

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – July 9/12)

| <u>DRILLING ACTIVITY</u> | To July 9/12 | To July 11/11 | 2011 Total |
|--|----------------|-----------------|------------|
| Drilling Licences Issued | 345 | 299 | 672 |
| Licences Cancelled | 20 | 18 | 55 |
| Vertical Wells Drilled | 19 | 11 | 42 |
| Horizontal Wells Drilled | 246 | 183 | 536 |
| Stratigraphic Test Holes Drilled | 0 | 0 | 0 |
| Wells Drilled - Total | 265 | 194 | 578 |
| No. of Metres Drilled | 495 850 | 357 790 | 1 068 753 |
| Wells Re-entered | 0 | 3 | 7 |
| Wells Being Drilled | 12 | 3 | 0 |
| No. of Active Rigs | 14 | 3 | 0 |
| Wells Licenced but Not Spudded | 211 | 240 | 144 |
| Wells Completed as Potential Oil Wells | 255 | 185 | 559 |
| Wells Abandoned Dry | 7 | 5 | 14 |
| Wells Drilled but Not Completed | 0 | 1 | 0 |
| Other Completions | 3 | 3 | 7 |
| New Wells on Production | 106 | 124 | 488 |
| <u>GEOPHYSICAL ACTIVITY</u> | | | |
| Geophysical Programs Licenced | 8 | 8 | 19 |
| Licences Cancelled | 0 | 0 | 0 |
| Kilometers Licenced | 567 | 1436 | 4 815 |
| Kilometers Run | 131 | 15 | 1 422 |
| | 2012 | 2011 | |
| <u>OIL PRICES (Average)</u> | \$/m3 (\$/bbl) | \$/m3 (\$/bbl) | |
| Month of April | 499.20 (79.33) | 664.75 (105.63) | |
| Month of May | 542.95 (86.28) | 628.10 (99.81) | |
| <u>OIL PRODUCTION (M3)</u> | 2011 | 2010 | |
| Month of October | 208 104.3 | 171 360.2 | |
| Cumulative Thru October 31 | 1 917 504.0 | 1 502 852.3 | |

WEEKLY WELL ACTIVITY REPORT

09 July 2012

| | |
|----------------|--|
| Lic. No.: 7972 | <p>Fort Calgary East Manson HZNTL 8-21-13-28 (WPM) UWI: 100.08-21-013-28W1.00</p> <p>Please note revised UWI Originally licenced with UWI 102. (Re. Cancellation of Lic. #7683)</p> |
| Lic. No.: 8168 | <p>Tundra Daly Sinclair Prov. HZNTL 12-29-7-28 (WPM) UWI: 100.12-29-007-28W1.00</p> <p>Status: Completing (COMP) Completing: 29-Jun-2012</p> |
| Lic. No.: 8252 | <p>EOG Waskada HZNTL A10-9-1-25 (WPM) UWI: 102.10-09-001-25W1.00</p> <p>Status: Capable Of Oil Production (COOP) Capable Of Oil Production: 24-Nov-2011 Field/Pool Code: 3 29A</p> |
| Lic. No.: 8461 | <p>Waskada LAm Unit No. 1 HZNTL B10-25-1-26 (WPM) UWI: 104.10-25-001-26W1.00</p> <p>Revision to Report of: 27-Dec-2011 Contractor: Precision Drilling Ltd. – Rig# 157</p> <p>Spud Date: 07-Jul-2012 K.B. Elevation: 471.30 m Surface Casing: 219.10 mm @ 167.00 m with 12.0 t Status: Drilling Ahead (DR) Drilling Ahead: 09-Jul-2012</p> |
| Lic. No.: 8463 | <p>Waskada LAm Unit No. 1 HZNTL D10-25-1-26 (WPM) UWI: 106.10-25-001-26W1.00</p> <p>Revision to Report of: 27-Dec-2011 Contractor: Precision Drilling Ltd. – Rig# 157</p> <p>Spud Date: 02-Jul-2012 K.B. Elevation: 471.30 m Surface Casing: 219.10 mm @ 169.00 m with 12.0 t Intermediate Casing: 139.70 mm @ 1814.00 with 48.3 t Finished Drilling: 05-Jul-2012 Total Depth: 1814.00 m Rig Released: 06-Jul-2012 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 06-Jul-2012</p> |

