

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/12 – November 26/12)

DRILLING ACTIVITY

	To Nov. 26/12	To Nov. 28/11	2011 Total
Drilling Licences Issued	638	604	672
Licences Cancelled	27	35	55
Vertical Wells Drilled	33	35	42
Horizontal Wells Drilled	546	469	536
Stratigraphic Test Holes Drilled	3	0	0
Wells Drilled - Total	582	504	578
No. of Metres Drilled	1 105 499	932 040	1 068 753
Wells Re-entered	0	7	7
Wells Being Drilled	8	12	0
No. of Active Rigs	10	22	0
Wells Licenced but Not Spudded	197	194	144
Wells Completed as Potential Oil Wells	564	486	559
Wells Abandoned Dry	13	10	14
Wells Drilled but Not Completed	0	4	0
Other Completions	4	6	7
New Wells on Production	349	177	519

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	16	16	19
Licences Cancelled	1	0	0
Kilometers Licenced	3 759	2496	4 815
Kilometers Run	1 058	1383	1 422

	2012	2011
<u>OIL PRICES (Average)</u>	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)
Month of Sep	562.74 (89.42)	556.76 (88.47)
Month of Oct	569.36 (90.48)	558.90 (88.81)

	2012	2011
<u>OIL PRODUCTION (M3)</u>		
Month of January	249 026.8	202 472.2
Cumulative Thru January 31	249 026.8	202 472.2

WEEKLY WELL ACTIVITY REPORT**26 November 2012**

Lic. No.: 6377 Tundra St. Lazare 6-17-16-29 (WPM)
UWI: 100.06-17-016-29W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 16-Nov-2012

Lic. No.: 8000 EOG Pierson HZNTL 13-6-2-28 (WPM)
UWI: 100.13-06-002-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Sep-2012
Field/Pool Code: 7 29B

Lic. No.: 8001 EOG Pierson HZNTL 15-6-2-28 (WPM)
UWI: 100.15-06-002-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 06-Sep-2012
Field/Pool Code: 7 29B

Lic. No.: 8023 EOG Pierson HZNTL 16-33-1-28 (WPM)
UWI: 100.16-33-001-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 19-Sep-2012
Field/Pool Code: 7 29B

Lic. No.: 8093 Penn West Waskada HZNTL 5-3-2-26 (WPM)
UWI: 104.05-03-002-26W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 15-Dec-2011
Field/Pool Code 3 29A

Lic. No.: 8118 ARC Waskada HZNTL 15-18-1-24 (WPM)
UWI: 100.15-18-001-24W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 24-Jan-2012
Field/Pool Code: 3 29I

Lic. No.: 8318 Fort Calgary East Manson Prov. HZNTL 12-29-13-28 (WPM)
UWI: 102.12-29-013-28W1.02

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 21-Dec-2011
Field/Pool Code: 17 62E

Lic. No.: 8333 EOG Waskada HZNTL 6-5-1-24 (WPM)
UWI: 102.06-05-001-24W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 12-Oct-2012
Field/Pool Code: 3 29I

Lic. No.: 8378 Penn West Waskada HZNTL 7-20-1-25 (WPM)
UWI: 102.07-20-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 04-Apr-2012
Field/Pool Code: 3 29A

Lic. No.: 8442 EOG Waskada HZNTL A6-26-1-25 (WPM)
UWI: 102.06-26-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 10-Sep-2012
Field/Pool Code: 3 29A

Lic. No.: 8443 EOG Waskada HZNTL B6-26-1-25 (WPM)
UWI: 103.06-26-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 09-Sep-2012
Field/Pool Code: 3 29A

Lic. No.: 8515 EOG Waskada HZNTL 3-26-1-25 (WPM)
UWI: 100.03-26-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 13-Sep-2012
Field/Pool Code: 3 29A

Lic. No.: 8516 EOG Waskada HZNTL A3-26-1-25 (WPM)
UWI: 102.03-26-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Sep-2012
Field/Pool Code: 3 29A

Lic. No.: 8517 EOG Waskada HZNTL B3-26-1-25 (WPM)
 UWI: 103.03-26-001-25W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 16-Sep-2012
 Field/Pool Code: 3 29A

Lic. No.: 8661 EOG Waskada HZNTL 11-5-1-24 (WPM)
 UWI: 102.11-05-001-24W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 11-Sep-2012
 Field/Pool Code: 3 29I

Lic. No.: 8662 EOG Waskada HZNTL A14-5-1-24 (WPM)
 UWI: 103.14-05-001-24W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 12-Sep-2012
 Field/Pool Code: 3 29I

Lic. No.: 8668 Waskada Unit No. 3 HZNTL A16-30-1-25 (WPM)
 UWI: 103.16-30-001-25W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 12-Oct-2012
 Field/Pool Code: 3 29A

