

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – October 15/12)

<b><u>DRILLING ACTIVITY</u></b>	To Oct. 15/12	To Oct. 17/11	2011 Total
Drilling Licences Issued	547	499	672
Licences Cancelled	26	25	55
Vertical Wells Drilled	31	29	42
Horizontal Wells Drilled	467	356	536
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	499	385	578
No. of Metres Drilled	938 503	712 074	1 068 753
Wells Re-entered	0	4	7
Wells Being Drilled	16	13	0
No. of Active Rigs	18	17	0
Wells Licenced but Not Spudded	181	203	144
Wells Completed as Potential Oil Wells	482	369	559
Wells Abandoned Dry	10	8	14
Wells Drilled but Not Completed	2	1	0
Other Completions	4	6	7
New Wells on Production	247	169	512
<b><u>GEOPHYSICAL ACTIVITY</u></b>			
Geophysical Programs Licenced	16	16	19
Licences Cancelled	1	0	0
Kilometers Licenced	3 759	2496	4 815
Kilometers Run	1 058	1383	1 422
	2012	2011	
<b><u>OIL PRICES (Average)</u></b>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of Aug	525.32 (83.48)	530.14 (84.24)	
Month of Sep	562.74 (89.42)	556.76 (88.47)	
<b><u>OIL PRODUCTION (M3)</u></b>	2011	2010	
Month of November	223 161.1	179 343.2	
Cumulative Thru November 30	2 146 844.1	1 682 189.0	

**WEEKLY WELL ACTIVITY REPORT****15 October 2012**

Lic. No.: 8332      EOG Waskada HZNTL 3-5-1-24 (WPM)  
UWI: 102.03-05-001-24W1.00  
  
Status: Completing (COMP)  
Completing: 12-Oct-2012

Lic. No.: 8333      EOG Waskada HZNTL 6-5-1-24 (WPM)  
UWI: 102.06-05-001-24W1.00  
  
Status: Completing (COMP)  
Completing: 11-Oct-2012

Lic. No.: 8334      EOG Waskada HZNTL A6-5-1-24 (WPM)  
UWI: 103.06-05-001-24W1.00  
  
Status: Completing (COMP)  
Completing: 04-Oct-2012

Lic. No.: 8401      Tundra Daly Sinclair Prov. HZNTL A12-29-8-28 (WPM)  
UWI: 102.12-29-008-28W1.00  
  
Status: Completing (COMP)  
Completing: 09-Oct-2012

Lic. No.: 8652      EOG Coulter HZNTL A11-20-1-27 (WPM)  
UWI: 103.11-20-001-27W1.00  
  
Status: Completing (COMP)  
Completing: 13-Oct-2012

Lic. No.: 8653      EOG Coulter HZNTL B11-20-1-27 (WPM)  
UWI: 104.11-20-001-27W1.00  
  
Status: Completing (COMP)  
Completing: 12-Oct-2012

Lic. No.: 8704      Red Beds Pierson HZNTL A9-14-2-29 (WPM)  
UWI: 103.09-14-002-29W1.00  
  
Status: Completing (COMP)  
Completing: 09-Oct-2012

- Lic. No.: 8718      Tundra Daly Sinclair Prov. HZNTL 16-24-9-29 (WPM)  
UWI: 100.16-24-009-29W1.00
- Main Hole Commenced: 08-Oct-2012  
K.B. Elevation: 520.03 m  
Intermediate Casing: 177.80 mm @ 1005.00 m with 12.7 t  
Finished Drilling: 14-Oct-2012  
Total Depth: 2407.00 m  
Status: Waiting On Orders (WOO)  
Waiting On Orders: 15-Oct-2012
- Lic. No.: 8733      Sinclair Unit No. 8 HZNTL 5-33-7-29 (WPM)  
UWI: 102.05-33-007-29W1.00
- Finished Drilling: 08-Oct-2012  
Total Depth: 2538.00 m  
Rig Released: 10-Oct-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 10-Oct-2012
- Lic. No.: 8739      Red Beds Goodlands Prov. HZNTL 4-18-2-24 (WPM)  
UWI: 100.04-18-002-24W1.00
- Main Hole Commenced: 10-Oct-2012  
K.B. Elevation: 482.31 m  
Intermediate Casing: 139.70 mm @ 1563.00 m with 25.0 t  
Finished Drilling: 12-Oct-2012  
Total Depth: 1563.00 m  
Rig Released: 13-Oct-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 13-Oct-2012
- Lic. No.: 8740      Red Beds Goodlands Prov. HZNTL A4-18-2-24 (WPM)  
UWI: 102.04-18-002-24W1.00
- Spud Date: 14-Oct-2012  
K.B. Elevation: 482.49 m  
Surface Casing: 219.10 mm @ 140.50 m with 10.5 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 15-Oct-2012
- Lic. No.: 8741      Sinclair Unit No. 8 HZNTL 4-33-7-29 (WPM)  
UWI: 102.04-33-007-29W1.00
- Spud Date: 10-Oct-2012  
K.B. Elevation: 524.55 m  
Surface Casing: 244.50 mm @ 135.00 m with 13.0 t  
Intermediate Casing: 177.80 mm @ 1149.50 m with 15.9 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 15-Oct-2012