Lic. No.: 8534 Penn West Waskada Prov. HZNTL 9-32-1-25 (WPM)
 UWI: 102.09-32-001-25W1.00
 Status: Completing (COMP)
 Completing: 09-Jul-2012

Lic. No.: 8535 Penn West Waskada Prov. HZNTL A9-32-1-25 (WPM)
 UWI: 103.09-32-001-25W1.00
 Status: Completing (COMP)
 Completing: 07-Jul-2012

Lic. No.: 8539 Sinclair Unit No. 7 Prov. HZNTL 8-14-8-29 (WPM)
 UWI: 102.08-14-008-29W1.00
 Spud Date: 08-Jul-2012
 K.B. Elevation: 520.18 m
 Surface Casing: 244.50 mm @ 143.00 m with 14.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jul-2012

Lic. No.: 8562 Penn West Waskada Prov. HZNTL 16-32-1-25 (WPM)
 UWI: 102.16-32-001-25W1.00
 Status: Completing (COMP)
 Completing: 05-Jul-2012

Lic. No.: 8564 Penn West Waskada Prov. HZNTL B16-32-1-25 (WPM)
 UWI: 104.16-32-001-25W1.00
 Status: Completing (COMP)
 Completing: 08-Jul-2012

Lic. No.: 8565 Penn West Waskada Prov. HZNTL B9-32-1-25 (WPM)
 UWI: 104.09-32-001-25W1.00
 Status: Completing (COMP)
 Completing: 05-Jul-2012

Lic. No.: 8566 Penn West Waskada Prov. HZNTL C9-32-1-25 (WPM)
 UWI: 105.09-32-001-25W1.00
 Status: Completing (COMP)
 Completing: 06-Jul-2012

Lic. No.: 8574 Magellan North Hargrave COM 4-27-12-27 (WPM)
 UWI: 100.04-27-012-27W1.00 – 99 - Confidential
 UWI: 100.04-27-012-27W1.02 – 99 - Confidential
 Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 19-May-2012
 Field/Pool Code: 99 Confidential Pool Code/99 Confidential Pool Code

Lic. No.: 8586 EOG Waskada Prov. HZNTL 7-11-2-25 (WPM)
 UWI: 100.07-11-002-25W1.00

Status: Completing (COMP)
 Completing: 28-Jun-2012

Lic. No.: 8595 Waskada Unit No. 7 HZNTL B13-20-1-25 (WPM)
 UWI: 104.13-20-001-25W1.00

Intermediate Casing: 139.70 mm @ 1694.00 m with 40.9 t
 Finished Drilling: 04-Jul-2012
 Total Depth: 1694.00 m
 Rig Released: 06-Jul-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Jul-2012

Lic. No.: 8602 ARC Waskada HZNTL A14-9-1-24 (WPM)
 UWI: 103.14-09-001-24W1.00

Status: Completing (COMP)
 Completing: 27-Jun-2012

Lic. No.: 8618 Penn West Waskada HZNTL 16-10-2-26 (WPM)
 UWI: 100.16-10-002-26W1.00

Intermediate Casing: 139.70 mm @ 1778.00 m with 43.0 t
 Finished Drilling: 02-Jul-2012
 Total Depth: 1778.00 m
 Rig Released: 04-Jul-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 04-Jul-2012

Lic. No.: 8623 EOG Waskada Prov. HZNTL 4-16-1-25 (WPM)
 UWI: 102.04-16-001-25W1.00

Intermediate Casing: 139.70 mm @ 1693.00 m with 44.0 t
 Finished Drilling: 03-Jul-2012
 Total Depth: 1693.00 m
 Rig Released: 04-Jul-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 04-Jul-2012

Lic. No.: 8624 EOG Waskada Prov. HZNTL A4-16-1-25 (WPM)
 UWI: 103.04-16-001-25W1.00

Spud Date: 04-Jul-2012
 K.B. Elevation: 473.29 m
 Surface Casing: 219.11 mm @ 151.00 m with 11.0 t
 Intermediate Casing: 139.70 mm @ 1668.00 m with 44.0 t
 Finished Drilling: 07-Jul-2012
 Total Depth: 1668.00 m
 Rig Released: 08-Jul-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 08-Jul-2012