Lic. No.: 8671 Tundra Daly Sinclair HZNTL 8-36-10-29 (WPM)
 UWI: 100.08-36-010-29W1.00

Revision to Report of: 07-May-2012
 Contractor: CanElson Drilling Inc. – Rig# 28

Spud Date: 19-Nov-2012
 K.B. Elevation: 523.09 m
 Surface Casing: 244.50 mm @ 138.50 m with 14.0 t
 Intermediate Casing: 139.70 mm @ 940.11 m with 8.0 t
 Finished Drilling: 24-Nov-2012
 Total Depth: 2359.00 m
 Rig Released: 25-Nov-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 25-Nov-2012

Lic. No.: 8678 Waskada Unit No. 7 HZNTL 11-17-1-25 (WPM)
 UWI: 102.11-17-001-25W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 23-Oct-2012
 Field/Pool Code: 3 29A

Lic. No.: 8679 Waskada Unit No. 7 HZNTL A11-17-1-25 (WPM)
UWI: 103.11-17-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8680 Waskada Unit No. 7 HZNTL 14-17-1-25 (WPM)
UWI: 102.14-17-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 28-Sep-2012
Field/Pool Code: 3 29A

Lic. No.: 8681 Waskada Unit No. 7 HZNTL A14-17-1-25 (WPM)
UWI: 103.14-17-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 29-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8682 Waskada Unit No. 7 HZNTL B14-17-1-25 (WPM)
UWI: 104.14-17-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8687 Penn West Waskada HZNTL A1-36-1-26 (WPM)
UWI: 103.01-36-001-26W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 31-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8703 Red Beds Pierson HZNTL 9-14-2-29 (WPM)
UWI: 102.09-14-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 29-Oct-2012
Field/Pool Code: 7 29B

Lic. No.: 8706 Red Beds Pierson HZNTL A12-14-2-29 (WPM)
UWI: 102.12-14-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Oct-2012
Field/Pool Code: 7 29B

Lic. No.: 8707 Red Beds Pierson HZNTL B12-14-2-29 (WPM)
UWI: 103.12-14-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Oct-2012
Field/Pool Code: 7 29B

Lic. No.: 8709 Red Beds Pierson HZNTL C13-14-2-29 (WPM)
UWI: 104.13-14-002-29W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Oct-2012
Field/Pool Code: 7 29B

Lic. No.: 8730 Waskada Unit No. 3 HZNTL C16-30-1-25 (WPM)
UWI: 105.16-30-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 01-Nov-2012
Field/Pool Code: 3 29A

Lic. No.: 8739 Red Beds Goodlands Prov. HZNTL 4-18-2-24 (WPM)
UWI: 100.04-18-002-24W1.00

Status: Completing (COMP)
Completing: 19-Nov-2012

Lic. No.: 8749 Waskada Unit No. 2 HZNTL 2-35-1-26 (WPM)
UWI: 102.02-35-001-26W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 30-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8750 Waskada Unit No. 2 HZNTL A2-35-1-26 (WPM)
UWI: 103.02-35-001-26W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 30-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8754 EOG Waskada HZNTL 15-24-1-25 (WPM)
UWI: 100.15-24-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8757 Tundra Daly Sinclair Prov. HZNTL A9-29-8-29 (WPM)
UWI: 102.09-29-008-29W1.00

Status: Completing (COMP)
Completing: 21-Nov-2012

Lic. No.: 8764 Fort Calgary East Manson HZNTL 9-21-13-28 (WPM)
UWI: 102.09-21-013-28W1.00

Status: Completing (COMP)
Completing: 22-Nov-2012

Lic. No.: 8765 Waskada Unit No. 2 HZNTL B2-35-1-26 (WPM)
UWI: 104.02-35-001-26W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 31-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8774 EOG Waskada HZNTL B3-8-1-24 (WPM)
UWI: 104.03-08-001-24W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 10-Sep-2012
Field/Pool Code: 3 29I

Lic. No.: 8778 Penn West Waskada HZNTL B1-36-1-26 (WPM)
UWI: 104.01-36-001-26W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 31-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8779 Penn West Waskada HZNTL C7-35-1-26 (WPM)
UWI: 105.07-35-001-26W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 31-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8785 EOG Waskada HZNTL 4-22-1-25 (WPM)
UWI: 102.04-22-001-25W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 11-Sep-2012
Field/Pool Code: 3 29A

Lic. No.: 8792 Legacy Coulter Prov. HZNTL A16-29-1-27 (WPM)
UWI: 102.16-29-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 09-Aug-2012
Field/Pool Code: 7 29Q

Lic. No.: 8795 Legacy Coulter Prov. HZNTL A5-30-1-27 (WPM)
UWI: 102.05-30-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 28-Aug-2012
Field/Pool Code: 7 29Q

