



# TUNDRA OIL & GAS

1700 – One Lombard Place, Winnipeg, MB R3B 0X3  
TEL: (204) 934-5850 FAX: (204) 934-5820

PROVINCE OF MANITOBA  
PETROLEUM BRANCH

OCT 10 2017

WINNIPEG OFFICE

October 3, 2017

Royalty Interest Owners:  
(Addressee list attached)

Re: Waskada Unit # 3

---

Please find enclosed a copy of Exhibit "A", Revision 2017-01:

- changing the Working/Royalty Interest Partner from Tundra Oil & Gas Partnership to Tundra Oil & Gas Limited, following the name change dated July 1, 2017 (letter of advisement attached), and
- changing the Federal Crown (Energy, Mines & Resources Canada) to the MB Crown (Growth, Enterprise and Trade, Petroleum Branch), following the transfer of mineral rights and lease agreements effective March 1, 2017.

Please insert the executed page from Tundra Oil & Gas Limited in your Unit and update your files accordingly.

Should you have any questions, please feel free to contact Eric Nelson at (403) 767-1385 or by email [eric.nelson@tundraoilandgas.com](mailto:eric.nelson@tundraoilandgas.com).

Sincerely,

TUNDRA OIL & GAS LIMITED

[Redacted Signature]  
Suzanne DeGagné-Mott  
Senior Land Administrator

Enclosures

Waskada Unit No. 3  
Addressee List

Tundra Oil & Gas Limited  
1700 One Lombard Place  
Winnipeg, MB R3B 0X3

Heritage Royalty Resource Corp.  
710, 215 – 2nd Street SW  
Calgary, AB T2P 1M4  
Attention: Contract Analyst

Laurence D. McGarr

McFAMCO LTD.  
Box 70  
Waskada, MB ROM 2E0  
Attention: William L. McKinney, President

DA-KA-DAL Enterprises Ltd.  
Box 1437  
Boissevain, MB R0K 0E0  
Attention: Kathryn Rowe

Municipality of Brenda-Waskada  
33 Railway Avenue, Box 40  
Waskada, MB ROM 2E0  
Attention: Diane Woodworth, CAO

R.W.R. Resources Ltd.  
Box 207  
Waskada, MB ROM 2E0  
Attention: Robert Temple

Minister of Finance – Manitoba  
Growth, Enterprise and Trade  
360 – 1395 Ellice Avenue  
Winnipeg, MB R3G 3P2  
Attention: Leo Leonen

Computershare Trust Company of Canada  
600, 530 – 8<sup>th</sup> Avenue S.W.  
Calgary, AB T2P 3S8  
Attention: Jan McLelland

Progress Energy Canada Ltd.  
1600, 215 – 2<sup>nd</sup> Street SW  
Calgary, AB T2P 1M4  
Attention: Joint Interest Department

Trewin Holdings Ltd.  
Box 554  
Melita, MB ROM 1L0  
Attention: Mrs. R. Vanbeselaere

Jimco Ltd.  
Box 189  
Waskada, MB ROM 2E0  
Attention: James Alexander McKinney,  
President

Lee Oil Limited  
Box 270  
Melita, MB ROM 1L0  
Attention: Murray Lee, President

Smart Oils Ltd.  
68 Eagle Way  
Brandon, MB R7C 1C7  
Attention: Franklin Smart, President

Bernum Petroleum Ltd.  
203, 2303 – 4<sup>th</sup> Street S.W.  
Calgary, AB T2P 2S7  
Attention: Iris Spencer

1503. Salvaging Equipment Upon Termination

The Royalty Owners grant the Working Interest Owners the right for a period of 6 months after termination of this agreement to salvage, sell, distribute or otherwise dispose of the personal property and facilities used in connection with unit operations.

1504. Notice to Royalty Owners

The Working Interest Owners shall give notice in accordance with their Leases to their respective Royalty Owners of the termination of this agreement within 30 days thereafter.

IN WITNESS WHEREOF the Parties have executed this agreement each on the date shown opposite its execution hereof.