Lic. No.: 8625 EOG Waskada Prov. HZNTL B5-16-1-25 (WPM)
 UWI: 104.05-16-001-25W1.00

Spud Date: 08-Jul-2012
 K.B. Elevation: 469.24 m
 Surface Casing: 219.11 mm @ 151.00 m with 11.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jul-2012

Lic. No.: 8627 Fort Calgary Willen Prov. HZNTL 9-6-14-28 (WPM)
 UWI: 100.09-06-014-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 20-May-2012
 Field/Pool Code: 17 62G

Lic. No.: 8632 Tundra Birdtail HZNTL 1-9-16-27 (WPM)
 UWI: 100.01-09-016-27W1.00

Intermediate Casing: 177.80 mm @ 631.00 m with 7.9 t
 Finished Drilling: 08-Jul-2012
 Total Depth: 1573.00 m
 Rig Released: 08-Jul-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 08-Jul-2012

Lic. No.: 8638 EOG Coulter HZNTL 15-21-1-27 (WPM)
 UWI: 100.15-21-001-27W1.00

Status: Completing (COMP)
 Completing: 27-Jun-2012

Lic. No.: 8639 EOG Coulter HZNTL A15-21-1-27 (WPM)
 UWI: 102.15-21-001-27W1.00

Status: Completing (COMP)
 Completing: 26-Jun-2012

Lic. No.: 8644 Fort Calgary East Manson Prov. HZNTL 14-29-13-28 (WPM)
 UWI: 100.14-29-013-28W1.00

Spud Date: 09-Jul-2012
 K.B. Elevation: 493.94 m
 Status: Preparing To Run Casing (PREP CSG)
 Preparing To Run Casing: 09-Jul-2012

Lic. No.: 8647 EOG Pierson Prov. HZNTL 15-26-1-28 (WPM)
 UWI: 103.15-26-001-28W1.00

Revision to Report of: 26-Mar-2012
 Contractor: Precision Drilling Ltd. – Rig# 191

Spud Date: 07-Jul-2012
 K.B. Elevation: 459.40 m
 Surface Casing: 219.10 mm @ 152.00 m with 13.0 t

Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jul-2012

Lic. No.: 8648 EOG Pierson Prov. HZNTL A15-26-1-28 (WPM)
UWI: 104.15-26-001-28W1.00

Spud Date: 02-Jul-2012
K.B. Elevation: 459.24 m
Surface Casing: 219.10 mm @ 152.00 m with 11.0 t
Intermediate Casing: 139.70 mm @ 1530.00 m with 40.5 t
Finished Drilling: 06-Jul-2012
Total Depth: 1531.00 m
Rig Released: 07-Jul-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 07-Jul-2012

Lic. No.: 8659 EOG Pierson HZNTL A15-28-1-28 (WPM)
UWI: 102.15-28-001-28W1.00

Revision to Report of: 07-May-2012
Contractor: Precision Drilling Ltd. – Rig# 156

Spud Date: 03-Jul-2012
K.B. Elevation: 464.59 m
Surface Casing: 219.11 mm @ 166.00 m with 11.0 t
Intermediate Casing: 139.70 mm @ 1733.00 m with 46.0 t
Finished Drilling: 06-Jul-2012
Total Depth: 1733.00 m
Rig Released: 07-Jul-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 07-Jul-2012

Lic. No.: 8660 EOG Pierson HZNTL B15-28-1-28 (WPM)
UWI: 103.15-28-001-28W1.00

Revision to Report of: 07-May-2012
Contractor: Precision Drilling Ltd. – Rig# 156

Spud Date: 07-Jul-2012
K.B. Elevation: 464.59 m
Surface Casing: 219.11 mm @ 166.00 m with 11.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jul-2012

Lic. No.: 8672 Tundra Pierson Prov. HZNTL 9-12-3-29 (WPM)
UWI: 100.09-12-003-29W1.00 – Leg# 1