- Lic. No.: 8748      EOG Pierson HZNTL 7-3-2-28 (WPM)  
 UWI: 100.07-03-002-28W1.00
- Intermediate Casing: 139.70 mm @ 2000.00 m with 40.0 t  
 Finished Drilling: 12-Oct-2012  
 Total Depth: 2000.00 m  
 Rig Released: 13-Oct-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 13-Oct-2012
- Lic. No.: 8752      EOG Waskada HZNTL 2-5-1-24 (WPM)  
 UWI: 100.02-05-001-24W1.00
- Spud Date: 11-Oct-2012  
 K.B. Elevation: 498.17 m  
 Surface Casing: 219.11 mm @ 152.00 m with 11.0 t  
 Intermediate Casing: 139.70 mm @ 1687.00 m with 43.0 t  
 Finished Drilling: 14-Oct-2012  
 Total Depth: 1687.00 m  
 Rig Released: 15-Oct-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 15-Oct-2012
- Lic. No.: 8753      EOG Waskada HZNTL A3-5-1-24 (WPM)  
 UWI: 103.03-05-001-24W1.00
- Revision to Report of: 18-Jun-2012  
 Contractor: Precision Drilling – Rig# 195
- Spud Date: 15-Oct-2012  
 K.B. Elevation: 498.07 m  
 Surface Casing: 219.11 mm @ 152.00 m with 11.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 15-Oct-2012
- Lic. No.: 8757      Tundra Daly Sinclair Prov. HZNTL A9-29-8-29 (WPM)  
 UWI: 102.09-29-008-29W1.00
- Status: Drilling Ahead (DR)  
 Drilling Ahead: 15-Oct-2012
- Lic. No.: 8764      Fort Calgary East Manson HZNTL 9-21-13-28 (WPM)  
 UWI: 102.09-21-013-28W1.00
- Revision to Report of: 25-Jun-2012  
 Contractor: Precision Drilling – Rig# 409
- Spud Date: 15-Oct-2012  
 K.B. Elevation: 496.11 m  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 15-Oct-2012

Lic. No.: 8777      EOG Waskada HZNTL B7-6-1-24 (WPM)  
UWI: 103.07-06-001-24W1.00

Intermediate Casing: 139.70 mm @ 1657.00 m with 43.0 t  
Finished Drilling: 10-Oct-2012  
Total Depth: 1657.00 m  
Rig Released: 11-Oct-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 11-Oct-2012

Lic. No.: 8789      CNRL Pierson HZNTL 9-23-2-29 (WPM)  
UWI: 100.09-23-002-29W1.00

Intermediate Casing: 139.70 mm @ 1658.00 m with 43.8 t  
Finished Drilling: 12-Oct-2012  
Total Depth: 1658.00 m  
Rig Released: 13-Oct-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 13-Oct-2012

Lic. No.: 8836      Tundra Daly Sinclair HZNTL 1-21-10-28 (WPM)  
UWI: 102.01-21-010-28W1.00

Status: Completing (COMP)  
Completing: 12-Oct-2012

Lic. No.: 8840      EOG Pierson HZNTL 8-10-2-28 (WPM)  
UWI: 100.08-10-002-28W1.00

Status: Completing (COMP)  
Completing: 15-Oct-2012

Lic. No.: 8858      Tundra Magellan Daly Sinclair Prov. HZNTL 16-12-9-28 (WPM)  
UWI: 100.16-12-009-28W1.00

Status: Completing (COMP)  
Completing: 03-Oct-2012

Lic. No.: 8860      Tundra Daly Sinclair HZNTL 13-9-9-28 (WPM)  
UWI: 100.13-09-009-28W1.00