Lic. No.: 8798 Legacy Coulter Prov. HZNTL A8-29-1-27 (WPM)
UWI: 102.08-29-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 30-Sep-2012
Field/Pool Code: 7 29Q

Lic. No.: 8811 Waskada Unit No. 2 HZNTL C2-35-1-26 (WPM)
UWI: 105.02-35-001-26W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 15-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8812 Penn West Waskada HZNTL 15-26-1-26 (WPM)
UWI: 102.15-26-001-26W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 14-Oct-2012
Field/Pool Code: 3 29A

Lic. No.: 8826 EOG Coulter Prov. HZNTL 6-28-1-27 (WPM)
UWI: 100.06-28-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 02-Sep-2012
Field/Pool Code: 7 29Q

Lic. No.: 8827 EOG Coulter Prov. HZNTL A6-28-1-27 (WPM)
UWI: 102.06-28-001-27W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 05-Sep-2012
Field/Pool Code: 7 29Q

Lic. No.: 8828 EOG Coulter Prov. HZNTL B6-28-1-27 (WPM)
 UWI: 103.06-28-001-27W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 05-Sep-2012
 Field/Pool Code: 7 29Q

Lic. No.: 8830 Waskada Unit No. 3 HZNTL A8-31-1-25 (WPM)
 UWI: 103.08-31-001-25W1.00

Revision to Report of: 16-Jul-2012
 Contractor: Precision Drilling – Rig# 146

Spud Date: 24-Nov-2012
 K.B. Elevation: 473.08 m
 Surface Casing: 219.10 mm @ 171.00 m with 11.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 26-Nov-2012

Lic. No.: 8873 Waskada LAm Unit No. 1 HZNTL B3-25-1-26 (WPM)
 UWI: 105.03-25-001-26W1.00

Revision to Report of: 07-Aug-2012
 Contractor: Trinidad Drilling Ltd. – Rig# 4

Spud Date: 23-Nov-2012
 K.B. Elevation: 473.29 m
 Surface Casing: 219.00 mm @ 167.00 m with 13.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 26-Nov-2012

Lic. No.: 8892 Legacy Pierson Prov. HZNTL 2-24-1-28 (WPM)
 UWI: 100.02-24-001-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 07-Sep-2012
 Field/Pool Code: 7 29P

Lic. No.: 8893 Legacy Pierson HZNTL 3-24-1-28 (WPM)
 UWI: 102.03-24-001-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 06-Sep-2012
 Field/Pool Code: 7 29P

Lic. No.: 8898 EOG Pierson Prov. HZNTL A6-34-1-28 (WPM)
 UWI: 102.06-34-001-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 26-Sep-2012
 Field/Pool Code: 7 29B

Lic. No.: 8899 EOG Pierson Prov. HZNTL B6-34-1-28 (WPM)
 UWI: 103.06-34-001-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 25-Sep-2012
 Field/Pool Code: 7 29B

Lic. No.: 8916 EOG Pierson HZNTL 11-35-2-28 (WPM)
 UWI: 100.11-35-002-28W1.00

Status: Capable Of Oil Production (COOP)
 Capable Of Oil Production: 12-Sep-2012
 Field/Pool Code: 7 Confidential Pool Code

Lic. No.: 8923 ARC Waskada HZNTL 14-14-1-24 (WPM)
 UWI: 102.14-14-001-24W1.00

Status: Completing (COMP)
 Completing: 16-Nov-2012

Lic. No.: 8937 Waskada Unit No. 6 HZNTL 10-1-1-26 (WPM)
 UWI: 102.10-01-001-26W1.00

Status: Completing (COMP)
 Completing: 24-Nov-2012

Lic. No.: 8940 Legacy Pierson HZNTL A8-8-2-28 (WPM)
 UWI: 102.08-08-002-28W1.00

Spud Date: 19-Nov-2012
 K.B. Elevation: 465.33 m
 Surface Casing: 219.10 mm @ 158.00 m with 11.0 t
 Intermediate Casing: 139.70 mm @ 2500.00 m with 55.0 t
 Finished Drilling: 24-Nov-2012
 Total Depth: 2500.00 m
 Rig Released: 25-Nov-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 25-Nov-2012

Lic. No.: 8965 Tundra Daly Sinclair HZNTL 9-36-10-29 (WPM)
 UWI: 100.09-36-010-29W1.00

Spud Date: 25-Nov-2012
 K.B. Elevation: 523.88 m
 Status: Waiting On Cement (WOC)
 Waiting On Cement: 26-Nov-2012