Finished Drilling: 04-Jul-2012
Total Depth: 1982.00 m

UWI: 100.09-12-003-29W1.02 – Leg# 2

Kick-Off Date: 04-Jul-2012
Kick-Off Point: 1151.00 m
Finished Drilling: 06-Jul-2012
Total Depth: 1809.00 m

UWI: 100.16-12-003-29W1.03 – Leg# 3

Kick-Off Date: 06-Jul-2012
 Kick-Off Point: 1191.00 m
 Finished Drilling: 08-Jul-2012
 Total Depth: 1758.00 m
 Rig Released: 09-Jul-2012

UWI: 100.09-12-003-29W1.00 – Leg# 1
 UWI: 100.09-12-003-29W1.02 – Leg# 2
 UWI: 100.16-12-003-29W1.03 – Leg# 3
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 09-Jul-2012

Lic. No.: 8684

Waskada Unit No. 7 Prov. HZNTL B3-20-1-25 (WPM)
 UWI: 104.03-20-001-25W1.00

Revision to Report of: 14-May-2012
 Contractor: Bonanza Drilling Inc. – Rig# 2

Spud Date: 06-Jul-2012
 K.B. Elevation: 473.30 m
 Surface Casing: 219.10 mm @ 168.00 m with 9.5 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jul-2012

Lic. No.: 8690

Legacy et al Coulter Prov. HZNTL 8-22-1-27 (WPM)
 UWI: 100.08-22-001-27W1.00

Spud Date: 23-Jun-2012
 K.B. Elevation: 455.03 m
 Surface Casing: 219.10 mm @ 156.00 m with 11.0 t
 Intermediate Casing: 139.70 mm @ 2314.00 m with 52.5 t
 Finished Drilling: 30-Jun-2012
 Total Depth: 2315.00 m
 Rig Released: 01-Jul-2012
 Status: Completing (COMP)
 Completing: 04-Jul-2012

Lic. No.: 8691

Tundra Daly Sinclair Prov. HZNTL 8-32-8-29 (WPM)
 UWI: 100.08-32-008-29W1.00

Revision to Report of: 14-May-2012
 Contractor: Trinidad Drilling Ltd. – Rig# 12

Spud Date: 05-Jul-2012
 K.B. Elevation: 546.57 m
 Surface Casing: 244.50 mm @ 141.50 m with 14.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jul-2012

Lic. No.: 8703 Red Beds Pierson HZNTL 9-14-2-29 (WPM)
 UWI: 102.09-14-002-29W1.00

Spud Date: 08-Jul-2012
 Surface Casing: 219.10 mm @ 140.50 m with 10.4 t
 Status: Surface Casing Set (SCS)
 Surface Casing Set: 08-Jul-2012

Lic. No.: 8704 Red Beds Pierson HZNTL A9-14-2-29 (WPM)
 UWI: 103.09-14-002-29W1.00

Spud Date: 09-Jul-2012
 Surface Casing: 219.10 mm @ 139.75 m with 10.4 t
 Status: Surface Casing Set (SCS)
 Surface Casing Set: 09-Jul-2012

Lic. No.: 8705 Red Beds Pierson HZNTL 12-14-2-29 (WPM)
 UWI: 100.12-14-002-29W1.00

Spud Date: 05-Jul-2012
 Surface Casing: 244.50 mm @ 140.50 m with 12.7 t
 Surface Casing Set: 06-Jul-2012
 Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 09-Jul-2012

Lic. No.: 8706 Red Beds Pierson HZNTL A12-14-2-29 (WPM)
 UWI: 102.12-14-002-29W1.00

Spud Date: 06-Jul-2012
 Surface Casing: 219.10 mm @ 139.50 m with 10.4 t
 Status: Surface Casing Set (SCS)
 Surface Casing Set: 07-Jul-2012

Lic. No.: 8707 Red Beds Pierson HZNTL B12-14-2-29 (WPM)
 UWI: 103.12-14-002-29W1.00

Spud Date: 07-Jul-2012
 Surface Casing: 219.10 mm @ 140.00 m with 10.4 t
 Status: Surface Casing Set (SCS)
 Surface Casing Set: 07-Jul-2012

Lic. No.: 8708 Red Beds Pierson HZNTL B13-14-2-29 (WPM)
 UWI: 103.13-14-002-29W1.00