October 3/17  
Date

TUNDRA OIL & GAS LIMITED

[Redacted Signature]

/ Glenn Ross, VP, Land

ADDRESS FOR SERVICE:

1700 One Lombard Place  
Winnipeg, MB R3B 0X3



# TUNDRA OIL & GAS

1700 - One Lombard Place, Winnipeg, MB R3B 0X3  
TEL: (204) 934-5850 FAX: (204) 934-5820

June 15, 2017

Dear Sir or Madame:

Re: Tundra Oil & Gas Partnership

---

Effective June 30, 2017, Tundra Oil & Gas Partnership (the "Partnership") will be wound up and Tundra Oil & Gas Limited, the Managing Partner of the Partnership, will acquire all of the Partnership's assets.

Effective July 1, 2017, all notices, correspondence, and payments you formally received from the Partnership, will now be issued in the name of Tundra Oil & Gas Limited. The office locations remain the same.

If you have any questions, please contact Daigan Abstreiter at 204-934-5292 or [daigan.abstreiter@tundraoilandgas.com](mailto:daigan.abstreiter@tundraoilandgas.com).

Tundra Oil & Gas Limited

[Redacted Signature]  
Glenn Ross  
Vice President, Land

Affiliate of JAMES RICHARDSON & SONS, LIMITED Established 1857

FIELD OFFICE: 295 - 3rd Avenue, Box 1960, Virden, MB R0M 2C0 TEL: (204) 748-3095 FAX: (204) 748-1007  
CALGARY OFFICE: Suite 1000 - 715 5th Avenue SW, Calgary, AB T2P 2X6 TEL: (403) 261-1876 FAX: (403) 261-1042

## **Exhibit "A"**

**Attached to and made part of an Agreement entitled  
"Unit Agreement – Waskada Unit No. 3"**

### **TRACT PARTICIPATIONS**

In this Exhibit the names of the Parties have been abbreviated as follows:

#### **Working Interest Owners**

TUNDRA	Tundra Oil & Gas Limited	100%
--------	--------------------------	------

#### **Royalty Interest Owners**

Tundra O&G	Tundra Oil & Gas Limited
Computershare	Computershare Trust Company of Canada
Heritage	Heritage Royalty Resource Corp.
Progress	Progress Energy Canada Ltd.
McGarr	Laurence D. McGarr
Trewin	Trewin Holdings Ltd.
McFAMCO	McFAMCO LTD.
Jimco Ltd.	Jimco Ltd.
DA-KA-DAL	DA-KA-DAL Enterprises Ltd.
MB Crown	Growth, Enterprise and Trade, Petroleum Branch
Lee Oil	Lee Oil Limited
R.M. of Brenda	Municipality of Brenda-Waskada
Smart	Smart Oils Ltd.
R.W.R.	R.W.R. Resources Ltd.
Bernum	Bernum Petroleum Ltd.

# EXHIBIT 'A': TRACT PARTICIPATION

Attached to and made part of an Agreement Entitled  
WASKADA UNIT NO. 3 – Unit Agreement

Tract No.	Land Description (LSD)	Working Interest Owner		Royalty Interest		Tract Participation %
		Owner	Share (%)	Owner	Share (%)	
1	4-30-1-25 W1M	TUNDRA	100	MB Crown Heritage (1) Progress (1) Bernum (1)	100	2.4547
2	5-30-1-25 W1M	TUNDRA	100	MB Crown Heritage (1) Progress (1) Bernum (1)	100	1.8779
3	11-30-1-25 W1M	TUNDRA	100	Computershare Progress (1) Bernum (1)	100	1.6864
4	9-30-1-25 W1M	TUNDRA	100	Trewin	100	2.0142
5	16-30-1-25 W1M	TUNDRA	100	Trewin	100	1.9274
6	15-30-1-25 W1M	TUNDRA	100	Trewin	100	2.2011
7	14-30-1-25 W1M	TUNDRA	100	Computershare Progress (1)	100	1.9957
8	13-30-1-25 W1M	TUNDRA	100	Computershare Progress (1)	100	2.0675

# EXHIBIT 'A': TRACT PARTICIPATION

Attached to and made part of an Agreement Entitled  
WASKADA UNIT NO. 3 – Unit Agreement