Lic. No.: 8988 Fort Calgary Manson 16-35-13-28 (WPM)
 UWI: 100.16-35-013-28W1.00

Spud Date: 26-Nov-2012
 K.B. Elevation: 477.25 m
 Surface Casing: 244.50 mm @ 135.00 m with 14.0 t

Status: Drilling Ahead (DR)
Drilling Ahead: 26-Nov-2012

- Lic. No.: 8996 Tundra Daly Sinclair HZNTL 7-33-10-28 (WPM)
UWI: 100.07-33-010-28W1.00
- Status: Completing (COMP)
Completing: 21-Nov-2012
- Lic. No.: 9008 CPEC Elkhorn HZNTL 2-9-11-28 (WPM)
UWI: 100.02-09-011-28W1.00
- Status: Completing (COMP)
Completing: 14-Nov-2012
- Lic. No.: 9009 CPEC Elkhorn HZNTL 16-22-11-28 (WPM)
UWI: 100.16-22-011-28W1.00
- Status: Completing (COMP)
Completing: 15-Nov-2012
- Lic. No.: 9016 Petrobakken Daly Sinclair HZNTL 3-33-10-28 (WPM)
UWI: 100.03-33-010-28W1.00
- Status: Completing (COMP)
Completing: 16-Nov-2012
- Lic. No.: 9019 Tundra Birdtail 1-34-14-27 (WPM)
UWI: 100.01-34-014-27W1.00
- Finished Drilling: 21-Nov-2012
Total Depth: 606.00 m
Rig Released: 22-Nov-2012
Status: Abandoned Dry (ABD D)
Abandoned Dry: 22-Nov-2012
- Lic. No.: 9025 Legacy Pierson HZNTL 8-27-1-28 (WPM)
UWI: 102.08-27-001-28W1.00
- Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 26-Nov-2012
- Lic. No.: 9026 Tundra Regent HZNTL 15-12-4-22 (WPM)
UWI: 100.14-12-004-22W1.02
- Status: Completing (COMP)
Completing: 14-Nov-2012

- Lic. No.: 9044 Petrobakken Daly Sinclair HZNTL 13-17-9-29 (WPM)
 UWI: 100.13-17-009-29W1.00
- Intermediate Casing: 139.70 mm @ 2504.00 m with 45.0 t
 Finished Drilling: 19-Nov-2012
 Total Depth: 2504.00 m
 Rig Released: 20-Nov-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Nov-2012
- Lic. No.: 9045 Clampett Napinka DIR 1-5-4-25 (WPM)
 UWI: 100.01-05-004-25W1.00
- Revision to Report of: 29-Oct-2012
 Contractor: Precision Drilling – Rig# 191
- Spud Date: 24-Nov-2012
 K.B. Elevation: 463.17 m
 Surface Casing: 219.10 mm @ 136.00 m with 11.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 26-Nov-2012
- Lic. No.: 9052 CPEC Elkhorn 9-6-12-28 (WPM)
 UWI: 100.09-06-012-28W1.00 – Stratigraphic Test Hole
- Note: Licensed with horizontal section, drilled stratigraphic test hole only.
- Finished Drilling: 21-Nov-2012
 Total Depth: 843.00 m
 Rig Released: 23-Nov-2012
 Status: Abandoned Stratigraphic Test Hole (ABD STH)
 Abd Stratigraphic Test Hole: 23-Nov-2012
- Lic. No.: 9057 Tundra Regent HZNTL 7-7-4-21 (WPM)
 UWI: 102.07-07-004-21W1.02
- Status: Completing (COMP)
 Completing: 19-Nov-2012
- Lic. No.: 9058 Tundra Daly Sinclair HZNTL 10-21-7-29 (WPM)
 UWI: 102.10-21-007-29W1.00
- Intermediate Casing: 139.70 mm @ 2517.00 m with 51.7 t
 Rig Released: 20-Nov-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Nov-2012

