

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/14 – June 23/14)

| <u>DRILLING ACTIVITY</u> | To June 23/14 | To Jun 24/13 | 2013 Total |
|--|-----------------|----------------|------------|
| Drilling Licences Issued | 230 | 214 | 537 |
| Licences Cancelled | 9 | 15 | 62 |
| Vertical Wells Drilled | 20 | 10 | 32 |
| Horizontal Wells Drilled | 114 | 230 | 498 |
| Stratigraphic Test Holes Drilled | 0 | 1 | 2 |
| Wells Drilled - Total | 134 | 241 | 530 |
| No. of Metres Drilled | 252 149 | 455 980 | 1 020 796 |
| Wells Re-entered | 0 | 0 | 2 |
| Wells Being Drilled | 2 | 5 | 1 |
| No. of Active Rigs | 3 | 8 | 4 |
| Wells Licenced but Not Spudded | 291 | 244 | 200 |
| Wells Completed as Potential Oil Wells | 130 | 236 | 528 |
| Wells Abandoned Dry | 4 | 3 | 3 |
| Wells Drilled but Not Completed | 0 | 2 | 0 |
| Other Completions | 0 | 0 | 3 |
| New Wells on Production | 43 | 79 | 473 |
| <u>GEOPHYSICAL ACTIVITY</u> | | | |
| Geophysical Programs Licenced | 10 | 11 | 17 |
| Licences Cancelled | 0 | 0 | 1 |
| Kilometers Licenced | 1 891 | 676 | 1 948 |
| Kilometers Run | 101 | 1205 | 2 062 |
| | 2014 | 2013 | |
| <u>OIL PRICES (Average)</u> | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of Mar | 639.62 (101.64) | 540.70 (85.92) | |
| Month of Apr | 628.95 (99.95) | 554.09 (88.05) | |
| | 2013 | 2012 | |
| Month of Oct | 251 333.6 | 263 700.4 | |
| Cumulative Thru Oct 31 | 2 519 230.4 | 2 516 534.4 | |

WEEKLY WELL ACTIVITY REPORT

23 June 2014

Lic. No.: 4852 Corex Kirkella 6-15-12-29 (WPM)
 UWI: 100.06-15-012-29W1.00
 UWI: 100.06-15-012-29W1.02

Please note UWI added for recompletion:

UWI: 100.06-15-012-29W1.02
 Status: Abandoned Dry (ABD D)
 Abandoned Dry: 01-Nov-2008

Lic. No.: 9874 Waskada Unit No. 17 HZNTL 6-15-2-25 (WPM)
 UWI: 102.06-15-002-25W1.00

Revision to Report of: 28-Apr-2014
 Contractor: Precision Drilling – Rig #156

Spud Date: 17-Jun-2014
 K.B. Elevation: 477.58 m
 Surface Casing: 219.10 mm @ 154.00 m with 11.0 t
 Finished Drilling: 20-Jun-2014
 Total Depth: 1688.00 m
 Intermediate Casing: 139.70 mm @ 1688.00 m with 48.0 t
 Rig Released: 22-Jun-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Jun-2014

Lic. No.: 9881 ARC Waskada HZNTL A8-9-1-24 (WPM)
 UWI: 103.08-09-001-24W1.00

Spud Date: 17-Jun-2014
 K.B. Elevation: 508.87 m
 Surface Casing: 219.10 mm @ 164.00 m with 14.5 t
 Finished Drilling: 21-Jun-2014
 Total Depth: 1629.50 m
 Intermediate Casing: 139.70 mm @ 1629.5 m with 55.78 t
 Rig Released: 22-Jun-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Jun-2014

Lic. No.: 9882 ARC Waskada HZNTL B8-9-1-24 (WPM)
 UWI: 104.08-09-001-24W1.00

Spud Date: 23-Jun-2014
 K.B. Elevation: 508.24 m

Status: Drilling Ahead (DR)
 Drilling Ahead: 23-Jun-2014

Lic. No.: 9906 EOG Waskada HZNTL B15-35-1-25 (WPM)
 UWI: 104.15-35-001-25W1.00

Finished Drilling: 17-Jun-2014
 Total Depth: 1685.00 m
 Intermediate Casing: 139.70 mm @ 1684.00 m with 47.0 t
 Rig Released: 18-Jun-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 18-Jun-2014