Status: Completing (COMP)  
Completing: 10-Oct-2012

Lic. No.: 8875      CPEC Daly Sinclair HZNTL 13-28-10-28 (WPM)  
UWI: 100.13-28-010-28W1.00

Status: Completing (COMP)  
Completing: 11-Oct-2012

Lic. No.: 8876      CPEC Daly Sinclair HZNTL 8-28-10-28 (WPM)  
UWI: 100.08-28-010-28W1.00  
  
Status: Completing (COMP)  
Completing: 11-Oct-2012

Lic. No.: 8880      EOG Waskada HZNTL B3-5-1-24 (WPM)  
UWI: 104.03-05-001-24W1.00  
  
Status: Completing (COMP)  
Completing: 13-Oct-2012

Lic. No.: 8888      Tundra Daly Sinclair HZNTL 8-7-10-28 (WPM)  
UWI: 102.08-07-010-28W1.00  
  
Spud Date: 10-Oct-2012  
K.B. Elevation: 523.82 m  
Surface Casing: 244.50 mm @ 137.00 m with 14.0 t  
Status: Waiting On Cement (WOC)  
Waiting On Cement: 15-Oct-2012

Lic. No.: 8897      EOG Pierson Prov. HZNTL 13-29-1-28 (WPM)  
UWI: 102.13-29-001-28W1.00  
  
Finished Drilling: 09-Oct-2012  
Total Depth: 1807.00 m  
Rig Released: 10-Oct-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 10-Oct-2012

Lic. No.: 8901      EOG Waskada HZNTL 4-6-1-24 (WPM)  
UWI: 100.04-06-001-24W1.00  
  
Status: Completing (COMP)  
Completing: 14-Oct-2012

Lic. No.: 8902      EOG Waskada HZNTL A4-6-1-24 (WPM)  
UWI: 102.04-06-001-24W1.00  
  
Status: Completing (COMP)  
Completing: 10-Oct-2012

Lic. No.: 8903      EOG Waskada HZNTL B4-6-1-24 (WPM)  
UWI: 103.04-06-001-24W1.00  
  
Status: Completing (COMP)  
Completing: 11-Oct-2012

Lic. No.: 8911      Tundra Daly Sinclair Prov. HZNTL 8-10-10-29 (WPM)  
UWI: 102.08-10-010-29W1.00

Status: Completing (COMP)  
Completing: 11-Oct-2012

Lic. No.: 8915      Legacy Coulter HZNTL A4-19-1-27 (WPM)  
UWI: 102.04-19-001-27W1.00

Status: Completing (COMP)  
Completing: 05-Oct-2012

Lic. No.: 8919      Fort Calgary East Manson HZNTL A8-21-13-28 (WPM)  
UWI: 102.08-21-013-28W1.00

Intermediate Casing: 177.80 mm @ 798.2 m with 18.0 t  
Finished Drilling: 12-Oct-2012  
Total Depth: 1854.00 m  
Rig Released: 14-Oct-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 14-Oct-2012

Lic. No.: 8925      EOG Pierson HZNTL 10-9-2-28 (WPM)  
UWI: 100.10-09-002-28W1.00

Status: Completing (COMP)  
Completing: 14-Oct-2012

Lic. No.: 8941      Legacy Coulter HZNTL A1-19-1-27 (WPM)  
UWI: 102.01-19-001-27W1.00

Intermediate Casing: 139.70 mm @ 1141.00 m with 53.0 t  
Finished Drilling: 10-Oct-2012  
Total Depth: 2463.00 m  
Rig Released: 11-Oct-2012  
Status: Waiting On Service Rig (WOSR)  
Waiting On Service Rig: 11-Oct-2012

Lic. No.: 8945      Legacy Coulter HZNTL 1-32-1-27 (WPM)  
UWI: 100.01-32-001-27W1.00