- Lic. No.: 9059 Tundra Daly Sinclair HZNTL 11-23-7-29 (WPM)
 UWI: 100.11-23-007-29W1.00
- Spud Date: 20-Nov-2012
 K.B. Elevation: 516.29 m
 Surface Casing: 244.50 mm @ 143.50 m with 13.2 t
 Intermediate Casing: 139.70 mm @ 2403.00 m with 50.5 t
 Finished Drilling: 25-Nov-2012
 Total Depth: 2403.00 m
 Rig Released: 26-Nov-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 26-Nov-2012
- Lic. No.: 9062 Fort Calgary Birdtail HZNTL
 UWI: 100.13-21-015-27W1.00
- Rig Released: 20-Nov-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 20-Nov-2012
- Lic. No.: 9072 Tundra Daly Sinclair HZNTL 1-5-7-28 (WPM)
 UWI: 100.01-05-007-28W1.00
- Intermediate Casing: 139.70 mm @ 1093.26 m with 23.0 t
 Finished Drilling: 21-Nov-2012
 Total Depth: 2512.50 m
 Rig Released: 22-Nov-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Nov-2012
- Lic. No.: 9074 Tundra Virden HZNTL A1-19-11-26 (WPM)
 UWI: 103.01-19-011-26W1.02 – Horizontal Section
- Intermediate Casing: 139.70 mm @ 1886.00 m with 48.0 t
 Finished Drilling: 21-Nov-2012
 Total Depth: 1887.00 m
 Rig Released: 22-Nov-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 22-Nov-2012
- Lic. No.: 9083 Penn West Waskada HZNTL A2-22-1-25 (WPM)
 UWI: 103.02-22-001-25W1.00
- Revision to Report of: 19-Nov-2012
 Contractor: Precision Drilling – Rig# 145
- Spud Date: 24-Nov-2012
 K.B. Elevation: 474.28 m
 Surface Casing: 219.10 mm @ 172.00 m with 12.0 t
 Status: Drilling Ahead (DR)
 Drilling Ahead: 26-Nov-2012

Lic. No.: 9088 Tundra Daly Sinclair HZNTL 5-22-9-28 (WPM)
UWI: 100.05-22-009-28W1.00

Spud Date: 23-Nov-2012
K.B. Elevation: 499.76 m
Surface Casing: 244.50 mm @ 137.50 m with 13.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Nov-2012

Lic. No.: 9093 Tundra Birdtail HZNTL 16-31-16-27 (WPM)
UWI: 100.16-31-016-27W1.00

Spud Date: 22-Nov-2012
K.B. Elevation: 499.36 m
Surface Casing: 244.50 mm @ 136.50 m with 13.0 t
Intermediate Casing: 177.80 mm @ 661.00 m with 9.2 t
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Nov-2012

Lic. No.: 9099 Red Beds Pierson Prov. HZNTL 11-30-1-28 (WPM)
UWI: 100.11-30-001-28W1.00

Spud Date: 20-Nov-2012
K.B. Elevation: 466.90 m
Surface Casing: 219.10 mm @ 135.00 m with 10.0 t
Intermediate Casing: 139.70 mm @ 1689.00 m with 25.3 t
Finished Drilling: 24-Nov-2012
Total Depth: 1689.00 m
Rig Released: 25-Nov-2012
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 25-Nov-2012

Lic. No.: 9100 Relative Daly Sinclair 1-17-9-28 (WPM)
UWI: 100.01-17-009-28W1.00

Licence Issued: 20-Nov-2012
 Licensee: Relative Resources
 Mineral Rights: Relative Resources
 Contractor: Ensign Drilling Inc. – Rig# 612
 Surface Location: 01-17-09-29
 Co-ords: 225.00m (N) of (S) boundary of Sec. 17
 201.00m (W) of (E) boundary of Sec. 17
 Grd Elev: 474.23 m
 Proj. TD: 930 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Spud Date: 21-Nov-2012
 K.B. Elevation: 477.80 m
 Surface Casing: 219.10 mm @ 142.00 m with 9.0 t
 Intermediate Casing: 139.70 mm @ 889.50 m with 18.5 t
 Finished Drilling: 24-Nov-2012
 Total Depth: 890.00 m
 Rig Released: 26-Nov-2012
 Status: Waiting On Service Rig (WOSR)
 Waiting On Service Rig: 26-Nov-2012

Lic. No.: 9101

EOG Waskada Prov. HZNTL A7-2-2-25 (WPM)
 UWI: 103.07-02-002-25W1.00

Licence Issued: 22-Nov-2012
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 05C-01-02-25
 Co-ords: 607.46m (N) of (S) boundary of Sec. 1
 124.87m (E) of (W) boundary of Sec. 1
 Grd Elev: 474.94 m
 Proj. TD: 1660 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9102