9	4-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	2.3538
10	3-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	2.5872
11	2-31-1-25 W1M	TUNDRA	100	McGarr Trewin	50 50	2.1329
12	1-31-1-25 W1M	TUNDRA	100	McGarr Trewin	50 50	1.7737
13	8-31-1-25 W1M	TUNDRA	100	McGarr Trewin	50 50	2.4412
14	7-31-1-25 W1M	TUNDRA	100	McGarr Trewin	50 50	1.9500
15	6-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	2.7330
16	5-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.8239
17	12-30-1-25 W1M	TUNDRA	100	Computershare Progress (1) Bernum (1)	100	2.3724
18	8-36-1-26 W1M	TUNDRA	100	McFAMCO Jimco Ltd.	50 50	1.3417
19	11-32-1-25 W1M	TUNDRA	100	Tundra O&G R.W.R. Smart	50 37.5 12.5	2.3294

# EXHIBIT 'A': TRACT PARTICIPATION

Attached to and made part of an Agreement Entitled  
WASKADA UNIT NO. 3 – Unit Agreement

20	12-32-1-25 W1M	TUNDRA	100	Tundra O&G R.W.R. Smart	50 37.5 12.5	1.7895
21	9-31-1-25 W1M	TUNDRA	100	R.W.R. Smart	75 25	2.1494
22	10-31-1-25 W1M	TUNDRA	100	R.W.R. Smart	75 25	2.0745
23	11-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.8676
24	12-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.6627
25	9-36-1-26 W1M	TUNDRA	100	McFAMCO Jimco Ltd.	50 50	0.8723
26	10-36-1-26 W1M	TUNDRA	100	McFAMCO Jimco Ltd.	50 50	2.1294
27	11-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	1.9411
28	14-32-1-25 W1M	TUNDRA	100	Tundra O&G R.W.R. Smart	50 37.5 12.5	1.5905
29	13-32-1-25 W1M	TUNDRA	100	Tundra O&G R.W.R. Smart	50 37.5 12.5	2.2476



# EXHIBIT 'A': TRACT PARTICIPATION

Attached to and made part of an Agreement Entitled  
WASKADA UNIT NO. 3 - Unit Agreement

30	16-31-1-25 W1M	TUNDRA	100	R.W.R. Smart	75 25	2.3169
31	15-31-1-25 W1M	TUNDRA	100	R.W.R. Smart	75 25	1.6437
32	14-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.3858
33	13-31-1-25 W1M	TUNDRA	100	DA-KA-DAL	100	1.8825
34	15-36-1-26 W1M	TUNDRA	100	McfAMCO Jimco Ltd.	50 50	2.2525
35	14-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	1.9270
36	13-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	2.2591
37	2-30-1-25 W1M	TUNDRA	100	MB Crown MB Crown (2)	100	1.2112
38	7-30-1-25 W1M	TUNDRA	100	MB Crown	100	2.2455
39	8-30-1-25 W1M	TUNDRA	100	MB Crown MB Crown (2)	100	1.158102 0.011698
40	7-36-1-26 W1M	TUNDRA	100	McfAMCO Jimco Ltd.	50 50	2.1318
41	16-36-1-26 W1M	TUNDRA	100	McfAMCO Jimco Ltd.	50 50	1.4121

# EXHIBIT 'A': TRACT PARTICIPATION

Attached to and made part of an Agreement Entitled  
WASKADA UNIT NO. 3 – Unit Agreement

42 (3)	1-5-2-25 W1M	TUNDRA	100	Heritage	100	2.5025
43 (3)	2-5-2-25 W1M	TUNDRA	100	R.M. of Brenda Heritage	10 90	2.3005
44	3-5-2-25 W1M	TUNDRA	100	Smart R.W.R.	25 75	2.6685
45	4-5-2-25 W1M	TUNDRA	100	Smart R.W.R.	25 75	1.2220
46 (3)	7-5-2-25 W1M	TUNDRA	100	Heritage	100	1.5694
47 (3)	8-5-2-25 W1M	TUNDRA	100	R.M. of Brenda Heritage	10 90	2.8874
48	4-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	2.2958
49	5-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	2.2016
50	6-36-1-26 W1M	TUNDRA	100	Lee Oil Tundra O&G (1)	100	2.1257

Notes (1) Gross Overriding Royalty Interest

(2) Gross Overriding Royalty Interest After Payout

(3) Natural Gas Not Included in Tracts 42, 43, 46, 47