Status: Completing (COMP)  
Completing: 11-Oct-2012

- Lic. No.: 8946      EOG Pierson HZNTL 9-4-2-28 (WPM)  
 UWI: 100.09-04-002-28W1.00
- Revision to Report of: 10-Sep-2012  
 Contractor: Precision Drilling – Rig# 191
- Spud Date: 13-Oct-2012  
 K.B. Elevation: 458.80 m  
 Surface Casing: 219.10 mm @ 152.00 m with 11.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 15-Oct-2012
- Lic. No.: 8949      Red River Daly Sinclair HZNTL 12-15-7-29 (WPM)  
 UWI: 100.12-15-007-29W1.00
- Finished Drilling: 14-Oct-2012  
 Total Depth: 2542.00 m  
 Status: Waiting On Orders (WOO)  
 Waiting On Orders: 15-Oct-2012
- Lic. No.: 8958      Legacy Coulter HZNTL 8-20-1-27 (WPM)  
 UWI: 100.08-20-001-27W1.00
- Status: Completing (COMP)  
 Completing: 07-Oct-2012
- Lic. No.: 8978      Legacy Coulter Prov. HZNTL A1-29-1-27 (WPM)  
 UWI: 102.01-29-001-27W1.00
- Spud Date: 11-Oct-2012  
 K.B. Elevation: 458.26 m  
 Surface Casing: 219.10 mm @ 160.00 m with 11.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 15-Oct-2012
- Lic. No.: 8987      T. Bird South Kirkella HZNTL 1-21-11-29 (WPM)  
 UWI: 100.01-21-011-29W1.00
- Revision to Report of: 24-Sep-2012  
 Contractor: Alliance Drilling – Rig# 4
- Spud Date: 11-Oct-2012  
 K.B. Elevation: 533.60 m  
 Surface Casing: 339.70 mm @ 139.00 m with 11.0 t  
 Intermediate Casing: 177.80 mm @ 958.00 m with 17.5 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 11-Oct-2012
- Lic. No.: 8996      Tundra Daly Sinclair HZNTL 7-33-10-28 (WPM)  
 UWI: 100.07-33-010-28W1.00
- Rig Released: 09-Oct-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 09-Oct-2012



Lic. No.: 8998 CNRL Pierson HZNTL 15-7-2-29 (WPM)  
 UWI: 100.15-07-002-29W1.00

Revision to Report of: 01-Oct-2012  
 Contractor: Champion Drilling Ltd. – Rig# 51

Spud Date: 14-Oct-2012  
 K.B. Elevation: 479.40 m  
 Surface Casing: 244.50 mm @ 167.00 m with 22.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 15-Oct-2012

Lic. No.: 8999 ARC Waskada HZNTL A5-4-1-24 (WPM)  
 UWI: 103.05-04-001-24W1.00

Spud Date: 10-Oct-2012  
 K.B. Elevation: 506.90 m  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 15-Oct-2012

Lic. No.: 9000 ARC Waskada HZNTL B5-4-1-24 (WPM)  
 UWI: 104.05-04-001-24W1.00

Intermediate Casing: 139.70 mm @ 1643.50 m with 48.8 t  
 Finished Drilling: 08-Oct-2012  
 Total Depth: 1651.00 m  
 Rig Released: 10-Oct-2012  
 Status: Waiting On Service Rig (WOSR)  
 Waiting On Service Rig: 10-Oct-2012

Lic. No.: 9008 CPEC Elkhorn HZNTL A2-9-11-28 (WPM)  
 UWI: 102.02-09-011-28W1.00

Surface Casing: 244.50 mm @ 165.00 m with 18.0 t  
 Intermediate Casing: Run  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 15-Oct-2012

Lic. No.: 9016 Petrobakken Daly Sinclair HZNTL 3-33-10-28 (WPM)  
 UWI: 100.03-33-010-28W1.00

Spud Date: 10-Oct-2012  
 K.B. Elevation: 512.63 m  
 Surface Casing: 244.50 mm @ 158.00 m with 14.0 t  
 Status: Drilling Ahead (DR)  
 Drilling Ahead: 15-Oct-2012

Lic. No.: 9020 EOG Pierson HZNTL 12-31-1-28 (WPM)  
 UWI: 100.12-31-001-28W1.00

Spud Date: 10-Oct-2012  
 K.B. Elevation: 464.06 m  
 Surface Casing: 219.11 mm @ 166.00 m with 11.0 t

Status: Drilling Ahead (DR)  
Drilling Ahead: 15-Oct-2012

Lic. No.: 9022 Fort Calgary South McAuley HZNTL 4-12-14-29 (WPM)  
UWI: 100.04-07-014-28W1.00

Spud Date: 13-Oct-2012  
K.B. Elevation: 492.15 m  
Surface Casing: 244.50 mm @ 136.00 m with 15.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 15-Oct-2012

Lic. No.: 9023 Paradise Daly Sinclair Prov. HZNTL 9-30-9-29 (WPM)  
UWI: 100.09-30-009-29W1.00

