA	100	R.W.R. Smart	75 25	2.1494
22	10-31-1-25 W1M	TUNDRA	100	R.W.R. Smart	75 25	2.0745
23	11-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.8676
24	12-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.6627
25	9-36-1-26 W1M	TUNDRA	100	McfAMCO Jimco Ltd.	50 50	0.8723
26	10-36-1-26 W1M	TUNDRA	100	McfAMCO Jimco Ltd.	50 50	2.1294
27	11-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	1.9411
28	14-32-1-25 W1M	TUNDRA	100	Tundra O&G R.W.R. Smart	50 37.5 12.5	1.5905
29	13-32-1-25 W1M	TUNDRA	100	Tundra O&G R.W.R. Smart	50 37.5 12.5	2.2476

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30	16-31-1-25 W1M	TUNDRA	100	R.W.R. Smart	75 25	2.3169
31	15-31-1-25 W1M	TUNDRA	100	R.W.R. Smart	75 25	1.6437
32	14-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.3858
33	13-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.8825
34	15-36-1-26 W1M	TUNDRA	100	McFAMCO Jimco Ltd.	50 50	2.2525
35	14-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	1.9270
36	13-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	2.2591
37	2-30-1-25 W1M	TUNDRA	100	MB Crown MB Crown (2)	100	1.2112
38	7-30-1-25 W1M	TUNDRA	100	MB Crown	100	2.2455
39	8-30-1-25 W1M	TUNDRA	100	MB Crown MB Crown (2)	100	1.158102 0.011698
40	7-36-1-26 W1M	TUNDRA	100	McFAMCO Jimco Ltd.	50 50	2.1318
41	16-36-1-26 W1M	TUNDRA	100	McFAMCO Jimco Ltd.	50 50	1.4121

Tundra File: U-030
Exhibit Revision: 2018-01
Effective March 1, 2018

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42 (3)	1-5-2-25 W1M	TUNDRA	100	Heritage	100	2.5025
43 (3)	2-5-2-25 W1M	TUNDRA	100	R.M. of Brenda Heritage	10 90	2.3005
44	3-5-2-25 W1M	TUNDRA	100	Smart R.W.R.	25 75	2.6685
45	4-5-2-25 W1M	TUNDRA	100	Smart R.W.R.	25 75	1.2220
46 (3)	7-5-2-25 W1M	TUNDRA	100	Heritage	100	1.5694
47 (3)	8-5-2-25 W1M	TUNDRA	100	R.M. of Brenda Heritage	10 90	2.8874
48	4-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	2.2958
49	5-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	2.2016
50	6-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	2.1257

Notes (1) Gross Overriding Royalty Interest

(2) Gross Overriding Royalty Interest After Payout

(3) Natural Gas Not Included in Tracts 42, 43, 46, 47

1503. Salvaging Equipment upon Termination

The Royalty Owners grant the Working Interest Owners the right for a period of six months after termination of this agreement to salvage, sell, distribute or otherwise dispose of the personal property and facilities used in connection with unit operations.

1504. Notice to Royalty Owners

The Working Interest Owners shall give notice in accordance with their Leases to their respective Royalty Owners of the termination of this agreement within 30 days thereafter.

IN WITNESS WHEREOF the Parties have executed this agreement each on the date shown opposite its execution hereof.

Date: FEB 15 2018

CANADIAN NATURAL RESOURCES LIMITED



Name: Kara Slemko
Title: Vice President, Commercial Operations

ADDRESS IN ALBERTA:

CANADIAN NATURAL RESOURCES LIMITED
2100, 855 - 2nd Street SW
Calgary, AB
T2P 4J8

Attention: Commercial Operations

Execution Page to the Unit Agreement - Waskada Unit No. 3