Spud Date: 04-Jul-2012
 Surface Casing: 244.50 mm @ 142.00 m with 13.2 t
 Status: Surface Casing Set (SCS)
 Surface Casing Set: 05-Jul-2012

Lic. No.: 8709 Red Beds Pierson HZNTL C13-14-2-29 (WPM)
 UWI: 104.13-14-002-29W1.00

Spud Date: 07-Jul-2012
 Surface Casing: 219.10 mm @ 140.50 m with 10.4 t

Status: Surface Casing Set (SCS)
Surface Casing Set: 08-Jul-2012

- Lic. No.: 8732 Tundra Daly Sinclair Prov. HZNTL 1-14-8-29 (WPM)
UWI: 102.01-14-008-29W1.00
- Intermediate Casing: 139.70 mm @ 2180.00 m with 46.5 t
Finished Drilling: 06-Jul-2012
Total Depth: 2180.00 m
Rig Released: 07-Jul-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 07-Jul-2012
- Lic. No.: 8736 Fort Calgary East Manson Prov. HZNTL 15-29-13-28 (WPM)
UWI: 100.15-29-013-28W1.00
- Intermediate Casing: 177.80 mm @ 828.49 m with 18.0 t
Finished Drilling: 08-Jul-2012
Total Depth: 1615.00 m
Rig Released: 09-Jul-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Jul-2012
- Lic. No.: 8738 Tundra St. Lazare HZNTL 12-2-17-28 (WPM)
UWI: 100.12-02-017-28W1.00
- Status: Completing (COMP)
Completing: 27-Jun-2012
- Lic. No.: 8742 EOG Waskada HZNTL 14-2-2-25 (WPM)
UWI: 100.14-02-002-25W1.00
- Status: Completing (COMP)
Completing: 29-Jun-2012
- Lic. No.: 8743 EOG Waskada Prov. HZNTL 2-2-2-25 (WPM)
UWI: 100.02-02-002-25W1.00
- Status: Completing (COMP)
Completing: 04-Jul-2012
- Lic. No.: 8744 EOG Coulter Prov. HZNTL A10-21-1-27 (WPM)
UWI: 102.10-21-001-27W1.00
- Status: Completing (COMP)
Completing: 07-Jul-2012
- Lic. No.: 8745 EOG Coulter Prov. HZNTL B10-21-1-27 (WPM)
UWI: 103.10-21-001-27W1.00
- Status: Completing (COMP)
Completing: 08-Jul-2012

- Lic. No.: 8747 ARC Waskada Prov. HZNTL 15-11-1-24 (WPM)
 UWI: 100.15-11-001-24W1.00
- Intermediate Casing: 139.70 mm @ 1786.00 m with 55.0 t
 Finished Drilling: 05-Jul-2012
 Total Depth: 1786.00 m
 Rig Released: 06-Jul-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 06-Jul-2012
- Lic. No.: 8758 Tundra Birdtail HZNTL 14-17-16-27 (WPM)
 UWI: 100.14-17-016-27W1.00
- Spud Date: 09-Jul-2012
 K.B. Elevation: 480.50 m
 Surface Casing: 244.50 mm @ 140.00 m with 13.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jul-2012
- Lic. No.: 8759 Legacy Coulter Prov. HZNTL 1-34-1-27 (WPM)
 UWI: 100.01-34-001-27W1.00
- Revision to Report of: 18-Jun-2012
 Contractor: Ensign Drilling – Rig# 650
- Spud Date: 03-Jul-2012
 K.B. Elevation: 458.15 m
 Surface Casing: 219.10 mm @ 156.00 m with 11.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 09-Jul-2012
- Lic. No.: 8760 Tundra Daly Sinclair HZNTL 1-2-9-29 (WPM)
 UWI: 100.01-02-009-29W1.02 – Horizontal Section
- Intermediate Casing: 139.70 mm @ 2338.00 m with 49.8 t
 Finished Drilling: 07-Jul-2012
 Total Depth: 2338.00 m
 Rig Released: 08-Jul-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 08-Jul-2012
- Lic. No.: 8761 Tundra Daly Sinclair HZNTL A1-5-9-29 (WPM)
 UWI: 102.01-05-009-29W1.02 – Horizontal Section
- Revision to Report of: 03-Jul-2012**
- Kick-Off Date: 01-Jul-2012**
Kick-Off Point: 670.00 m
 Finished Drilling: 07-Jul-2012
 Total Depth: 2219.00 m
 Rig Released: 08-Jul-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 08-Jul-2012