Revision to Report of: 09-Oct-2012  
Contractor: Ensign Drilling Inc. – Rig# 612

Spud Date: 12-Oct-2012  
K.B. Elevation: 542.60 m  
Surface Casing: 244.50 mm @ 146.00 m with 13.0 t  
Status: Drilling Ahead (DR)  
Drilling Ahead: 15-Oct-2012

Lic. No.: 9024 Legacy Pierson HZNTL 1-27-1-28 (WPM)  
UWI: 102.01-27-001-28W1.00

Licence Issued: 12-Oct-2012  
Licensee: Legacy Oil + Gas Inc.  
Mineral Rights: Legacy Oil + Gas Inc.  
Contractor: CanElson Drilling Inc. - Rig# 10  
Surface Location: 05B-27-01-28  
Co-ords: 511.77m (N) of (S) boundary of Sec. 27  
125.00m (E) of (W) boundary of Sec. 27  
Grd Elev: 457.18 m  
Proj. TD: 2467.5 m (Mississippian)  
Field: Pierson  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 9025 Legacy Pierson HZNTL 8-27-1-28 (WPM)  
UWI: 102.08-27-001-28W1.00

Licence Issued: 12-Oct-2012  
Licensee: Legacy Oil + Gas Inc.  
Mineral Rights: Legacy Oil + Gas Inc.  
Contractor: CanElson Drilling Inc. - Rig# 10  
Surface Location: 05B-27-01-28  
Co-ords: 561.77m (N) of (S) boundary of Sec. 27  
125.00m (E) of (W) boundary of Sec. 27  
Grd Elev: 457.41 m  
Proj. TD: 2467.5 m (Mississippian)  
Field: Pierson  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 9026                   Tundra Regent HZNTL 15-12-4-22 (WPM)  
UWI: 100.15-12-004-22W1.00  
UWI: 100.14-12-004-22W1.02

Licence Issued: 12-Oct-2012  
Licensee: Tundra Oil & Gas Partnership  
Mineral Rights: Tundra Oil & Gas Partnership  
Contractor: Trinidad Drilling Ltd. - Rig# 14  
Surface Location: 08B-11-04-22  
Co-ords: 580.00m (N) of (S) boundary of Sec. 11  
          315.00m (W) of (E) boundary of Sec. 11  
Grd Elev: 500.92 m  
Proj. TD: 2421 m (Mississippian)  
Field: Regent  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

Lic. No.: 9027                   Red Beds Goodlands HZNTL 5-9-2-24 (WPM)  
UWI: 100.05-09-002-24W1.00

Licence Issued: 15-Oct-2012  
Licensee: Red Beds Resources Limited  
Mineral Rights: Red Beds Resources Limited  
Contractor: Trinidad Drilling Ltd. - Rig# 14  
Surface Location: 07D-09-02-24  
Co-ords: 720.71m (N) of (S) boundary of Sec. 9  
          574.96m (W) of (E) boundary of Sec. 9  
Grd Elev: 494.79 m  
Proj. TD: 1714 m (Triassic)  
Area: Goodlands  
Classification: DEVELOPMENT (NON CONFIDENTIAL)  
Status: Location(LOC)

**WELL LICENCE TRANSFERS**

Lic. No.: 2898	From: Penn West et al Waskada 2-16-1-25(WPM) To: EOG Waskada 2-16-1-25(WPM)
Lic. No.: 3774	From: Penn West Waskada 16-28-1-25(WPM) To: EOG Waskada 16-28-1-25(WPM)
Lic. No.: 3939	From: Penn West Waskada Prov. COM 10-6-1-25(WPM) To: EOG Waskada Prov. COM 10-6-1-25(WPM)
Lic. No.: 3971	From: Penn West Waskada Prov. 4-16-1-25(WPM) To: EOG Waskada Prov. 4-16-1-25(WPM)
Lic. No.: 4020	From: Penn West Waskada Prov. 3-16-1-25(WPM) To: EOG Waskada Prov. 3-16-1-25(WPM)
Lic. No.: 5326	From: Mountcliff Daly Prov. COM 2-20-10-28(WPM) To: Tundra Daly Prov. COM 2-20-10-28(WPM)
Lic. No.: 5523	From: Magellan Daly Sinclair Prov. HZNTL 15-30-9-28(WPM) To: Tundra Daly Sinclair Prov. COM 15-30-9-28(WPM)
Lic. No.: 6805	From: Fox Oil Daly Prov. COM A10-26-9-29(WPM) To: Tundra Daly Sinclair Prov. COM A10-26-9-29(WPM)