

**PennWest**

Suite 200, Penn West Plaza  
207 - 9th Avenue SW  
Calgary, Alberta Canada T2P 1K3  
403.777.2500 tel  
www.pennwest.com

PROVINCE OF MANITOBA  
PETROLEUM BRANCH

JUL 06 2015

WINNIPEG OFFICE

June 26, 2015

Penn West File No.: U00158

Tundra Oil & Gas Limited  
1000, 715 - 5th Avenue S.W.  
Calgary, Alberta  
T2P 2X6

Attention: Joint Venture Manager

**WASKADA UNIT NO. 7 (The "Unit")**  
**UNIT AGREEMENT AND UNIT OPERATING AGREEMENT - WASKADA UNIT NO. 7 (the "Agreement")**

We hereby notify you that Penn West Petroleum ("Penn West") has assigned their interest to Tundra Oil & Gas Partnership ("Tundra") effective February 01, 2015.

Enclosed are exhibit revisions and a copy of the Assignment Agreements along with counterpart execution pages for the referenced Agreements. Tundra has replaced Penn West Petroleum as Unit Operator. Mail Ballot 2015-02 has been issued to ratify this appointment.

Should you have any questions or concerns with respect to the above, please contact the undersigned at 403-806-3584 or via e-mail to [dominique.seguin@pennwest.com](mailto:dominique.seguin@pennwest.com).

Yours truly,

PENN WEST PETROLEUM  
by Its Managing Partner  
PENN WEST PETROLEUM LTD.

  
Dominique Seguin (Yankilevich)

Joint Venture Business Analyst

Cc: Tundra Oil & Gas Partnership  
Xc Energy Mines and Resources Canada  
Xc Manitoba Industry, Trade and Mines

**EXHIBIT "D"**

**Attached to and made part of an Agreement entitled  
"Unit Agreement - Waskada Unit No. 7"**

**LIST OF PARTIES AND THEIR RESPECTIVE UNIT PARTICIPATIONS**

<b>PARTY</b>	<b>UNIT PARTICIPATION PERCENT</b>
Tundra Oil & Gas Partnership	89.7222
Tundra Oil & Gas Limited	<u>10.2778</u>
	<u>100.0000</u>

Revision No. 9  
July 1, 2015  
U00158

# PennWest

Suite 200, Penn West Plaza  
287 - 9th Avenue SW  
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www.pennwest.com

June 22, 2015

Penn West File No.:

U00158

**WORKING INTEREST OWNERS and ROYALTY INTEREST OWNERS**  
**WASDADA UNIT NO. 7**  
*(Addressee List Attached)*

**Waskada Unit No. 7 (the "Unit")**  
**Unit Agreement and Unit Operating Agreement (the "Agreement")**

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Enclosed is Exhibit "A" Revision No. 7 effective February 1, 2015. We have updated the exhibit to show current working ownership entities, as follows:

- Revision No. 7 - Working interests formerly held by Red Beds Resources Limited are now held by Tundra Oil & Gas Limited through an amalgamation dated January 1, 2015.

Should you have any questions or concerns with respect to the above, please contact the undersigned at 403-777-2502 or via e-mail to [barbara.mettler-jordan@pennwest.com](mailto:barbara.mettler-jordan@pennwest.com).

Penn West Petroleum is the Operator of the Waskada Unit No. 7.

Yours truly,

**PENN WEST PETROLEUM**  
By its Managing Partner  
**PENN WEST PETROLEUM LTD.**

  
Barbara Mettler-Jordan  
Joint Venture Administrator

Encl.

- cc Manitoba Innovation, Energy and Mines - Petroleum Branch  
Attention: Paulette Seymour (only Exhibit enclosures)
- cc Public Lands, Natural Resources Canada  
Attention: Domenic Pantalone (only Exhibit enclosures)