Lic. No.: 9928 Waskada Unit No. 16 Prov. HZNTL 6-4-2-25 (WPM)
 UWI: 103.06-04-002-25W1.00

Revision to Report of: 02-Jun-2014
 Contractor: Precision Drilling – Rig #191

Spud Date: 18-Jun-2014
 K.B. Elevation: 476.17 m
 Surface Casing: 219.10 mm @ 154.00 m with 11.0 t
 Finished Drilling: 21-Jun-2014
 Total Depth: 1617.00 m
 Intermediate Casing: 139.70 mm @ 1617.0 m with 46.0 t
 Rig Released: 22-Jun-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Jun-2014

Lic. No.: 9934 Tundra Birdtail HZNTL 8-9-16-27 (WPM)
 UWI: 100.08-09-016-27W1.00

Finished Drilling: 18-Jun-2014
 Total Depth: 2031.00 m
 Rig Released: 20-Jun-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Jun-2014

Lic. No.: 9935 Tundra Miniota Prov. HZNTL 1-6-13-27 (WPM)
 UWI: 100.01-06-013-27W1.00

Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 23-Jun-2014

Lic. No.: 9942 Kinwest 08 Mariner Birdtail HZNTL 1-16-16-27 (WPM)
 UWI: 100.01-16-016-27W1.00

Finished Drilling: 16-Jun-2014
 Total Depth: 1755.00 m
 Rig Released: 17-Jun-2014
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 17-Jun-2014

- Lic. No.: 9944 Waskada Unit No. 16 HZNTL A10-9-2-25 (WPM)
 UWI: 103.10-09-002-25W1.00
- Spud Date: 23-Jun-2014
 K.B. Elevation: 476.70 m
 Status: Drilling Ahead (DR)
 Drilling Ahead: 23-Jun-2014
- Lic. No.: 9959 NAL Pierson HZNTL 4-4-3-29 (WPM)
 UWI: 100.04-04-003-29W1.00
- Licence Issued: 17-Jun-2014
 Licensee: NAL Resources
 Mineral Rights: NAL Resources
 Contractor: Precision Drilling - Rig# 409
 Surface Location: 02D-04-03-29
 Co-ords: 390.00m (N) of (S) boundary of Sec. 4
 575.00m (W) of (E) boundary of Sec. 4
 Grd Elev: 478.29 m
 Proj. TD: 1848.3 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9960 Elcano North Hargrave 16-22-12-27 (WPM)
 UWI: 100.16-22-012-27W1.00
- Licence Issued: 17-Jun-2014
 Licensee: ELCANO EXPLORATION INC.
 Mineral Rights: ELCANO EXPLORATION INC.
 Contractor: Alliance Drilling - Rig# 6
 Surface Location: 16-22-12-27
 Co-ords: 200.00m (S) of (N) boundary of Sec. 22
 113.50m (W) of (E) boundary of Sec. 22
 Grd Elev: 475.15 m
 Proj. TD: 669 m (Devonian)
 Area: North Hargrave
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9961 Elcano Two Creeks 14-31-12-26 (WPM)
 UWI: 100.14-31-012-26W1.00
- Licence Issued: 17-Jun-2014
 Licensee: ELCANO EXPLORATION INC.
 Mineral Rights: ELCANO EXPLORATION INC.
 Contractor: Alliance Drilling - Rig# 6
 Surface Location: 14-31-12-26
 Co-ords: 125.00m (S) of (N) boundary of Sec. 31
 536.34m (E) of (W) boundary of Sec. 31
 Grd Elev: 464.45 m
 Proj. TD: 609 m (Mississippian)
 Area: Two Creeks
 Classification: EXPLORATORY (OUTPOST)
 Status: Location(LOC)

Lic. No.: 9962 Red River Daly Sinclair HZNTL A1-19-7-29 (WPM)
 UWI: 102.01-19-007-29W1.00