- Lic. No.: 8762 Tundra Daly Sinclair HZNTL A4-6-9-29 (WPM)
UWI: 103.04-06-009-29W1.00
- Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 09-Jul-2012
- Lic. No.: 8788 Tundra Daly Sinclair HZNTL 4-10-9-28 (WPM)
UWI: 100.04-10-009-28W1.00
- Intermediate Casing: 139.70 mm @ 942.12 m with 21.5 t
Finished Drilling: 03-Jul-2012
Total Depth: 2373.00 m
Rig Released: 04-Jul-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 04-Jul-2012
- Lic. No.: 8790 Tundra Daly Sinclair Prov. HZNTL 12-22-8-29 (WPM)
UWI: 102.12-22-008-29W1.00
- Spud Date: 08-Jul-2012
K.B. Elevation: 513.77 m
Surface Casing: 244.50 mm @ 143.50 m with 12.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jul-2012
- Lic. No.: 8809 Waskada Unit No. 7 Prov. HZNTL C3-20-1-25 (WPM)
UWI: 105.03-20-001-25W1.00
- Revision to Report of: 03-Jul-2012
Contractor: Precision Drilling Inc. – Rig# 205
- Spud Date: 04-Jul-2012
K.B. Elevation: 472.35 m
Surface Casing: 219.10 mm @ 168.00 m with 11.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 09-Jul-2012
- Lic. No.: 8814 Waskada Unit No. 3 HZNTL 13-30-1-25 (WPM)
UWI: 102.13-30-001-25W1.00
- Licence Issued: 05-Jul-2012
Licensee: Penn West Petroleum Ltd.
Mineral Rights: Penn West Petroleum Ltd.
Contractor: Precision Drilling Ltd. - Rig# 157
Surface Location: 15A-30-01-25
Co-ords: 217.77m (S) of (N) boundary of Sec. 30
 514.81m (W) of (E) boundary of Sec. 30
Grd Elev: 471.17 m
Proj. TD: 1763 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