EOG Waskada Prov. HZNTL B7-2-2-25 (WPM)
 UWI: 104.07-02-002-25W1.00

Licence Issued: 22-Nov-2012
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 05B-01-02-25
 Co-ords: 592.46m (N) of (S) boundary of Sec. 1
 124.87m (E) of (W) boundary of Sec. 1
 Grd Elev: 475.22 m
 Proj. TD: 1660 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 9103 Penn West Waskada HZNTL A9-33-1-25 (WPM)
UWI: 102.09-33-001-25W1.00
- Licence Issued: 22-Nov-2012
Licensee: Penn West Petroleum Ltd.
Mineral Rights: Penn West Petroleum Ltd.
Contractor: To Be Determined - Rig# 0
Surface Location: 11D-33-01-25
Co-ords: 594.43m (S) of (N) boundary of Sec. 33
615.00m (E) of (W) boundary of Sec. 33
Grd Elev: 475.02 m
Proj. TD: 1648 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 9104 Penn West Waskada HZNTL B9-33-1-25 (WPM)
UWI: 103.09-33-001-25W1.00
- Licence Issued: 22-Nov-2012
Licensee: Penn West Petroleum Ltd.
Mineral Rights: Penn West Petroleum Ltd.
Contractor: To Be Determined - Rig# 0
Surface Location: 11D-33-01-25
Co-ords: 594.40m (S) of (N) boundary of Sec. 33
630.00m (E) of (W) boundary of Sec. 33
Grd Elev: 474.45 m
Proj. TD: 1662 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 9105 Legacy Coulter HZNTL 2-19-1-27 (WPM)
UWI: 100.02-19-001-27W1.00
- Licence Issued: 22-Nov-2012
Licensee: LEGACY OIL + GAS INC.
Mineral Rights: LEGACY OIL + GAS INC.
Contractor: Ensign Canadian/Big Sky Drilling - Rig# 650
Surface Location: 02B-30-01-27
Co-ords: 110.00m (N) of (S) boundary of Sec. 30
598.06m (W) of (E) boundary of Sec. 30
Grd Elev: 454.30 m
Proj. TD: 2467 m (Triassic)
Field: Coulter
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

- Lic. No.: 9106 EverGro Two Creeks 16-19-12-26 (WPM)
 UWI: 100.16-19-012-26W1.00
- Licence Issued: 22-Nov-2012
 Licensee: EverGro Energy Corporation
 Mineral Rights: EverGro Energy Corporation
 Contractor: Precision Drilling - Rig# 409
 Surface Location: 16-19-12-26
 Co-ords: 175.27m (S) of (N) boundary of Sec. 19
 188.84m (W) of (E) boundary of Sec. 19
 Grd Elev: 467.80 m
 Proj. TD: 714 m (Devonian)
 Area: Two Creeks
 Classification: EXPLORATORY (NEW FIELD WILDCAT)
 Status: Location(LOC)
- Lic. No.: 9107 ARC Waskada HZNTL 16-15-1-24 (WPM)
 UWI: 100.16-15-001-24W1.00
- Licence Issued: 23-Nov-2012
 Licensee: ARC Resources Ltd.
 Mineral Rights: ARC Resources Ltd.
 Contractor: Precision Drilling Ltd. - Rig# 157
 Surface Location: 01D-15-01-24
 Co-ords: 275.00m (N) of (S) boundary of Sec. 15
 70.00m (W) of (E) boundary of Sec. 15
 Grd Elev: 520.63 m
 Proj. TD: 2066 m (Triassic)
 Field: Waskada
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9108 EOG Pierson HZNTL 11-3-2-28 (WPM)
 UWI: 100.11-03-002-28W1.00
- Licence Issued: 23-Nov-2012
 Licensee: EOG Resources Canada Inc
 Mineral Rights: EOG Resources Canada Inc
 Contractor: Precision Drilling (1987) Ltd. - Rig# 195
 Surface Location: 09D-04-02-28
 Co-ords: 449.95m (S) of (N) boundary of Sec. 4
 60.00m (W) of (E) boundary of Sec. 4
 Grd Elev: 460.88 m
 Proj. TD: 1660 m (Triassic)
 Field: Pierson
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9109 Tundra Daly Sinclair HZNTL A10-21-7-29 (WPM)
 UWI: 103.10-21-007-29W1.00

Licence Issued: 23-Nov-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 65
 Surface Location: 10B-22-07-29
 Co-ords: 741.47m (S) of (N) boundary of Sec. 22
 747.66m (W) of (E) boundary of Sec. 22
 Grd Elev: 516.93 m
 Proj. TD: 2525.1 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9110 Tundra Daly Sinclair HZNTL A11-23-7-29 (WPM)
 UWI: 102.11-23-007-29W1.00

Licence Issued: 23-Nov-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 65
 Surface Location: 10B-22-07-29
 Co-ords: 711.48m (S) of (N) boundary of Sec. 22
 747.65m (W) of (E) boundary of Sec. 22
 Grd Elev: 517.13 m
 Proj. TD: 2422.6 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

Lic. No.: 9111 Red River Daly Sinclair Prov. 15-18-7-29 (WPM)
 UWI: 100.15-18-007-29W1.00

Licence Issued: 23-Nov-2012
 Licensee: Red River Oil
 Mineral Rights: Red River Oil
 Contractor: CanElson Drilling Inc. - Rig# 22
 Surface Location: 15-18-07-29
 Co-ords: 270.00m (S) of (N) boundary of Sec. 18
 565.00m (W) of (E) boundary of Sec. 18
 Grd Elev: 532.66 m
 Proj. TD: 1148 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)