Licence Issued: 17-Jun-2014
 Licensee: Red River Oil Ltd.
 Mineral Rights: Red River Oil Ltd.
 Contractor: CanElson Drilling Inc. - Rig# 22
 Surface Location: 16C-19-07-29
 Co-ords: 60.00m (S) of (N) boundary of Sec. 19
 270.00m (W) of (E) boundary of Sec. 19
 Grd Elev: 528.90 m
 Proj. TD: 2418 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9963 Sinclair Unit No. 11 HZNTL 11-26-7-29 (WPM)
 UWI: 102.11-26-007-29W1.00

Licence Issued: 18-Jun-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 12
 Surface Location: 06B-35-07-29
 Co-ords: 466.73m (N) of (S) boundary of Sec. 35
 467.84m (E) of (W) boundary of Sec. 35
 Grd Elev: 512.47 m
 Proj. TD: 2119.6 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9964 Tundra Daly Sinclair Prov. HZNTL A13-2-9-29 (WPM)
 UWI: 102.13-02-009-29W1.00

Licence Issued: 18-Jun-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 16A-02-09-29
 Co-ords: 229.00m (S) of (N) boundary of Sec. 2
 60.00m (W) of (E) boundary of Sec. 2
 Grd Elev: 523.14 m
 Proj. TD: 2183.7 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 9965 Tundra Daly Sinclair HZNTL 14-19-10-28 (WPM)
 UWI: 102.14-19-010-28W1.00
- Licence Issued: 18-Jun-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surface Location: 13C-20-10-28
 Co-ords: 180.00m (S) of (N) boundary of Sec. 20
 60.00m (E) of (W) boundary of Sec. 20
 Grd Elev: 514.63 m
 Proj. TD: 1748.0 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9966 Red River Daly Sinclair HZNTL 3-16-7-29 (WPM)
 UWI: 100.03-16-007-29W1.00
- Licence Issued: 18-Jun-2014
 Licensee: Red River Oil Ltd.
 Mineral Rights: Red River Oil Ltd.
 Contractor: To Be Determined - Rig# 0
 Surface Location: 03A-21-07-29
 Co-ords: 75.54m (N) of (S) boundary of Sec. 21
 669.83m (E) of (W) boundary of Sec. 21
 Grd Elev: 509.92 m
 Proj. TD: 2541 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9967 T.Bird Daly Sinclair Prov. HZNTL 5-28-11-29 (WPM)
 UWI: 100.05-28-011-29W1.00
- Licence Issued: 18-Jun-2014
 Licensee: T. Bird Oil Ltd.
 Mineral Rights: T. Bird Oil Ltd.
 Contractor: Stampede Drilling Ltd. - Rig# 1
 Surface Location: 05C-27-11-29
 Co-ords: 625.07m (N) of (S) boundary of Sec. 27
 45.50m (E) of (W) boundary of Sec. 27
 Grd Elev: 529.14 m
 Proj. TD: 2377 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 9968 Tundra Daly Sinclair HZNTL 1-16-10-28 (WPM)
 UWI: 102.01-16-010-28W1.00
- Licence Issued: 18-Jun-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surface Location: 01A-17-10-28
 Co-ords: 53.00m (N) of (S) boundary of Sec. 17
 75.24m (W) of (E) boundary of Sec. 17
 Grd Elev: 512.34 m
 Proj. TD: 2373.7 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9969 Tundra Daly Sinclair HZNTL 12-18-11-29 (WPM)
 UWI: 100.09-18-011-29W1.00 – Stratigraphic Testhole
 UWI: 100.12-18-011-29W1.02 – Horizontal portion
- Licence Issued: 18-Jun-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 09A-18-11-29
 Co-ords: 743.81m (S) of (N) boundary of Sec. 18
 60.00m (W) of (E) boundary of Sec. 18
 Grd Elev: 539.85 m
 Proj. TD: 2276.4 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9970 Tundra Daly Sinclair Prov. HZNTL 1-29-9-28 (WPM)
 UWI: 102.01-29-009-28W1.00
- Licence Issued: 20-Jun-2014
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 01A-30-09-28
 Co-ords: 124.22m (N) of (S) boundary of Sec. 30
 45.00m (W) of (E) boundary of Sec. 30
 Grd Elev: 512.35 m
 Proj. TD: 2388.5 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)