- Lic. No.: 8815 Waskada Unit No. 3 HZNTL A13-30-1-25 (WPM)
 UWI: 103.13-30-001-25W1.00
- Licence Issued: 05-Jul-2012
 Licensee: Penn West Petroleum Ltd.
 Mineral Rights: Penn West Petroleum Ltd.
 Contractor: Precision Drilling Ltd. - Rig# 157
 Surface Location: 15A-30-01-25
 Co-ords: 217.77m (S) of (N) boundary of Sec. 30
 544.81m (W) of (E) boundary of Sec. 30
 Grd Elev: 471.24 m
 Proj. TD: 1719 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8816 Waskada Unit No. 3 HZNTL B13-30-1-25 (WPM)
 UWI: 104.13-30-001-25W1.00
- Licence Issued: 05-Jul-2012
 Licensee: Penn West Petroleum Ltd.
 Mineral Rights: Penn West Petroleum Ltd.
 Contractor: Precision Drilling Ltd. - Rig# 157
 Surface Location: 15A-30-01-25
 Co-ords: 217.77m (S) of (N) boundary of Sec. 30
 559.81m (W) of (E) boundary of Sec. 30
 Grd Elev: 471.30 m
 Proj. TD: 1720.7 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8817 Waskada Unit No. 3 HZNTL C13-30-1-25 (WPM)
 UWI: 105.13-30-001-25W1.00
- Licence Issued: 05-Jul-2012
 Licensee: Penn West Petroleum Ltd.
 Mineral Rights: Penn West Petroleum Ltd.
 Contractor: Precision Drilling Ltd. - Rig# 157
 Surface Location: 15A-30-01-25
 Co-ords: 217.77m (S) of (N) boundary of Sec. 30
 529.81m (W) of (E) boundary of Sec. 30
 Grd Elev: 471.11 m
 Proj. TD: 1756.1 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8818 Birdtail Unit No. 2 Prov. HZNTL 2-19-16-27 (WPM)
 UWI: 103.02-19-016-27W1.00
- Licence Issued: 05-Jul-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surface Location: 04C-20-16-27
 Co-ords: 260.00m (N) of (S) boundary of Sec. 20
 148.00m (E) of (W) boundary of Sec. 20
 Grd Elev: 477.05 m
 Proj. TD: 1321.2 m (Mississippian)
 Field: Birdtail
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8819 EOG Coulter Prov. HZNTL 3-28-1-27 (WPM)
 UWI: 100.03-28-001-27W1.00
- Licence Issued: 05-Jul-2012
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 01C-29-01-27
 Co-ords: 349.37m (N) of (S) boundary of Sec. 29
 227.90m (W) of (E) boundary of Sec. 29
 Grd Elev: 451.19 m
 Proj. TD: 1660 m (Triassic)
 Field: Coulter
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8820 EOG Coulter Prov. HZNTL A3-28-1-27 (WPM)
 UWI: 102.03-28-001-27W1.00
- Licence Issued: 05-Jul-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 01C-29-01-27
 Co-ords: 364.36m (N) of (S) boundary of Sec. 29
 227.90m (W) of (E) boundary of Sec. 29
 Grd Elev: 451.20 m
 Proj. TD: 1660 m (Triassic)
 Field: Coulter
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 8821 EOG Coulter Prov. HZNTL B3-28-1-27 (WPM)
 UWI: 103.03-28-001-27W1.00
- Licence Issued: 05-Jul-2012
 Licensee: EOG RESOURCES CANADA INC.
 Mineral Rights: EOG RESOURCES CANADA INC.
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 01C-29-01-27
 Co-ords: 379.36m (N) of (S) boundary of Sec. 29
 227.90m (W) of (E) boundary of Sec. 29
 Grd Elev: 451.21 m
 Proj. TD: 1660 m (Triassic)
 Field: Coulter
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8822 Tundra Daly Sinclair HZNTL 4-25-8-29 (WPM)
 UWI: 102.04-25-008-29W1.00
- Licence Issued: 06-Jul-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 01D-25-08-29
 Co-ords: 343.69m (N) of (S) boundary of Sec. 25
 60.00m (W) of (E) boundary of Sec. 25
 Grd Elev: 513.30 m
 Proj. TD: 2231.1 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 8823 Tundra Daly Sinclair HZNTL A3-3-8-28 (WPM)
 UWI: 102.03-03-008-28W1.00
- Licence Issued: 06-Jul-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 9
 Surface Location: 03A-04-08-28
 Co-ords: 199.20m (N) of (S) boundary of Sec. 4
 733.15m (E) of (W) boundary of Sec. 4
 Grd Elev: 495.79 m
 Proj. TD: 2343.1 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8824 CPEC Elkhorn HZNTL 4-18-11-28 (WPM)
 UWI: 100.04-18-011-28W1.00

Licence Issued: 06-Jul-2012
 Licensee: Crescent Point Energy
 Mineral Rights: Crescent Point Energy
 Contractor: CanElson Drilling Inc. - Rig# 26
 Surface Location: 04B-19-11-28
 Co-ords: 90.00m (N) of (S) boundary of Sec. 19
 100.00m (E) of (W) boundary of Sec. 19
 Grd Elev: 516.84 m
 Proj. TD: 2380 m (Mississippian)
 Area: Elkhorn
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 8825 Paradise Daly Sinclair HZNTL 1-24-9-29 (WPM)
 UWI: 100.01-24-009-29W1.00

Licence Issued: 09-Jul-2012
 Licensee: Paradise Petroleums Ltd.
 Mineral Rights: Paradise Petroleums Ltd.
 Contractor: Ensign Drilling Inc. - Rig# 12
 Surface Location: 03A-24-09-29
 Co-ords: 191.66m (N) of (S) boundary of Sec. 24
 550.65m (E) of (W) boundary of Sec. 24
 Grd Elev: 520.87 m
 Proj. TD: 1781.5 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

WELL NAME CHANGES

Lic. No.: 8574 From: Magellan North Hargrave 04-27-12-27 (WPM)
 To: Magellan North Hargrave COM 04-27-12-27 (WPM)