- Lic. No.: 9112 Tundra St. Lazare HZNTL 10-24-16-28 (WPM)
UWI: 100.10-24-016-28W1.00
- Licence Issued: 23-Nov-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 10
Surface Location: 11D-19-16-27
Co-ords: 530.35m (S) of (N) boundary of Sec. 19
 688.53m (E) of (W) boundary of Sec. 19
Grd Elev: 476.94 m
Proj. TD: 1856.5 m (Mississippian)
Area: St. Lazare
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 9113 WestMan Waskada Prov. HZNTL A3-29-1-25 (WPM)
UWI: 103.03-29-001-25W1.00
- Licence Issued: 23-Nov-2012
Licensee: WestMan Exploration Ltd.
Mineral Rights: WestMan Exploration Ltd.
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surface Location: 01D-30-01-25
Co-ords: 269.17m (N) of (S) boundary of Sec. 30
 124.91m (W) of (E) boundary of Sec. 30
Grd Elev: 468.54 m
Proj. TD: 1653 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)
- Lic. No.: 9114 Corval Daly Sinclair HZNTL 4-33-8-28 (WPM)
UWI: 102.04-33-008-28W1.00
- Licence Issued: 23-Nov-2012
Licensee: Corval Energy Ltd
Mineral Rights: Corval Energy Ltd
Contractor: To Be Determined - Rig# 0
Surface Location: 04B-34-08-28
Co-ords: 95.00m (N) of (S) boundary of Sec. 34
 153.80m (E) of (W) boundary of Sec. 34
Grd Elev: 481.49 m
Proj. TD: 2441 m (Devonian)
Field: Daly Sinclair
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

- Lic. No.: 9115 Corval Daly Sinclair HZNTL A4-33-8-28 (WPM)
 UWI: 103.04-33-008-28W1.00
- Licence Issued: 23-Nov-2012
 Licensee: Corval Energy Ltd
 Mineral Rights: Corval Energy Ltd
 Contractor: To Be Determined - Rig# 0
 Surface Location: 04B-34-08-28
 Co-ords: 95.00m (N) of (S) boundary of Sec. 34
 133.80m (E) of (W) boundary of Sec. 34
 Grd Elev: 481.86 m
 Proj. TD: 2327 m (Mississippian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9116 Tundra Birdtail Prov. HZNTL 9-4-16-27 (WPM)
 UWI: 100.09-04-016-27W1.00
- Licence Issued: 23-Nov-2012
 Licensee: Tundra Oil & Gas Partnership
 Mineral Rights: Tundra Oil & Gas Partnership
 Contractor: Trinidad Drilling Ltd. - Rig# 10
 Surface Location: 11D-04-16-27
 Co-ords: 441.24m (S) of (N) boundary of Sec. 4
 607.75m (E) of (W) boundary of Sec. 4
 Grd Elev: 473.32 m
 Proj. TD: 1315.0 m (Mississippian)
 Field: Birdtail
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Location(LOC)
- Lic. No.: 9117 1662960 AB Daly Sinclair HZNTL 4-21-9-29 (WPM)
 UWI: 102.04-21-009-29W1.00
- Licence Issued: 23-Nov-2012
 Licensee: 1662960 Alberta Ltd
 Mineral Rights: 1662960 Alberta Ltd
 Contractor: To Be Determined - Rig# 0
 Surface Location: 02B-21-09-29
 Co-ords: 60.00m (N) of (S) boundary of Sec. 21
 745.36m (W) of (E) boundary of Sec. 21
 Grd Elev: 535.54 m
 Proj. TD: 1612.5 m (Devonian)
 Field: Daly Sinclair
 Classification: DEVELOPMENT (NON CONFIDENTIAL)
 Status: Moving In Rotary Tools (MIRT)
 Moving In Rotary Tools: 26-Nov-2012

Lic. No.: 9118

Tundra Birtle 6-28-17-26 (WPM)
UWI: 100.06-28-017-26W1.00

Licence Issued: 23-Nov-2012
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Tundra Oil & Gas Partnership
Contractor: Trinidad Drilling Ltd. - Rig# 10
Surface Location: 06-28-17-26
Co-ords: 649.82m (N) of (S) boundary of Sec. 28
502.10m (E) of (W) boundary of Sec. 28
Grd Elev: 537.51 m
Proj. TD: 596.6 m (Devonian)
Area: Birtle
Classification: EXPLORATORY (NEW FIELD WILDCAT)
Status: Location(LOC)

WELL NAME CHANGES

Lic. No. 9052

From: CPEC Elkhorn HZNTL 9-5-12-28 (WPM)
To: CPEC Elkhorn STH 9-6-12-28 (WPM)

WELL LICENSE TRANSFER

The transfer of well licence from Fairborne Energy Ltd. to Red River Oil Inc. were approved by the Director on November 22, 2012.

Lic. #	Well Name	REDRILL	LSD	SEC	TWP	RGE	STATUS
5378	Red River Tilston Prov.		14	34	06	29	ABD D
5479	Red River Daly Sinclair Prov.		13	12	07	29	COOP
5487	Red River Daly Sinclair Prov. HZNTL		16	11	07	29	CAN
5728	Red River Daly Sinclair Prov. SWD		08	16	07	29	SWD
5729	Red River Daly Sinclair Prov.		04	10	07	29	COOP
5755	Red River Daly Sinclair DIR		07	25	09	29	ABD P
5818	Red River Tilston Prov.		02	30	06	29	ABD D
5828	Red River et al Daly Sinclair		16	10	07	29	COOP
5835	Red River et al Daly Sinclair		09	10	07	29	COOP
6022	Red River et al Daly Sinclair		01	15	07	29	COOP
6360	Red River Daly Sinclair Prov. HZNTL		01	12	07	29	COOP
6520	Red River Daly Sinclair		12	09	07	29	COOP
6626	Red River Daly Sinclair HZNTL		03	15	07	29	COOP
6660	Red River Daly Sinclair Prov. HZNTL		04	12	07	29	COOP
6698	Red River Daly Sinclair HZNTL		16	23	07	29	COOP
6730	Red River Daly Sinclair Prov. HZNTL		03	10	07	29	COOP
6731	Red River Daly Sinclair Prov. HZNTL	A	03	10	07	29	COOP
6732	Red River Daly Sinclair Prov. HZNTL		04	10	07	29	CAN
6733	Red River Daly Sinclair Prov. HZNTL		03	12	07	29	COOP
6740	Red River Daly Sinclair HZNTL		09	15	07	29	COOP
6757	Red River Daly Sinclair Prov. HZNTL	A	04	10	07	29	CAN
6758	Red River Daly Sinclair Prov. HZNTL		01	16	07	29	COOP
6759	Red River Daly Sinclair Prov. HZNTL		02	16	07	29	CAN
6787	Red River Daly Sinclair HZNTL		02	17	07	29	COOP
6807	Red River Daly Sinclair HZNTL		14	20	07	29	COOP
6823	Red River Daly Sinclair HZNTL		13	19	07	29	COOP
6947	Red River Tilston Prov. HZNTL		03	34	06	29	COOP
6949	Red River Daly Sinclair Prov. HZNTL	A	02	16	07	29	COOP
6950	Red River Daly Sinclair Prov. HZNTL		16	30	07	29	COOP
6959	Red River Daly Sinclair Prov. HZNTL		13	06	07	29	COOP
7182	Red River Daly Sinclair HZNTL		15	15	07	29	COOP
7192	Red River Daly Sinclair HZNTL		03	19	07	29	COOP
7193	Red River Daly Sinclair Prov. HZNTL		14	30	07	29	COOP
7214	Red River Daly Sinclair HZNTL		03	17	07	29	COOP
7359	Red River Daly Sinclair Prov. HZNTL		13	18	07	29	COOP
7360	Red River Daly Sinclair Prov. HZNTL		13	30	07	29	COOP
7361	Red River Daly Sinclair HZNTL		15	23	07	29	COOP
7710	Red River et al Daly Sinclair HZNTL		15	19	07	29	COOP
7813	Red River Tilston Prov. HZNTL		03	29	06	29	CAN

7814	Red River Tilston Prov. HZNTL		02	30	06	29	COOP
7815	Red River Tilston Prov. HZNTL		05	30	06	29	COOP
7816	Red River Tilston HZNTL		04	32	06	29	CAN
7822	Red River Tilston Prov. HZNTL		16	18	06	29	COOP
7843	Red River Daly Sinclair Prov. HZNTL		15	30	07	29	COMP
7844	Red River Daly Sinclair HZNTL		01	01	07	29	COOP
7845	Red River Daly Sinclair HZNTL		04	04	07	29	CAN
7846	Red River Daly Sinclair HZNTL		04	05	07	29	CAN
7853	Red River Daly Sinclair HZNTL		13	05	07	29	CAN
7925	Red River Tilston Prov. HZNTL		02	29	06	29	CAN
8011	Red River Daly Sinclair HZNTL		03	09	07	29	COMP
8047	Red River Daly Sinclair HZNTL		01	09	07	29	COOP
8144	Red River Daly Sinclair HZNTL		13	16	07	29	COMP
8351	Red River et al Daly Sinclair HZNTL		01	19	07	29	COMP

Also transferred are the properties in Sinclair Unit No. 4, Red River Oil is now the operator. These include licence numbers 5379, 5481, 5486, 5517, 5819, 6530, 6619, 6638, 6659, 6689, 6701, 6711, 6712, 6734 and 6948.